

(Translation)

**Brief Statement of Financial Results at the Third Quarter
for the Fiscal Year Ending March 31, 2007 (Non-Consolidated)**



January 31, 2007

Company Name: **TAKEFUJI CORPORATION**

Stock Listings: Tokyo Stock Exchange, First Section/ London Stock Exchange

Code Number: 8564

URL: <http://www.takefuji.co.jp>

Head Office: 15-1 Nishi-Shinjuku 8-chome, Shinjuku-ku, Tokyo 163-8654, Japan

Representative personnel: **Hikaru Kondo, President**

Administrative personnel to contact: **Tsutomu Nakano, General Manager of Public Relation Department**

Tel: +81-3-3365-8030

Unit of Trade for Blocks: One block of 10

1. Information at the Third Quarter for the Fiscal Year Ending March 31, 2007

- a. Adoption of simple method in accounting: None
- b. Accounting change during the nine months period: None

2. Business Results at the Third Quarter for the Fiscal Year Ending March 31, 2007

(From April 1, 2006 to December 31, 2006)

(1) Non-Consolidated Operating Results

Note: Figures are rounded to the nearest appropriate unit.

	Operating Revenues		Operating Income		Ordinary Income	
	millions of yen	%	millions of yen	%	millions of yen	%
Nine Months Period ended Dec. 2006	252,030	(-4.6)	97,586	(16.5)	97,738	(13.5)
Nine Months Period ended Dec. 2005	264,228	(-2.2)	83,763	(-1.0)	86,140	(-0.7)
Fiscal Year ended Mar. 2006	349,766	-	86,817	-	89,766	-

	Net Income (Loss)		Net Income (Loss) per Share	Net Income per Share-Diluted
	millions of yen	%	yen	yen
Nine Months Period ended Dec. 2006	(350,449)	-	(2,490.65)	-
Nine Months Period ended Dec. 2005	36,938	(-25.5)	262.52	255.29
Fiscal Year ended Mar. 2006	39,080	-	277.42	269.78

Note. The percentage figures for operating revenues, operating income, ordinary income and net income represent year-on-year changes.

(2) Non-Consolidated Financial Position

	Total Assets	Shareholders' Equity	Shareholders' Equity Ratio	Shareholders' Equity per Share
	millions of yen	millions of yen	%	yen
Nine Months Period ended Dec. 2006	1,619,490	584,803	36.1	4,156.20
Nine Months Period ended Dec. 2005	1,777,055	966,390	54.4	6,868.15
Fiscal Year ended Mar. 2006	1,780,265	969,250	54.4	6,888.16

[Reference]

Forecasts of Non-Consolidated Operating Results for the Fiscal Year ending March 31, 2007

(From April 1, 2006 to March 31, 2007)

	Operating Revenues	Ordinary Income	Net Income (Loss)
	millions of yen	millions of yen	millions of yen
Full year	333,700	125,200	(334,200)

Forecast of net income per share (full year): -2,375.17 yen

Supplementary Information

1. Non-Consolidated Financial Statements

(1) Non-Consolidated Balance Sheets (Summarized)

Item of accounts	Previous Third Quarter Period as of Dec. 31, 2005			Current Third Quarter Period as of Dec. 31, 2006			Previous Fiscal Year as of Mar. 31, 2006		
	Amount (millions of yen)		Compo- sition Ratio (%)	Amount (millions of yen)		Compo- sition Ratio (%)	Amount (millions of yen)		Compo- sition Ratio (%)
Assets:									
I Current assets									
1. Cash in hand and at banks	119,405			64,108			54,972		
2. Direct cash loans to customers	1,563,859			1,496,655			1,540,046		
3. Installment receivables	477			593			494		
4. Inventories	198			288			371		
5. Short-term loans receivables	-			5,000			40,000		
6. Deferred income tax assets	15,961			31,016			19,489		
7. Other current assets	31,974			40,068			34,862		
Less: Allowance for credit losses	-163,707			-175,262			-150,430		
Total current assets		1,568,167	88.3		1,462,466	90.3		1,539,805	86.5
II Fixed assets									
1. Tangible fixed assets									
(1) Land	23,132			23,132			23,132		
(2) Other tangible fixed assets	14,375			13,228			14,109		
Total tangible fixed assets	37,507			36,360			37,241		
2. Intangible fixed assets	5,961			5,245			5,767		
3. Investments and other assets									
(1) Investments in subsidiaries and affiliates	38,433			38,433			38,433		
(2) Deferred income tax assets	17,710			-			17,139		
(3) Other investments and assets	35,942			76,987			69,188		
Total investments and other assets	92,085			115,419			124,760		
Total fixed assets		135,554	7.6		157,025	9.7		167,769	9.4
III Deferred charges									
1. Discount on bonds	73,334			-			72,692		
Total deferred charges		73,334	4.1		-	-	72,692	4.1	
Total assets		1,777,055	100.0		1,619,490	100.0		1,780,265	100.0

Item of accounts	Previous Third Quarter Period as of Dec. 31, 2005			Current Third Quarter Period as of Dec. 31, 2006			Previous Fiscal Year as of Mar. 31, 2006		
	Amount (millions of yen)	Compo- sition Ratio (%)	Amount (millions of yen)	Compo- sition Ratio (%)	Amount (millions of yen)	Compo- sition Ratio (%)			
Liabilities:									
I Current liabilities									
1. Short-term borrowings	14,250		16,000		14,250				
2. Current maturities of bonds	68,000		-		68,000				
3. Current portion of long-term borrowings	119,472		105,241		113,986				
4. Accrued income taxes	21,856		4,011		26,871				
5 Allowance for losses for refund of interest received from customers	-		-		22,500				
6. Allowance for bonuses	196		188		753				
7. Allowance for bonuses for directors	-		33		-				
8. Other current liabilities	15,075		18,591		14,606				
Total current liabilities		238,849	13.4	144,065	8.9	260,966	14.7		
II Fixed liabilities									
1. Bonds	228,567		157,837		228,567				
2. Long-term borrowings	327,867		350,908		305,304				
3. Deferred income tax liabilities	-		3,550		-				
4. Allowance for losses for refund of interest received from customers	-		365,623		-				
5. Allowance for retirement benefits of employees	2,979		3,075		3,056				
6. Allowance for retirement benefits of directors and corporate auditors	94		110		104				
7. Other fixed liabilities	12,309		9,521		13,018				
Total fixed liabilities		571,816	32.2	890,623	55.0	550,049	30.9		
Total liabilities		810,665	45.6	1,034,688	63.9	811,015	45.6		

Item of accounts	Previous Third Quarter Period as of Dec. 31, 2005		Current Third Quarter Period as of Dec. 31, 2006		Previous Fiscal Year as of Mar. 31, 2006		
	Amount (millions of yen)	Compo- sition Ratio (%)	Amount (millions of yen)	Compo- sition Ratio (%)	Amount (millions of yen)	Compo- sition Ratio (%)	
Shareholders' Equity:							
I Common stock		30,478	1.7	-	-	30,478	1.7
II Capital surplus							
1. Additional paid-in capital	52,263			-		52,263	
Total capital surplus		52,263	3.0	-	-	52,263	2.9
III Retained earnings							
1. Legal reserve	7,619			-		7,619	
2. General reserve	874,961			-		874,961	
3. Un appropriated retained earnings	33,031			-		35,173	
Total retained earnings		915,611	51.5	-	-	917,753	51.6
IV Net unrealized gains on investments in securities		8,813	0.5	-	-	9,532	0.5
V Treasury stock		-40,776	-2.3	-	-	-40,776	-2.3
Total shareholders' equity		966,390	54.4	-	-	969,250	54.4
Total liabilities and shareholders' equity		1,777,055	100.0	-	-	1,780,265	100.0

Item of accounts	Note	Previous Third Quarter Period as of Dec. 31, 2005		Current Third Quarter Period as of Dec. 31, 2006		Previous Fiscal Year as of Mar.31, 2006	
		Amount (millions of yen)	Com- position Ratio (%)	Amount (millions of yen)	Com- position Ratio (%)	Amount (millions of yen)	Com- position Ratio (%)
Net assets :							
I Shareholders' Equity							
1 Common stock		-	-	30,478	1.9	-	-
2 Capital surplus							
(1) Additional paid-in capital		-		52,263		-	
Total capital surplus		-	-	52,263	3.2	-	-
3 Retained earnings							
(1) Legal reserve		-		7,619		-	
(2) Other retained earnings							
General reserve		-		875,961		-	
Retained earnings brought forward		-		-348,683		-	
Total retained earnings		-	-	534,897	33.0	-	-
4 Treasury stock		-	-	-40,776	-2.5	-	-
Total Shareholders' Equity		-	-	576,862	35.6	-	-
II Valuation							
1 Net unrealized gains on investments in securities		-	-	6,800	0.4	-	-
2 Deferred hedge gains or losses		-	-	1,141	0.1	-	-
Total Valuation		-	-	7,941	0.5	-	-
Total net assets		-	-	584,803	36.1	-	-
Total liabilities and net assets		-	-	1,619,490	100.0	-	-

(2) Non-Consolidated Statements of Income (Summarized)

Item of accounts	Previous Nine Months Period from Apr. 1 to Dec. 31, 2005		Current Nine Months Period from Apr. 1 to Dec. 31, 2006		Previous Fiscal Year from Apr. 1, 2005 to Mar. 31, 2006	
	Amount (millions of yen)	Com- position Ratio (%)	Amount (millions of yen)	Com- position Ratio (%)	Amount (millions of yen)	Com- position Ratio (%)
I Operating revenues						
1. Interest income on direct cash loans	258,205		244,430		341,463	
2. Commissions earned	48		66		66	
3. Other financial income	350		2,351		687	
4. Other operating income	5,624		5,183		7,551	
Total operating revenues	264,228	100.0	252,030	100.0	349,766	100.0
II Operating expenses						
1. Financial expenses	15,719		16,114		20,867	
2. Other operating expenses	164,746		138,330		242,082	
Total operating expenses	180,465	68.3	154,444	61.3	262,948	75.2
Operating income	83,763	31.7	97,586	38.7	86,817	24.8
III Non-operating income	2,443	0.9	743	0.3	3,077	0.9
IV Non-operating expenses	66	0.0	591	0.2	128	0.0
Ordinary Income	86,140	32.6	97,738	38.8	89,766	25.7
V Extraordinary income	28,264	10.7	-	-	28,264	8.1
VI Extraordinary losses	55,854	21.1	400,904	159.1	55,857	16.0
Income before income taxes	58,549	22.2	-	-	62,173	17.8
Loss before income taxes	-	-	303,167	-120.3	-	-
Corporate taxes, inhabitants taxes and enterprise taxes	44,597		37,038		49,526	
Corporate taxes refunded	-10,043		-		-10,043	
Deferred income tax expenses	-12,943	21,610	10,244	47,282	-16,390	23,093
Net income	36,938	14.0	-	-	39,080	11.2
Net loss	-	-	350,449	-139.1	-	-
Retained earnings brought forward	12,274		-		12,274	
Interim dividend	16,181		-		16,181	
Unappropriated retained earnings at the end of the nine months period (fiscal year)	33,031		-		35,173	

(3) Non-Consolidated Statement of Changes in Net Assets

Current nine months period (from April 1 to December 31, 2006)

(millions of yen)

	Shareholders' Equity						Valuation		
	Common stock	Capital surplus	Legal reserve	Retained earnings		Treasury stock	Total shareholders' Equity	Net unrealized gains on Investments in securities	Deferred hedge gains or losses
		Additional paid-in capital		Other retained earnings					
				General reserve	Retained earnings brought forward				
Balance as of March 31, 2006	30,478	52,263	7,619	874,961	35,173	-40,776	959,718	9,532	-
Changes of items during nine months period									
General reserve (Note)				1,000	-1,000				
Dividends (Note)					-16,181		-16,181		
Bonuses for directors (Note)					-45		-45		
Interim dividends					-16,181		-16,181		
Net Loss					-350,449		-350,449		
Acquisition of treasury stock						-0	-0		
Net changes of items other than shareholders' equity								-2,732	1,141
Total changes of items during nine months period	-	-	-	1,000	-383,856	-0	-382,856	-2,732	1,141
Balance as of December 31, 2006	30,478	52,263	7,619	875,961	-348,683	-40,776	576,862	6,800	1,141

Note: Items represent disposal of retained earnings at the General meeting in June 2006.

2. Actual Operating Results (Non-Consolidated)

(1) Break-down of Operating Revenues

Source of revenues		Previous Nine Months Period from Apr. 1 to Dec. 31, 2005		Current Nine Months Period from Apr. 1 to Dec. 31, 2006		Previous Fiscal Year from Apr. 1, 2005 to Mar. 31, 2006	
		Amount (millions of yen)	Composition Ratio (%)	Amount (millions of yen)	Composition Ratio (%)	Amount (millions of yen)	Composition Ratio (%)
Interest income on direct cash loans	Unsecured loans	258,205	97.7	244,430	97.0	341,463	97.6
Commissions earned	Credit card	48	0.0	66	0.0	66	0.0
Other financial income	Interest on bank deposits	345	0.2	562	0.2	498	0.1
	Interest on loans other than direct cash loans	5	0.0	30	0.0	5	0.0
	Others	-	-	1,760	0.7	184	0.1
	Sub-total	350	0.2	2,351	0.9	687	0.2
Other operating income	Collection for principal and interest on bad debts previously written-off	4,890	1.9	4,396	1.7	6,559	1.9
	Real estate rent	625	0.2	661	0.3	849	0.3
	Others	110	0.0	126	0.1	143	0.0
	Sub-total	5,624	2.1	5,183	2.1	7,551	2.2
Total		264,228	100.00	252,030	100.0	349,766	100.0

Note: 1. "Others" in other financial income consist mainly of interest received from interest swap transaction.

2. "Others" in other operating income consist mainly of fees received.

(2) Other Highlights Data

Items	Previous Third Quarter Period as of Dec. 31, 2005	Current Third Quarter Period as of Dec. 31, 2006	Previous Fiscal Year as of Mar. 31, 2006
Outstanding direct cash loans to customers (millions of yen)	1,563,859	1,496,655	1,540,046
Unsecured loans	1,563,859	1,496,655	1,540,046
Secured loans	-	-	-
Installment receivables (millions of yen)	477	593	494
Number of customer accounts	2,383,015	2,229,292	2,322,917
Unsecured loans	2,383,015	2,229,292	2,322,917
Secured loans	-	-	-
Number of credit card membership member	246,284	277,172	254,665
Number of branch	1,898	1,785	1,898
Manned branch	523	523	523
Unmanned branch	1,364	1,251	1,364
Internet Yen shop	1	1	1
Automatic quick loan application machine	10	10	10
Number of unmanned loan contract machines (Yen-musubi machines)	1,888	1,741	1,888
Number of cash dispensers and ATMs	44,812	47,040	45,450
Owned	2,025	1,912	2,025
Other available ATMs by on-line net work	42,787	45,128	43,425
Number of employees	3,329	3,052	3,171
Write-offs (millions of yen)	65,282	47,423	108,504
Interest refunded to customers (portion of damaged principal)	-	28,668	-
Allowance for credit losses (millions of yen)	163,707	175,262	150,430