

## I. Summary of Financial Results for the Third Quarter of the FY ending March 2008

On February 8, Takefuji Corporation (“the Company”) published its financial results for the Third Quarter of the FY ending March 2008. Summary is as shown below.

[Key Operational Numbers and Major Profit/Loss Items on Non-Consolidated Basis]

Items	FY 12/2006	FY 12/2007	Change Ratio (%)	2008/3 Forecast (revised)	Achievement Ratio (%)
Direct cash loans (mil. yen)	1,496,655	1,294,114	-13.5	1,192,000	-
No. of loan customer accounts	2,229,292	1,970,539	-11.6	1,845,000	-
No. of new customer accounts	169,393	125,694	-25.8	145,000	86.7
Credit losses (mil. yen)	47,423	47,177	-0.5	103,300	45.7
Ratio of Credit losses (%)	3.17	3.64	47bp	8.67	-
Collection of previous credit losses (mil. yen)	4,396	2,546	-42.1	3,300	77.2
Operating revenue (mil. yen)	252,030	209,472	-16.9	272,500	76.9
Operating expenses (mil. yen)	154,444	178,764	15.7	232,900	76.8
Operating income (mil. yen)	97,586	30,708	-68.5	39,600	77.5
Ordinary income (mil. yen)	97,738	29,915	-69.4	38,900	76.9
Net income/Net losses (mil. yen)	-350,449	33,391	-	42,300	78.9

Brief Statement of Financial Results for the 3Q (Consolidated/Non-consolidated)    Financial Reports for the 3Q (Non-consolidated)

In the consumer finance industry, further improvement in compliance is imperative, considering changes such as “reinforcement of behavior restraint” and “introduction of business improvement order” with the 2<sup>nd</sup> stage enforcement of Money Lending Business Law in December last year. Additionally, it is concerned that expected implementation of “introduction of total debt control” and “lowering the maximum lending rate” may considerably affect the revenues of consumer finance companies and possible credit crunch due to tightening credit control may possibly affect the funding. Furthermore, although the claims for refund of interest received from customers seem to reach a plateau, the obvious decreasing trend is not yet being observed. Therefore, it is still difficult to foresee future trend of interest refunds and the business environment still continues to be very difficult and severe.

Under these circumstances, compared with the previous forecasts published on Nov. 8, 2007, the fiscal year operating revenues are expected to decline mainly because of the decrease of interest income on direct cash loans and additionally, operating expenses may rise because of the increase in credit losses. As a result, we have revised our fiscal year forecast of income.

(Non-consolidated)

Item	Operating Revenues	Ordinary Income	Net Income
Previous Forecast (A) mil. yen	279,500	53,300	53,200
Current Forecast (B) mil. yen	272,500	38,900	42,300
Change (B-A) mil. yen	-7,000	-14,400	-10,900
Rate of Change (%)	-2.5%	-27.0%	-20.5%
(Reference) mil. yen Previous FY ended March 2007	328,045	-165,726	-481,377

### <Measures>

At Takefuji Corporation, we are making efforts in various ways, such as achieving thorough compliance, tightening lending criteria in order to improve credit quality.

- We aim to become customers' reliable first choice by thorough compliance.
- We further reduce expenses by means such as elimination and consolidation of branch offices.
- We promote improving credit quality by tightening lending criteria through measures such as establishing examination sections at regional branches.
- We continue efforts in reducing write-offs and related costs through sustaining customer-oriented counseling.
- We look to broader demographic target by providing easy, convenient and reliable services.

In this severe business environment, we are committed to endeavor to increase the corporate value, through utilizing expertise since our foundation, meeting customers' needs, promoting CSR activities and enhancing compliance.

## II. CSR Activities

### [“St. Valentine’s Day Charity”](#)

Takefuji Corporation started encouraging all the employees to participate “St. Valentine’s Day Charity”. This is to donate a part of the money spent on St.Valentine’s Day and White Day gifts. We consider that we can express our gratitude to our superiors and colleagues by conveying thank you message not in the forms of gift exchange and that we can help people by donating the money spent on the gifts to social contribution activities. The total amount collected for the charity will be donated to “Japan Association for the United Nations World Food Programme.”

### [Cooperative Participation in “JCFA Blood Donation Activity”](#)

Takefuji Corporation has been participating in “JCFA Blood Donation Activity,” which started on January 15 and lasts for about a month. JCFA, or Japan Consumer Finance Association, has been participating in this activity as cooperation to Japanese Red Cross Society since January 2005. There will be 16 venues available across the country this year.

We have been continuously cooperating since the activity started and this year would be the third year. 111 employees plan to participate all over Japan.

36 employees from the head office donated blood at the temporary blood donation site in Shinbashi on February 5. The first-time participants gave comments such as, “Although I was a little nervous, it was reassuring to participate with colleagues,” “It was fast and I was amazed. I would like to do this again if I can help others by donating blood,” “I had never donated blood before or did I have the courage for it. But this is a good opportunity to start going to blood donation room by myself.” Takefuji Corporation will further promote CSR activities to express our gratitude.



## BAMBOO NEWS



### [Takefuji Bamboo Defeated JT Marvelous, the Team of Japanese National Team Setter, in Straight Set with 3 to 0 to End Losing Streak](#)

Takefuji Bamboo played against Toyota Auto Body Queenseis on February 2 and JT Marvelous on February 3. At the match against JT Marvelous, the day after a defeat, players attacked with high-spirited serves and won the 1st set coming from behind. They continued their concerted offense through the 2nd and 3rd sets. The players on the court and on the bench, together with the staff of the team, made constant efforts and achieved the long-hoped third win.

### [Takefuji Bamboo Broadcast on TV](#)

Takefuji Bamboo played against NEC Red Rockets on February 9 and against Pioneer Red Wings on February 10. They won by set count 3 to 1 on February 9. This was the first time that they consecutively win games in this season. On February 10, spikes by Nolic and vigorous performance of active players were broadcast on NHK's Satellite Broadcasting 1. Many of the employees of Takefuji Corporation, who could not make it to the site because of the distance, were glued to the tube.

Only 10 matches of V. Premier League 2007/2008 are remaining. To stay in for the Final Round, Takefuji Bamboo must win the matches against Denso Airybees and NEC Red Rockets. The team will fight until the end without giving up and we expect the same from you.