

(Translation)

**Brief Statement of Financial Results at the Third Quarter
for the Fiscal Year Ending March 31, 2006 (Non-Consolidated)**



January 27, 2006

Company Name: **TAKEFUJI CORPORATION**

Stock Listings: Tokyo Stock Exchange, First Section/ London Stock Exchange

Code Number: 8564

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Representative personnel: **Hikaru Kondo, President**

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Unit of Trade for Blocks: One block of 10

1. Information at the Third Quarter for the Fiscal Year Ending March 31, 2006

- a. Adoption of simple method in accounting: None
- b. Accounting change during the nine months period: None

2. Business Results at the Third Quarter for the Fiscal Year Ending March 31, 2006

(From April 1, 2005 to December 31, 2005)

(1) Non-Consolidated Operating Results

Note: Figures are rounded to the nearest appropriate unit.

	Operating Revenues		Operating Income		Ordinary Income	
	millions of yen	%	millions of yen	%	millions of yen	%
Nine Months Period ended Dec. 2005	264,228	(-2.2)	83,763	(-1.0)	86,140	(- 0.7)
Nine Months Period ended Dec. 2004	270,286	(-8.6)	84,572	(-5.1)	86,750	(-16.4)
Fiscal Year ended Mar. 2005	356,825	-	114,706	-	117,773	-

	Net Income		Net Income per Share	Net Income per Share-Diluted
	millions of yen	%	yen	yen
Nine Months Period ended Dec. 2005	36,938	(-25.5)	262.52	255.29
Nine Months Period ended Dec. 2004	49,591	(- 8.8)	352.39	342.67
Fiscal Year ended Mar. 2005	66,711	-	473.63	460.57

(2) Non-Consolidated Financial Position

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	millions of yen	millions of yen	%	yen
Nine Months Period ended Dec. 2005	1,777,055	966,390	54.4	6,868.15
Nine Months Period ended Dec. 2004	1,926,562	945,462	49.1	6,719.42
Fiscal Year ended Mar. 2005	1,913,832	964,956	50.4	6,857.52

3. Forecasts of Non-Consolidated Operating Results for the Fiscal Year ending March 31, 2006

(From April 1, 2005 to March 31, 2006)

There is no change from the forecasts of Non-Consolidated Operating Results for the Fiscal Year ending March 31, 2006 released October 27, 2005.

Supplementary Information

1. Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets (Summarized)

Item of accounts	Previous Third Quarter Period as of Dec. 31, 2004		Current Third Quarter Period as of Dec. 31, 2005		Previous Fiscal Year as of Mar. 31, 2005	
	Amount (millions of yen)	Compo- sition Ratio (%)	Amount (millions of yen)	Compo- sition Ratio (%)	Amount (millions of yen)	Compo- sition Ratio (%)
Assets:						
I Current assets						
1. Cash in hand and at banks	123,698		119,405		66,660	
2. Direct cash loans to customers	1,595,359		1,563,859		1,568,725	
3. Installment receivables	346		477		357	
4. Inventories	231		198		214	
5. Short-term loans receivables	-		-		84,988	
6. Deferred income tax assets	38,485		15,961		24,565	
7. Other current assets	30,457		31,974		27,616	
Less: Allowance for credit losses	-161,809		-163,707		-137,000	
Total current assets		1,626,766		1,568,167		1,636,126
				88.3		
84.4						
II Fixed assets						
1. Tangible fixed assets						
(1) Land	40,279		23,132		40,279	
(2) Other tangible fixed assets	17,196		14,375		16,698	
Total tangible fixed assets	57,475		37,507		56,977	
2. Intangible fixed assets	5,207		5,961		5,312	
3. Investments and other assets						
(1) Investments in subsidiaries and affiliates	97,791		38,433		72,767	
(2) Other investments and assets	63,385		53,652		67,355	
Total investments and other assets	161,176		92,085		140,123	
Total fixed assets		223,857		135,554		202,411
				7.6		
11.6						
10.6						
III Deferred charges						
1. Discount on bonds	75,938		73,334		75,296	
Total deferred charges		75,938		73,334		75,296
				4.1		3.9
4.0						
Total assets		1,926,562		1,777,055		1,913,832
				100.0		100.0
100.0						

Item of accounts	Previous Third Quarter Period as of Dec. 31, 2004			Current Third Quarter Period as of Dec. 31, 2005			Previous Fiscal Year as of Mar. 31, 2005		
	Amount (millions of yen)	Compo- sition Ratio (%)		Amount (millions of yen)	Compo- sition Ratio (%)		Amount (millions of yen)	Compo- sition Ratio (%)	
Liabilities:									
I Current liabilities									
1. Short-term borrowings	42,550			14,250			14,250		
2. Current maturities of bonds	30,000			68,000			30,000		
3. Current portion of long-term borrowings	95,944			119,472			97,325		
4. Accrued income taxes	17,399			21,856			16,690		
5. Allowance for bonuses	231			196			886		
6. Other current liabilities	14,182			15,075			14,723		
Total current liabilities		200,306	10.4		238,849	13.4		173,874	9.1
II Fixed liabilities									
1. Bonds	356,567			228,567			356,567		
2. Long-term borrowings	395,483			327,867			389,021		
3. Deferred income tax liabilities	10,905			-			12,160		
4. Allowance for retirement benefits of employees	2,512			2,979			2,612		
5. Allowance for retirement benefits of directors and corporate auditors	75			94			74		
6. Other fixed liabilities	15,250			12,309			14,568		
Total fixed liabilities		780,793	40.5		571,816	32.2		775,002	40.5
Total liabilities		981,099	50.9		810,665	45.6		948,877	49.6
Shareholders' Equity:									
I Common stock		30,478	1.6		30,478	1.7		30,478	1.6
II Capital surplus									
1. Additional paid-in capital	52,263			52,263			52,263		
Total capital surplus		52,263	2.7		52,263	3.0		52,263	2.7
III Retained earnings									
1. Legal reserve	7,619			7,619			7,619		
2. General reserve	821,961			874,961			821,961		
3. Un appropriated retained earnings	55,250			33,031			72,371		
Total retained earnings		884,830	45.9		915,611	51.5		901,951	47.1
IV Net unrealized gains on investments in securities		18,667	1.0		8,813	0.5		21,039	1.1
V Treasury stock		-40,776	-2.1		-40,776	-2.3		-40,776	-2.1
Total shareholders' equity		945,462	49.1		966,390	54.4		964,956	50.4
Total liabilities and shareholders' equity		1,926,562	100.0		1,777,055	100.0		1,913,832	100.0

(2) Non-Consolidated Statements of Income (Summarized)

Item of accounts	Previous Nine Months Period from Apr. 1 to Dec. 31, 2004		Current Nine Months Period from Apr. 1 to Dec. 31, 2005		Previous Fiscal Year from Apr. 1, 2004 to Mar. 31, 2005	
	Amount (millions of yen)	Composi- tion Ratio (%)	Amount (millions of yen)	Composi- tion Ratio (%)	Amount (millions of yen)	Composi- tion Ratio (%)
I Operating revenues						
1. Interest income on direct cash loans	263,299		258,205		347,474	
2. Commissions earned	36		48		50	
3. Other financial income	85		350		144	
4. Other operating income	6,866		5,624		9,157	
Total operating revenues	270,286	100.0	264,228	100.0	356,825	100.0
II Operating expenses						
1. Financial expenses	18,289		15,719		23,876	
2. Other operating expenses	167,425		164,746		218,243	
Total operating expenses	185,714	68.7	180,465	68.3	242,119	67.9
Operating income	84,572	31.3	83,763	31.7	114,706	32.1
III Non-operating income	2,847	1.1	2,443	0.9	3,593	1.0
IV Non-operating expenses	668	0.3	66	0.0	526	0.1
Ordinary Income	86,750	32.1	86,140	32.6	117,773	33.0
V Extraordinary income	3,930	1.4	28,264	10.7	4,017	1.1
VI Extraordinary losses	7,345	2.7	55,854	21.1	8,363	2.3
Income before income taxes	83,335	30.8	58,549	22.2	113,426	31.8
Corporate taxes, inhabitants taxes and enterprise taxes	40,704		44,597		40,115	
Corporate taxes refunded	-		-10,043		-	
Deferred income tax expenses	-6,959	12.5	-12,943	8.2	6,600	13.1
Net income	49,591	18.3	36,938	14.0	66,711	18.7
Retained earnings brought forward	12,695		12,274		12,695	
Interim dividend	7,035		16,181		7,035	
Unappropriated retained earnings at the end of the nine months period (fiscal year)	55,250		33,031		72,371	

2. Actual Operating Results (Non-Consolidated)

(1) Break-down of Operating Revenues

Source of revenues		Previous Nine Months Period from Apr. 1 to Dec. 31, 2004		Current Nine Months Period from Apr. 1 to Dec. 31, 2005		Previous Fiscal Year from Apr. 1, 2004 to Mar. 31, 2005	
		Amount (millions of yen)	Composition Ratio (%)	Amount (millions of yen)	Composition Ratio (%)	Amount (millions of yen)	Composition Ratio (%)
Interest income on direct cash loans	Unsecured loans	263,299	97.4	258,205	97.7	347,474	97.4
Commissions earned	Credit card	36	0.0	48	0.0	50	0.0
Other financial income	Interest on bank deposits	85	0.0	345	0.2	144	0.0
	Interest on loans other than direct cash loans	0	0.0	5	0.0	0	0.0
	Sub-total	85	0.0	350	0.2	144	0.0
Other operating income	Collection for principal and interest on bad debts previously written-off	6,151	2.3	4,890	1.9	8,213	2.3
	Real estate rent	654	0.3	625	0.2	859	0.3
	Others	61	0.0	110	0.0	85	0.0
	Sub-total	6,866	2.6	5,624	2.1	9,157	2.6
Total		270,286	100.0	264,228	100.0	356,825	100.0

Note: "Others" in other operating income consist mainly of fees earned.

(2) Other Highlights Data

Items	Previous Third Quarter Period as of Dec. 31, 2004	Current Third Quarter Period as of Dec. 31, 2005	Previous Fiscal Year as of Mar. 31, 2005
Outstanding direct cash loans to customers (millions of yen)	1,595,359	1,563,859	1,568,725
Unsecured loans	1,595,359	1,563,859	1,568,725
Secured loans	-	-	-
Installment receivables (millions of yen)	346	477	357
Number of customer accounts	2,525,795	2,383,015	2,442,560
Unsecured loans	2,525,795	2,383,015	2,442,560
Secured loans	-	-	-
Number of credit card membership member	206,500	246,284	218,957
Number of branch	1,892	1,898	1,893
Manned branch	528	523	528
Unmanned branch	1,363	1,364	1,364
Internet Yen shop	1	1	1
Automatic quick loan application machine	-	10	-
Number of unmanned loan contract machines (Yen-musubi machines)	1,892	1,888	1,893
Number of cash dispensers and ATMs	38,153	44,812	38,220
Owned	2,029	2,025	2,029
Other available ATMs by on-line net work	36,124	42,787	36,191
Number of employees	3,563	3,329	3,476
Write-offs (millions of yen)	60,659	65,282	112,858
Allowance for credit losses (millions of yen)	161,809	163,707	137,000