

I. Summary of Business Results in November 2009

Business results in November are as follows:



	08/11	09/03	09/11	Ratio or No. of YoY Change	Ratio or No. of Change from March 09
Direct cash loans to customers (¥ mil)	1,086,369	861,517	711,442	-34.5	-17.4
Installment (Credit) accounts receivable (¥mil)	569	465	400	-29.7	-14.0
Number of loan customer accounts	1,706,159	1,480,683	1,312,874	-23.1	-11.3
Number of new customer accounts	9,730	5,285	2,354	-75.8	-55.5
Number of branch offices*	1,434	1,051	1,034	(-400)	(-17)
Manned	290	210	180	(-110)	(-30)
Unmanned*	1,143	840	853	(-290)	(13)
Internet	1	1	1	(0)	(0)
Number of unmanned loan contract machines*	1,434	1,051	1,034	(-400)	(-17)

*including automatic loan application machine (until February 2009)

Monthly Data Book

II. Measures for Financial Position and Full-Year Operating Results Forecasts

The business environment presently experienced by consumer finance companies does not permit any optimism. The industry is faced by problems including declining loan portfolios stemming from tighter credit policies adopted in anticipation of the forthcoming full implementation of new Money Lending Business Law, a continuing high number of claims from customers for the repayment of interest paid voluntarily (excess interest repayments) and global financial crisis. In these conditions the liquidity position of TAKEFUJI CORPORATION (the "Company") has been adversely affected by downgrades by rating agencies which triggered an early repayment covenant of a securitization program.

In these circumstances, the Company has concluded that it is critical that it reduces the outstanding convertible bonds, holders of which are entitled to require the Company to redeem the same in June 2010. To this end, we have been striving, such as an exchange offer of the bonds and acquiring liquidity in hand through utilizing assets.

[Takefuji conducted an exchange offer of Takefuji Corporation JPY70,000,000,000 1.5 per cent. Convertible Bonds due 2018](#)

As a result of the exchange offer, the amount of cash required to satisfy the holders' option to redeem the convertible bonds exercisable in June 2010, which was previously expected to amount to as much as 70 billion yen, will be approximately 45.1 billion yen at the most, and, after taking into consideration the 11.6 billion yen in cash that will be used to settle the exchange offer, redemption options in respect of approximately 13.3 billion yen in principal amount of the convertible bonds have been either reduced or rescheduled.

For details, please refer to the Company's news release on London Stock Exchange.

Takefuji conducted sale of restructured loans

The Company conducted a sale of restructured loans. Restructured loans are direct cash loans to customers and installment receivables the terms of which were previously amended in favor of the customers (e.g., reduction of interest rates), in order to aid in the rehabilitation of the customers' business or life. The Company obtained 14.5 billion yen with the sale.

For details, please refer to "Announcement of Extraordinary Loss Resulting from a Sale of Restructured Loans".

Other measures

In addition to measures above, from October to November 2009, the Company sold securities it held. Furthermore, the Company is in negotiation to raise fund through utilizing real estate properties. As a result, our cash position is expected to improve with such measures. The Company further promotes management efforts to make stakeholders assured and comfortable.

Effect on full-year operating results forecasts

Although the Company records an extraordinary loss of 8.8 billion yen from the sale of the restructured loans, neither the forecast for the consolidated full year operating results for the fiscal year ending March 31, 2010 announced on November 5, 2009 nor the forecast for non-consolidated full year operating results for the fiscal year ending March 31, 2010 announced on May 14, 2009 will be revised, taking such factors into consideration as the extraordinary profit of 3.3 billion yen expected from the acquisition and cancellation of Takefuji Corporation JPY70,000,000,000 1.5 per cent. Convertible Bonds due 2018 announced on December 9, 2009 and profits from the sale of a part of underutilized real estate and the financial status of the Company including the results for the first six months, which exceeded the Company's original forecast announced at the beginning of the fiscal year.

III. CSR Activities

CSR Activities Report

A sales session of bread and cookies made by people at Ayumi workshop, a sheltered workshop for intellectually challenged, will be held for the Company's employees at the head office on Wed. December 16, 2009.

The Company cooperated with Ayumi workshop in a concession stand set up at the volleyball game sites of Fukaya Convention of V Premier League as a CSR activity. This activity was very popular and is one of important activities of the Company, which widely spread and enhanced CSR awareness among employees. While some employees participated in the activity as sales volunteers and worked with people from Ayumi workshop, others bought bread and cookies at the concession stand. They all became even more active in volunteer activities through this experience.

Although the sales session this time is only available for the Company's employees, all of us at Takefuji will further proactively engage in CSR activities, with our CSR policy, "Earn the trust of people and communities. Make positive contributions to society."



[CSR website](#)