

## I. Summary of Business Results in May 2008

Monthly business results for May are as follows:

	07/05	08/03	08/05	Year-on-year Comparison (No.)	Change from 08/03 (No.)
Direct cash loan to customers (¥ mil)	1,436,444	1,195,328	1,172,779	-18.4%	-1.9%
Installment receivables (¥ mil)	578	557	556	-3.8%	-0.2%
Number of loan customer accounts	2,134,857	1,833,316	1,819,103	-14.8%	-0.8%
Number of new customer accounts	20,026	5,805	6,896	-65.6%	18.8%
Number of branch office*	1,698	1,500	1,499	(-199)	(-1)
Manned	441	360	360	(-81)	(0)
Unmanned*	1,256	1,139	1,138	(-118)	(-1)
Internet	1	1	1	(0)	(0)
Number of unmanned loan contract machines (Yen-musubi machines)*	1,698	1,500	1,499	(-199)	(-1)

\*including automatic quick loan application machines

## II. Announcement of the 41<sup>st</sup> Annual General Shareholders' Meeting

Takefuji Corporation (the "Company") announces the holding of the 41<sup>st</sup> Annual General Shareholders' Meeting. Details are provided below. On Tuesday, June 10, we forwarded Notice to Convene the 41<sup>st</sup> Annual General Shareholders' Meeting to all our shareholders. Reporting and Resolution items are as follows. In order for our shareholders to enhance further understanding of the Company, we cordially welcome our shareholders to attend the meeting.

Date and time: Friday, June 27, 2008 at 10:00 am

Venue: Takefuji Corporation Head Office Conference Room, 15-1, Nishi-Shinjuku 8-chome, Shinjuku-ku, Tokyo, Japan

Agenda for the meeting

Reporting items

1. Report on the operations, consolidated balance sheet and consolidated income statement for the 41st fiscal year and the results of audits of the consolidated financial statements by the external auditor and the Board of Corporate Auditor
2. Report on the non-consolidated balance sheet and non-consolidated income statement for the 41st fiscal year

Resolution items

- Proposition No.1: Appropriation of retained earnings at the end of 41st fiscal year
- Proposition No.2: Partial revision of the Articles of Incorporation
- Proposition No.3: Appointment of thirteen directors on board
- Proposition No.4: Appointment of one corporate substitute auditor
- Proposition No.5: Offer of retirement benefits for retired directors
- Proposition No.6: Determination of stock option compensation for directors and details of the compensation

### III. Comment on the Business Improvement Order Imposed by the Kanto Regional Finance Bureau

Takefuji Corporation received a business improvement order by the Kanto Regional Finance Bureau, on the basis of Article 24, 6-3 of Money Lending Business Law (No. 32 Law of 1983) on May 16, 2008 and has submitted business improvement plan to as response on June 16, 2008.

We take the business improvement order with utmost seriousness and will unify our efforts of the whole company to further strengthen compliance and internal control system in order to ensure that there is no recurrence and to recover the trust.

Please refer to news release of May 16 and June 16 for details.

Comment on the Business Improvement Order Imposed by the Kanto Regional Finance Bureau  
Notice of Submission of Business Improvement Plan

### IV. Announcement of Dividend Forecast for the 42<sup>nd</sup> Fiscal Year

Takefuji Corporation has resolved, at the board of directors meeting held on May 23, 2008, the dividend forecast per share for 42<sup>nd</sup> fiscal year to be 60 yen for full year.

Please refer to news release of May 23 for details.

Announcement of Dividend Forecast for the 42<sup>nd</sup> Fiscal Year

### V. Takefuji Corporation to issue JPY 70 billion Euro-yen Convertible Bonds due 2018

At the board of directors meeting held on 23 May 2008, Takefuji Corporation resolved to issue and sell JPY 70 billion Convertible Bonds due 2018 (bonds with stock acquisition rights, tenkanshasaigata shinkabu yoyakuken-tsuki shasai) (the "Bonds"), convertible into shares of common stock of the Company.

The characteristics are:

1. Aim to improve expenses by low coupon issuance
2. Aim to improve funding structure, which was pointed out by rating agencies
3. With conversion restriction clause, conversion is not easily exercised until shareholders value is improved
4. Dilution can be restrained by adopting cash settlement clause

The Bonds are designed considerate to existing shareholders who support us.

Additionally, although the Bonds are not MSCB, or moving strike convertible bond, some media reports contained misunderstanding of the facts and reported that the Bonds are MSCB. Please refer to news release of May 23 for more information.

Takefuji Corporation to issue JPY 70 billion Euro-yen Convertible Bonds due 2018

### VI. CSR Activities

#### ○ Forest Conservation Volunteer Experience Lesson

We participated in "Tama-no-mori, Daishizenjuku, Shinrin volunteer taiken-lesson' of Okutama, Hatonosu Field," a participation-oriented lesson of forest conservation volunteer, on May 18. The objective of the lesson is to revive woods and forests in Tama area which are in poor conditions due to lack of maintenance and to pass on rich woods and forests to next generation. The lesson is held by Morizukuri Forum, an NPO body, and is supported by Bureau of Environment, Tokyo Metropolitan Government. The activity included cutting low grass, which prevents trees to grow. 13 employees from Takefuji Corporation participated this year to learn the importance of forest conservation activities.



○ Report on Takefuji Volunteer Month

We designate one month from late April as “Takefuji Volunteer Month,” and as announced in last month’s monthly IR report, activities such as beach cleaning, street fund raising for guide dog promotion, volunteer walk and forest conservation volunteer were conducted. Although park cleaning was cancelled due to the rain, 1,289 people from Takefuji Corporation participated in 4 activities. The number of participants almost doubled compared to last year. With “start with what we can do” as our motto, we continue to encourage and support employees to participate in volunteer activities.

○ Monetary Donation to Myanmar and Sichuan, China

The Company contributed monetary donation as detailed below, to the areas affected by the cyclone in Myanmar and to the areas affected by the earthquake around Sichuan province, China.

We extend our deepest sympathies to people living in the areas and send our best wishes for the quick recovery.

1.Monetary donation to areas affected by the cyclone in Myanmar

Donated 200,000 yen through Japan Platform, an NPO body

2.Monetary donation to areas affected by the earthquake in Sichuan, China

Donated 400,000 yen through Nippon Keidanren