

(Translation)  
**Brief Statement of Financial Results**  
**for the Fiscal Year Ended March 31, 2008**



May 8, 2008

Company Name: TAKEFUJI CORPORATION (the "Company")

Stock Listings: Tokyo Stock Exchange, First Section/ London Stock Exchange

Code Number: 8564

URL: <http://www.takefuji.co.jp/>

Head Office: 15-1 Nishi-Shinjuku 8-chome, Shinjuku-ku, Tokyo 163-8654, Japan

Representative Personnel: **Hikaru Kondo, President**

Administrative Personnel to Contact: **Tsutomu Nakano, General Manager of Public Relations Department**

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Scheduled date of the Ordinary General Meeting of the Shareholders: June 27, 2008

Scheduled date of payment of Year-End Dividends: June 30, 2008

Scheduled date for filing "YuHo" the report to Financial Services Agency: June 30, 2008

Note: Figures are rounded (as for "statistics per share" at three places of decimal)  
to the nearest appropriate unit.

**1. Consolidated Business Results for the Fiscal Year ended March 31, 2008 (From April 1, 2007 to March 31, 2008)**

**(1) Consolidated Operating Results**

Note: The percentage figures for operating revenues, operating income,  
ordinary income and net income represent year-on-year changes.

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal Year ended March 2008	270,479	(-17.8)	44,781	(-)	42,285	(-)	14,105	(-)
Fiscal Year ended March 2007	328,920	(-6.4)	-165,030	(-)	-163,764	(-)	-481,274	(-)

	Net Income per Share	Net Income per Share -Diluted	Return on Equity	Ratio of Ordinary Income to Total Assets	Ratio of Operating Income to Operating Revenues
	yen	yen	%	%	%
Fiscal Year ended March 2008	100.63	-	3.2	2.8	16.6
Fiscal Year ended March 2007	-3,420.42	-	-67.2	-9.8	-50.2

Note: Equity in net income or loss of the companies under equity method:

Fiscal Year ended March 2008 - millions of yen

Fiscal Year ended March 2007 - millions of yen

**(2) Consolidated Financial Position**

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	millions of yen	millions of yen	%	yen
Fiscal Year ended March 2008	1,392,899	433,776	31.1	3,151.03
Fiscal Year ended March 2007	1,583,172	457,714	28.9	3,252.98

Note: Net assets:

Fiscal Year ended March 2008 433,735 millions of yen

Fiscal Year ended March 2007 457,714 millions of yen

**(3) Consolidated Cash Flows**

	Operating Cash Flows	Investing Cash Flows	Financing Cash Flows	Cash and Cash Equivalents as of the end of the Fiscal Year
	millions of yen	millions of yen	millions of yen	millions of yen
Fiscal Year ended March 2008	187,601	-255	-127,397	153,471
Fiscal Year ended March 2007	70,455	-1,248	-80,291	96,096

## 2. Dividends

Effect Date	Dividends per Share					Total of Dividends (full year)	Payout Ratio	Ratio of Dividend to Net Assets
	End of First Quarter	End of Interim Period	End of Third Quarter	End of Fiscal Year	Full Year			
	yen	yen	yen	yen	yen	millions of yen	%	%
Fiscal Year ended March 2008	-	90.00	-	90.00	180.00	25,052	178.9	5.6
Fiscal Year ended March 2007	-	115.00	-	115.00	230.00	32,362	-	4.5

## 3. Forecasts of Consolidated Operating Results for the Fiscal Year ending March 31, 2009 (From April 1, 2008 to March 31, 2009)

Note: The percentage figures show against corresponding previous period.

	Operating Revenues		Operating Income		Ordinary Income	
	millions of yen	%	millions of yen	%	millions of yen	%
Interim	106,400	(-26.2)	8,800	(-66.0)	7,700	(-70.3)
Full Year	197,700	(-26.9)	15,400	(-65.6)	13,300	(-68.5)

	Net Income		Net Income per Share
	millions of yen	%	yen
Interim	6,400	(-78.5)	46.50
Full Year	11,500	(-18.5)	83.55

## 4. Others

(1) Changes of significant subsidiaries during fiscal year (Changes in Scope of Consolidation): None

(2) Accounting change for consolidated financial statements (Significant Accounting Policies for Consolidated Financial Statements)

a. Changes in accordance with revision of accounting standard: Yes

b. Other than a. : None

(Refer to the detail on page 24 of "Significant Accounting Policies for Consolidated Financial Statements".)

(3) Number of shares issued (common stock):

a. Number of shares issued at the end of fiscal year (including treasury stock):

Fiscal Year ended March 2008 147,295,200 Shares

Fiscal Year ended March 2007 147,295,200 Shares

b. Treasury stocks at the end of fiscal year:

Fiscal Year ended March 2008 9,646,607 Shares

Fiscal Year ended March 2007 6,589,219 Shares

(Refer to the detail on page 46 of "Footnotes to Statistics per Share".)

**Reference**

Financial Results for the Fiscal Year Ended March 31, 2008 (Non-Consolidated)

**1. Non-Consolidated Business Results for the Fiscal Year ended March 31, 2008 (From April 1, 2007 to March 31, 2008)****(1) Non-Consolidated Operating Results**

Note: The percentage figures for operating revenues, operating income, ordinary income and net income represent year-on-year changes.

	Operating Revenues		Operating Income		Ordinary Income		Net Income	
	millions of yen	%	millions of yen	%	millions of yen	%	millions of yen	%
Fiscal Year ended March 2008	269,452	(-17.9)	43,741	(-)	40,666	(-)	13,064	(-)
Fiscal Year ended March 2007	328,045	(-6.2)	-165,839	(-)	-165,726	(-)	-481,377	(-)

	Net Income per Share	Net Income per Share-Diluted
	yen	yen
Fiscal Year ended March 2008	93.20	-
Fiscal Year ended March 2007	-3,421.15	-

**(2) Non-Consolidated Financial Position**

	Total Assets	Net Assets	Shareholders' Equity Ratio	Net Assets per Share
	millions of yen	millions of yen	%	yen
Fiscal Year ended March 2008	1,410,576	428,897	30.4	3,115.59
Fiscal Year ended March 2007	1,594,014	453,227	28.4	3,221.09

Note: Net assets:

Fiscal Year ended March 2008 428,856 millions of yen

Fiscal Year ended March 2007 453,227 millions of yen

**2. Non-Consolidated Forecast for the Fiscal Year ending March 31, 2009 (from April 1, 2008 to March 31, 2009)**

Note: The percentage figures show against corresponding previous period.

	Operating Revenues		Operating Income		Ordinary Income	
	millions of yen	%	millions of yen	%	millions of yen	%
Interim	105,900	(-26.3)	8,300	(-67.3)	7,200	(-71.4)
Full Year	196,800	(-27.0)	14,300	(-67.3)	12,200	(-70.0)

	Net Income		Net Income per share
	millions of yen	%	yen
Interim	6,000	(-79.5)	43.59
Full Year	10,600	(-18.9)	77.01

The above forecasts and figures in the Statements are based on beliefs in light of information currently available as of the date of this announcement and management's assumptions with involvement of uncertain factors which may have an impact on our future business performance. Final business results may differ greatly from the forecasts above as a result of various factors and future events.