



**Financial Results**  
**for the FYE March 31, 2008**  
**(Non-Consolidated Basis)**

**May 9, 2008**  
**Takefuji Corporation**



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In regard to forecasts, targets and plans in this document are based on information currently available to us and are stated on the basis of the outlook at the time of that this document was produced. Actual results may differ substantially as a result of various factors and future events.

# Summary of Financial Statements

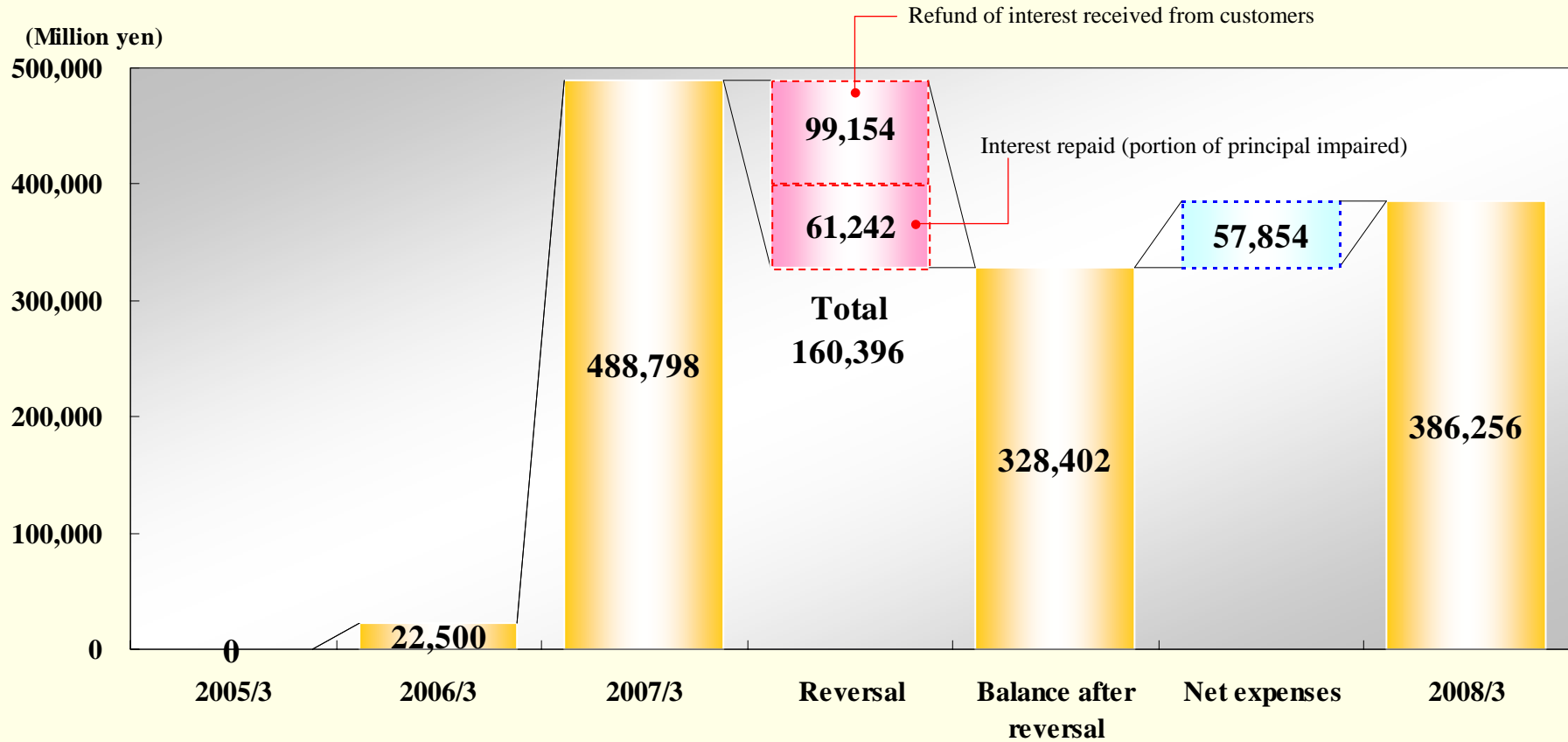


(Million yen)

	2007/3	2008/3	Year-on-year comparison		2009/3 Forecast Achievement ratio
			Amount	Ratio	
Direct cash loans to customers	1,431,848	1,195,328	-236,520	-16.5%	1,005,600
Number of loan customer accounts	2,125,599	1,833,316	-292,283	-13.8%	1,570,000
Operating revenues	328,045	269,452	-58,593	-17.9%	196,800
Operating expenses	493,884	225,711	-268,173	-54.3%	182,500
Provisions for credit losses	113,642	90,984	-22,657	-19.9%	72,000
Provisions for losses for refund of interest received from customers	290,449	57,854	—	—	31,300
Operating income (loss)	-165,839	43,741	209,580	—	14,300
Ordinary income (loss)	-165,726	40,666	206,391	—	12,200
Extraordinary losses	273,025	32,115	-240,910	—	1,300
Provisions for losses for refund of interest received from customers	272,038	—	—	—	—
Net income (loss)	-481,377	13,064	494,441	—	10,600

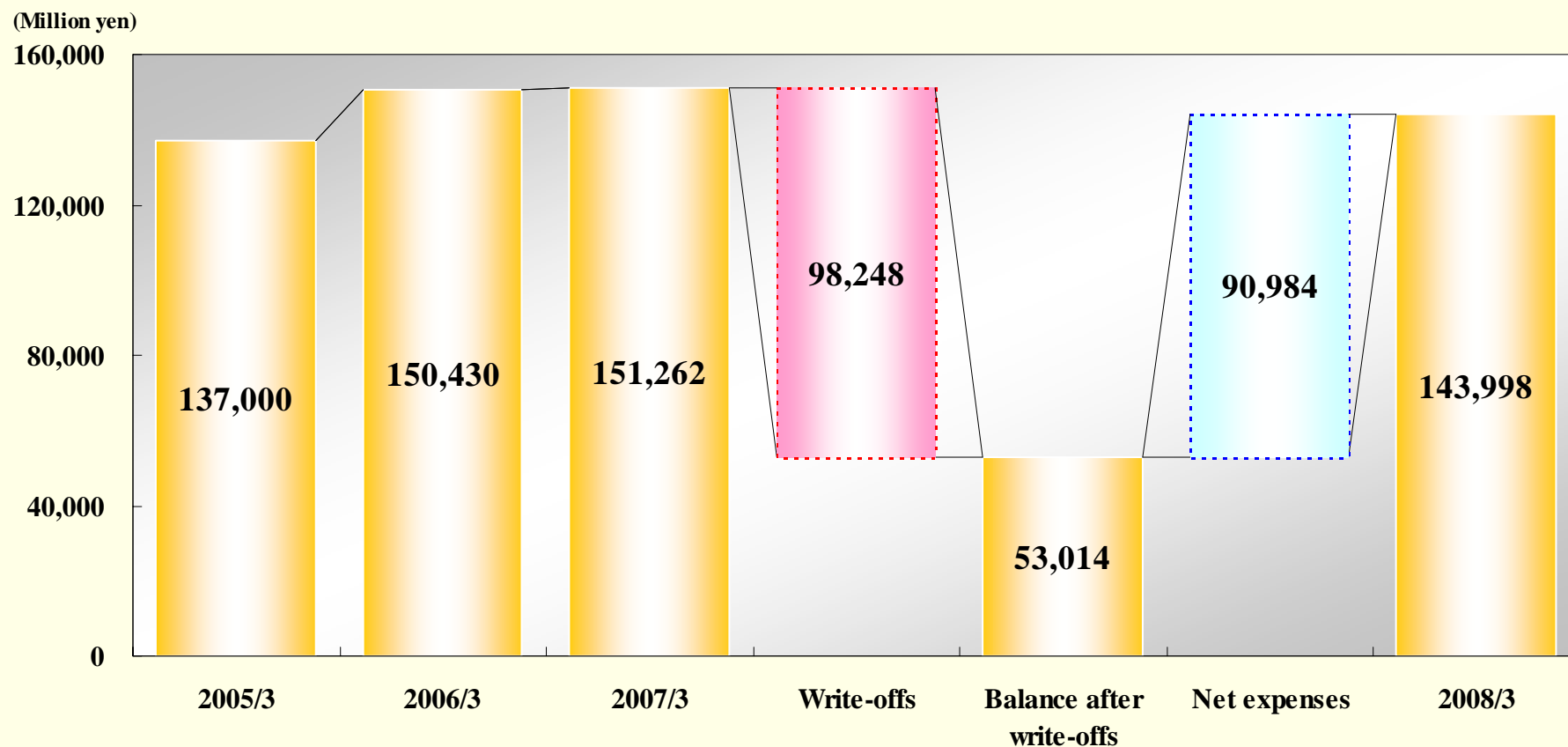
**Profit turnaround due to decrease of provisions for losses for refund of interest received from customers**

# Allowance for Losses for Refund of Interest Received from Customers

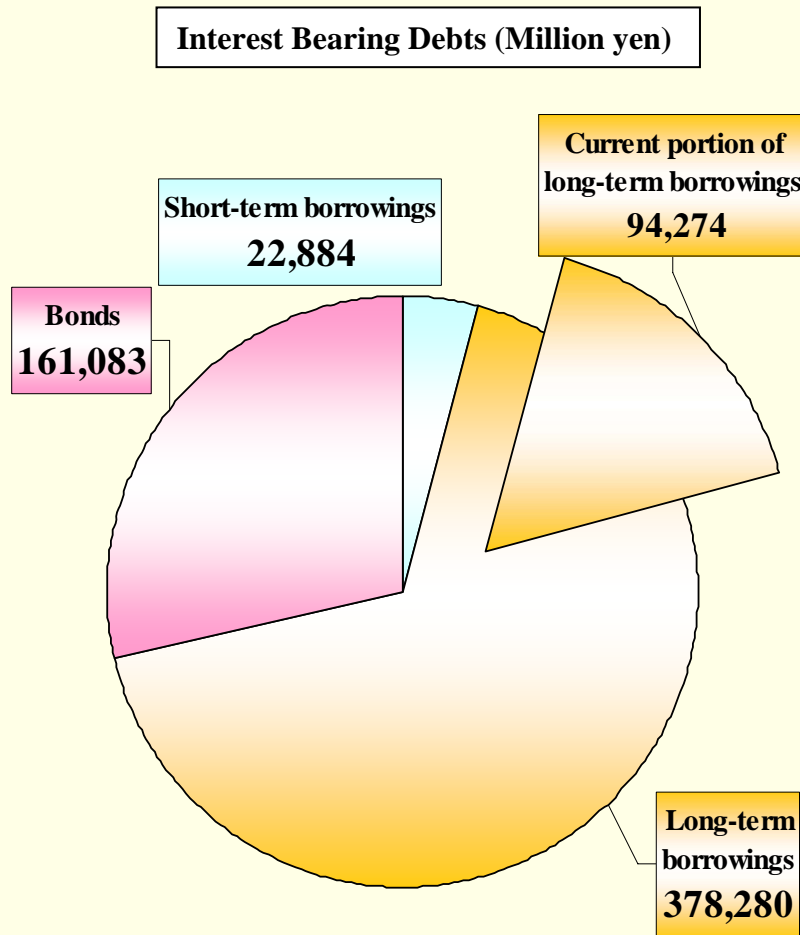
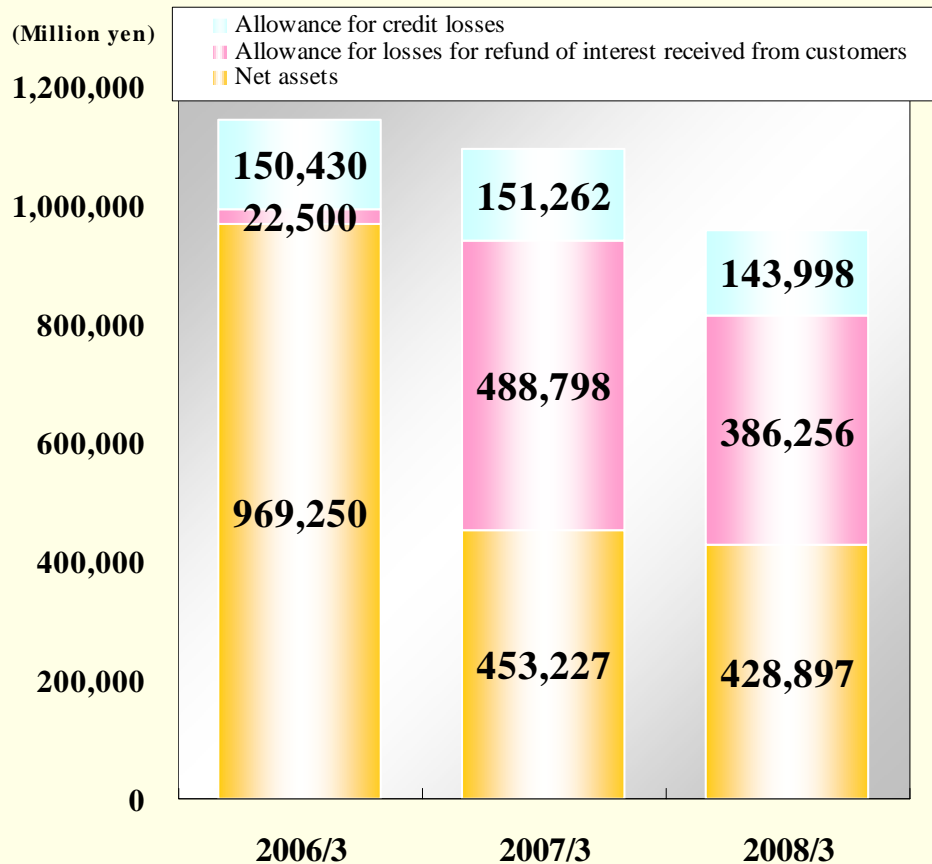


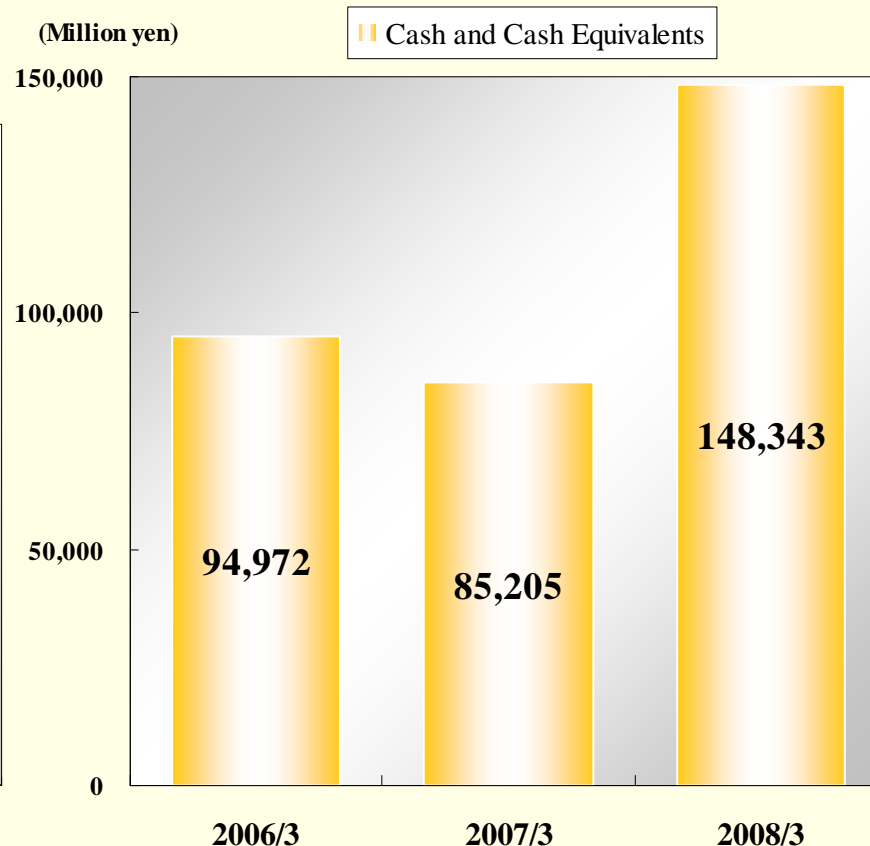
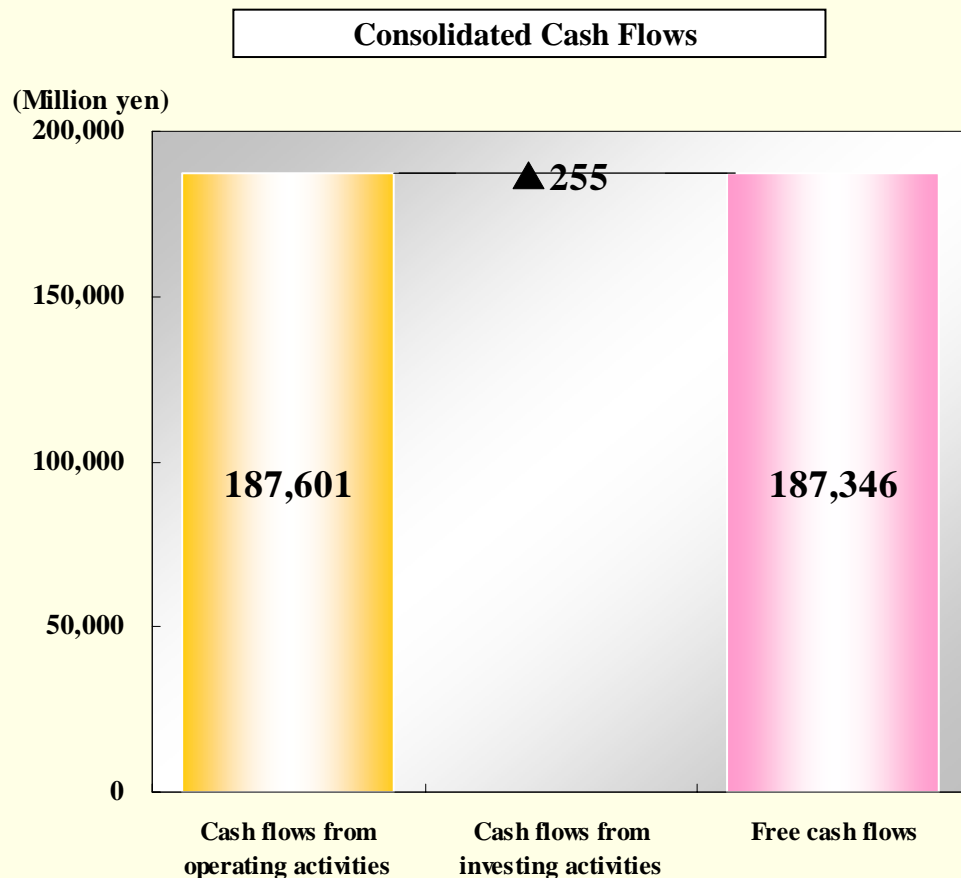
**Allowance significantly decreased.**

# Allowance for Credit Losses



Improving assets quality is in transition, and the balance of allowance moved in a limited range.

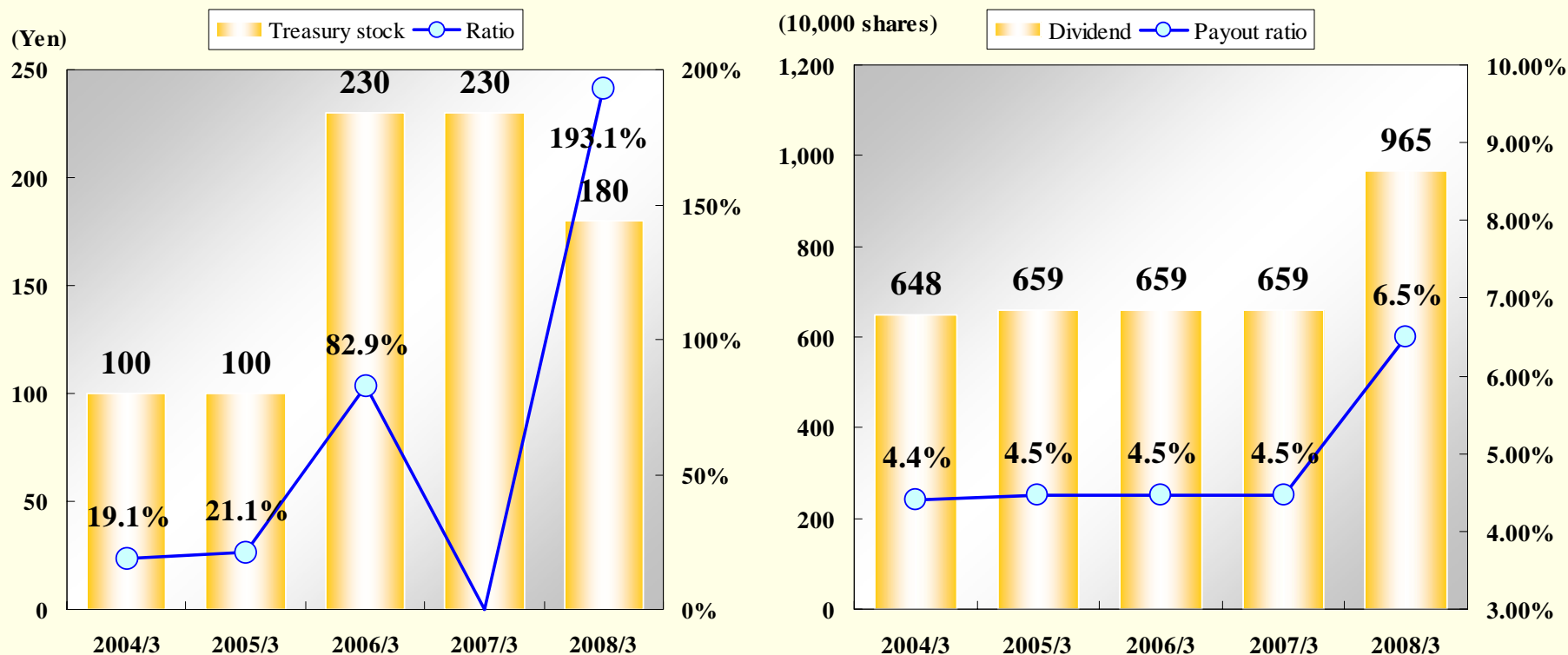




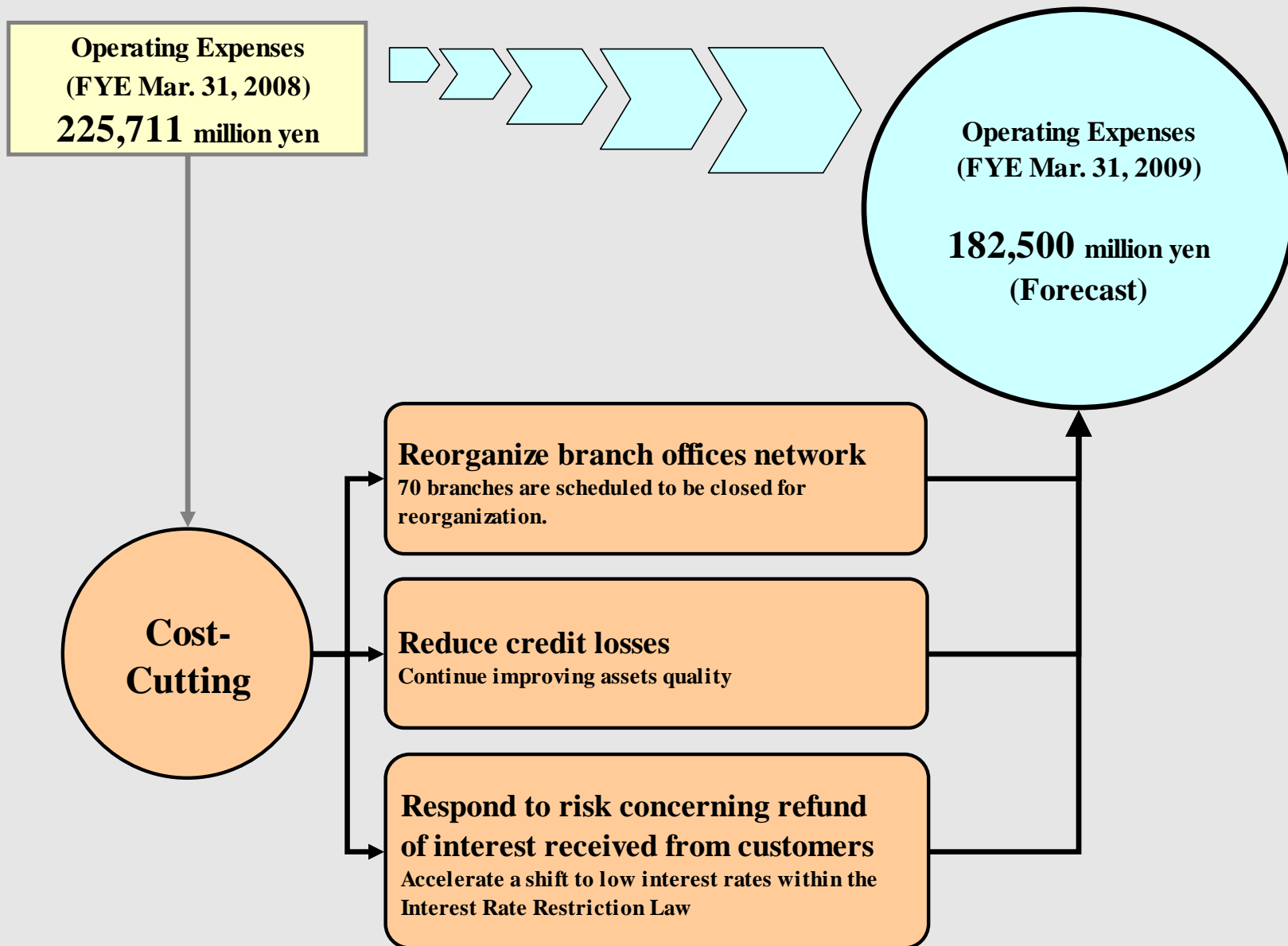
**The Company secures adequate liquidity in hand for stable financing activities.**



## Basic Policy: Continue and maintain stable return to shareholders



**Treasury stock holdings as of March 31, 2008:  
9,646,607 shares, 6.5% of shares outstanding.**



# Financial Forecast for the FYE March 31, 2009



	(Million yen)			
	FYE 2007/3	FYE 2008/3	FYE 2009/3 Forecast	Change
<b>Operating revenues</b>	328,045	269,452	196,800	-72,652
<b>Operating expenses</b>	493,884	225,711	182,500	-43,211
Provisions for credit losses	113,642	90,984	72,000	-18,984
Provisions for losses for refund of interest received from customers	290,449	57,854	31,300	-26,554
<b>Operating income</b>	-165,839	43,741	14,300	-29,441
<b>Ordinary income</b>	-165,726	40,666	12,200	-28,466
<b>Extraordinary losses</b>	273,025	32,115	1,300	-30,815
Provisions for losses for refund of interest received from customers	272,038	—	—	—
<b>Net income (loss-)</b>	-481,377	13,064	10,600	-2,464

**Maintain net profit by cost-cutting during transition period to complete enforcement of new law**



**Compliance with the Money Lending Business Law**

**Loan limits to no more than 1/3 of annual income to be introduced in 2010**

**1 Development of a New Scoring System**

**Respond to unique regional needs**

**Lending criteria variation in each region and block with close local ties**

**2 Proactive Introduction of New Products**

**Step 1: “New Style Loan” (Launched Apr. 11)**

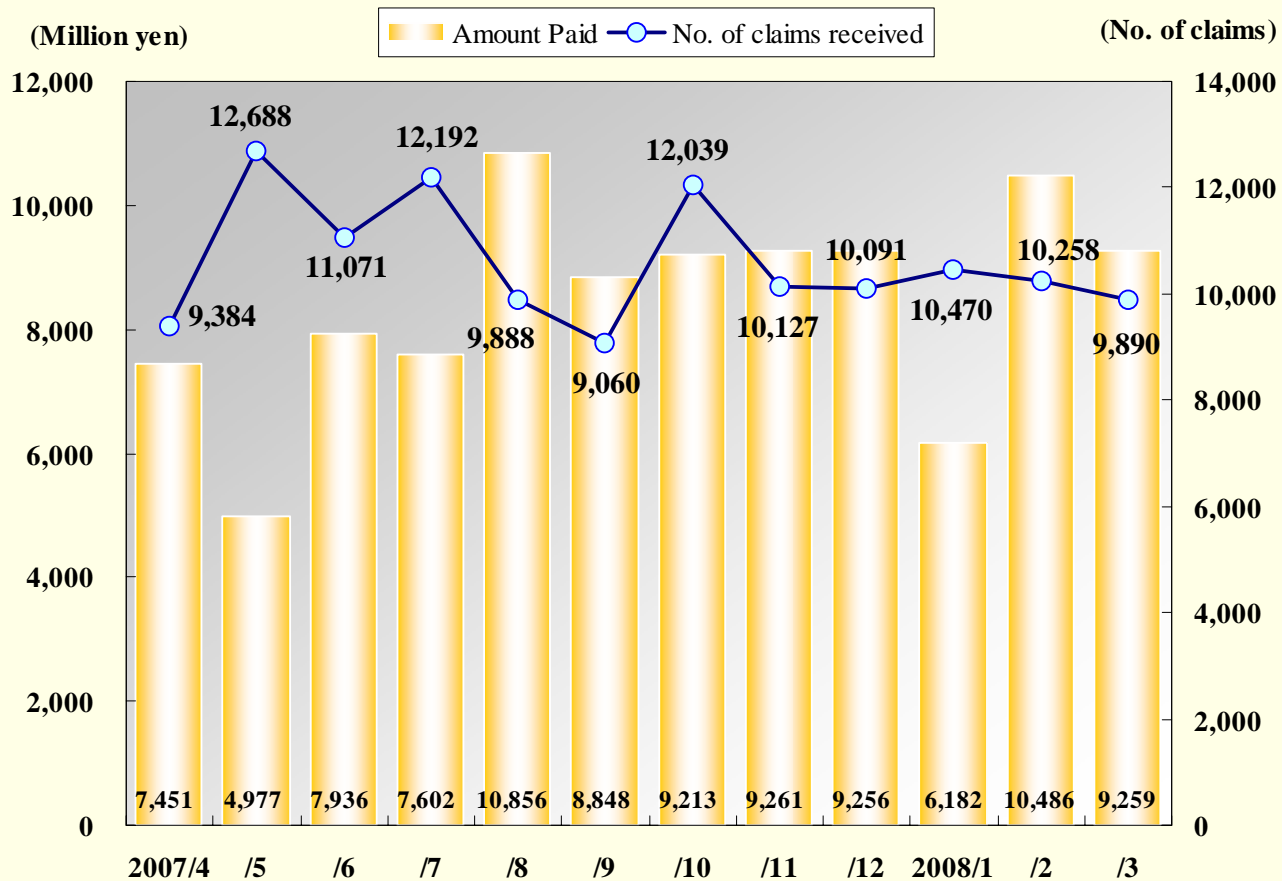
- Consider regional characteristics (individual counseling by branch office managers)
- Max. loan amount: 100,000 yen
- Annual interest rate: 18%

**Step 2: “Formula Loan” (Launched Apr. 11)**

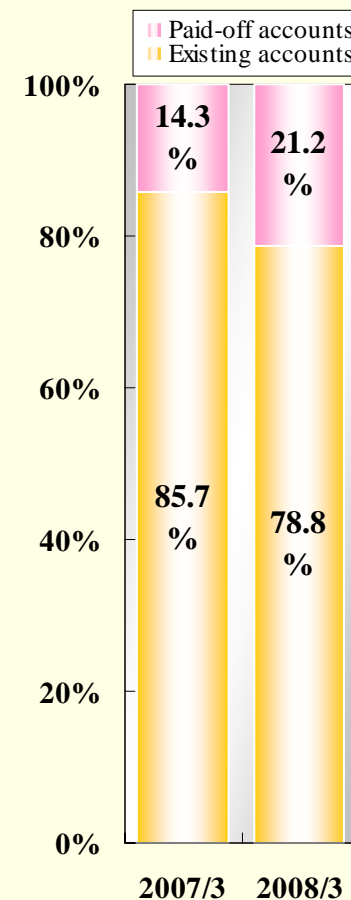
- Max. loan amount: 5 million yen within 1/3 of annual income
- Annual interest rate: 9.125–13.943%

**Develop structures that can respond to all customer needs**

# Refund of Interest Received from Customers



Account Type (No. of claims)



The downward trend on the average number of claims since May 2007 continues.



(Million yen)

	FYE 2007/3	FYE 2008/3	FYE 2009/3 Forecast	Change
<b>Direct cash loans to customers</b>	<b>1,431,848</b>	<b>1,195,328</b>	<b>1,005,600</b>	<b>-189,728</b>
<b>Number of loan customer accounts</b>	<b>2,125,599</b>	<b>1,833,316</b>	<b>1,570,000</b>	<b>-263,316</b>
<b>Number of new customer accounts</b>	<b>220,525</b>	<b>143,115</b>	<b>108,000</b>	<b>-35,115</b>
<b>Credit losses write-offs</b>	<b>100,279</b>	<b>98,248</b>	<b>92,000</b>	<b>-6,248</b>
<b>Ratio of credit losses write-offs</b>	<b>7.00%</b>	<b>8.22%</b>	<b>9.15%</b>	<b>—</b>
<b>Refund of interest received from customers</b>	<b>64,050</b>	<b>99,154</b>	<b>90,000</b>	<b>-9,154</b>
<b>Interest repaid (portion of principal impaired)</b>	<b>44,669</b>	<b>61,242</b>	<b>54,000</b>	<b>-7,242</b>

**The FYE March 31, 2009 is for groundwork,  
and measures to tighten lending criteria to be continued.**



## Takefuji's CSR Activities

*“Start with  
what we  
can do”*

### Contribution to Society as a Corporation

- Fund raising for promoting guide dogs
- “Ashinaga P-Walk” 10
- Mt. Fuji cleaning
- Participation in JCFA blood donation
- Activities to collect plastic bottle caps and used stamps to support developing countries

### Contribution to Local Communities by Branch Offices

- Takefuji Clean Drive

### Measures in Response to Social Issues

- Participation in “Black Illumination”
- Participation in the Team Minus 6% campaign



Fund raising for promoting guide dogs

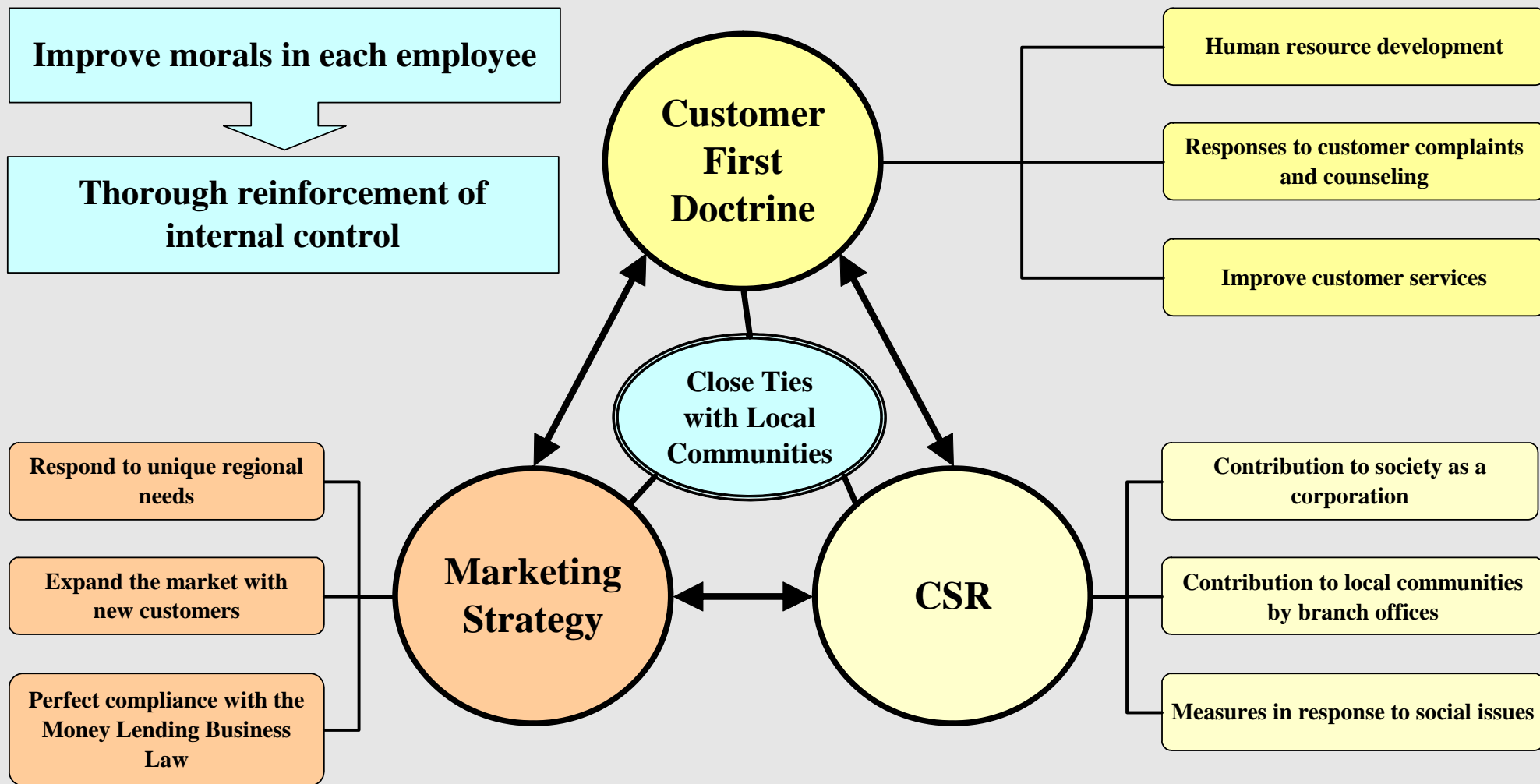


Takefuji Clean Drive



Participation in “Black Illumination”

**Takefuji will eagerly continue CSR activities with close ties to local communities**





# ■ Appendix

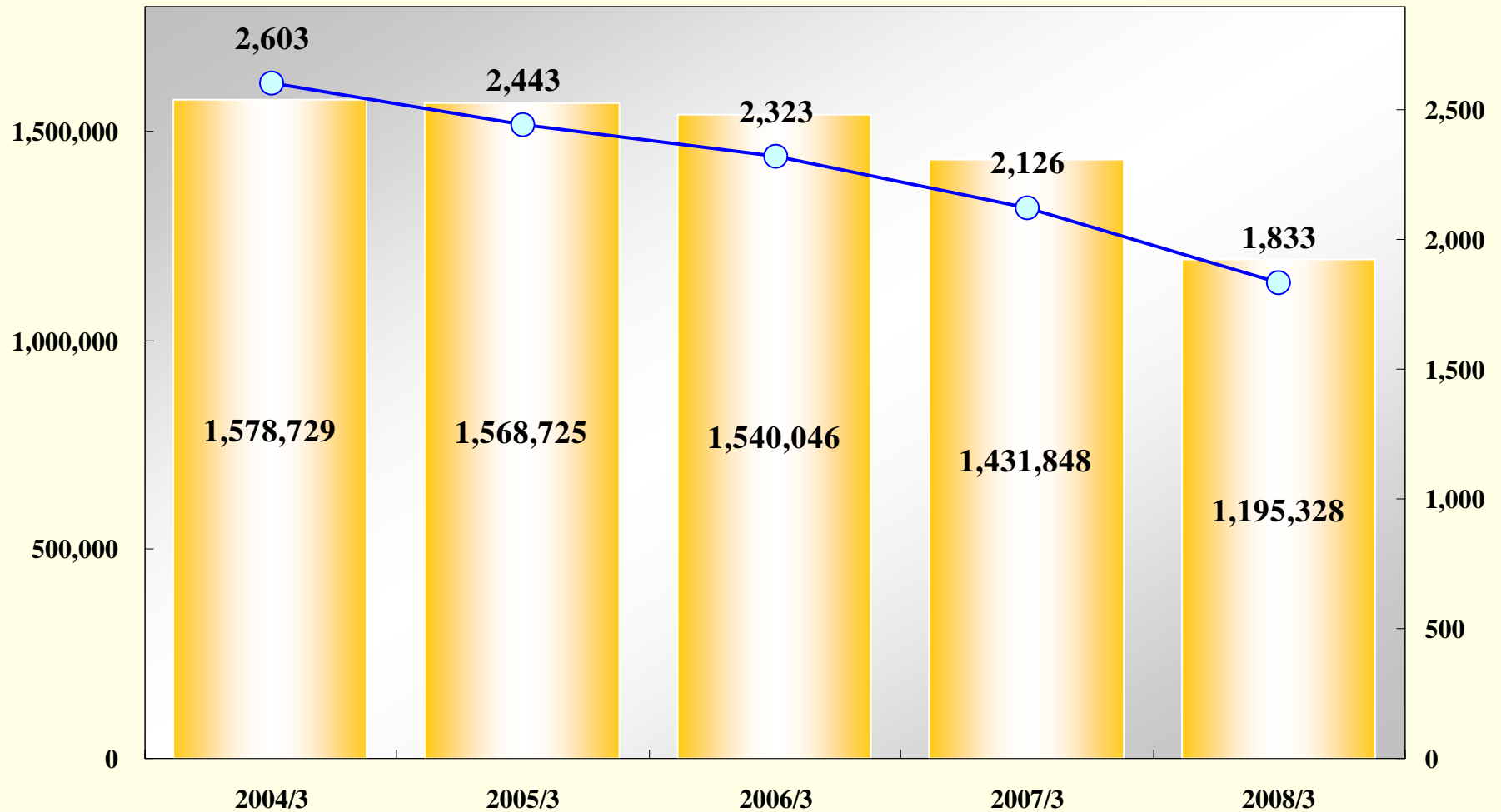
# Direct Cash Loans to Customers, Number of Loan Customer Accounts



(Million yen)

Direct cash loans to customers    Number of loan customer accounts

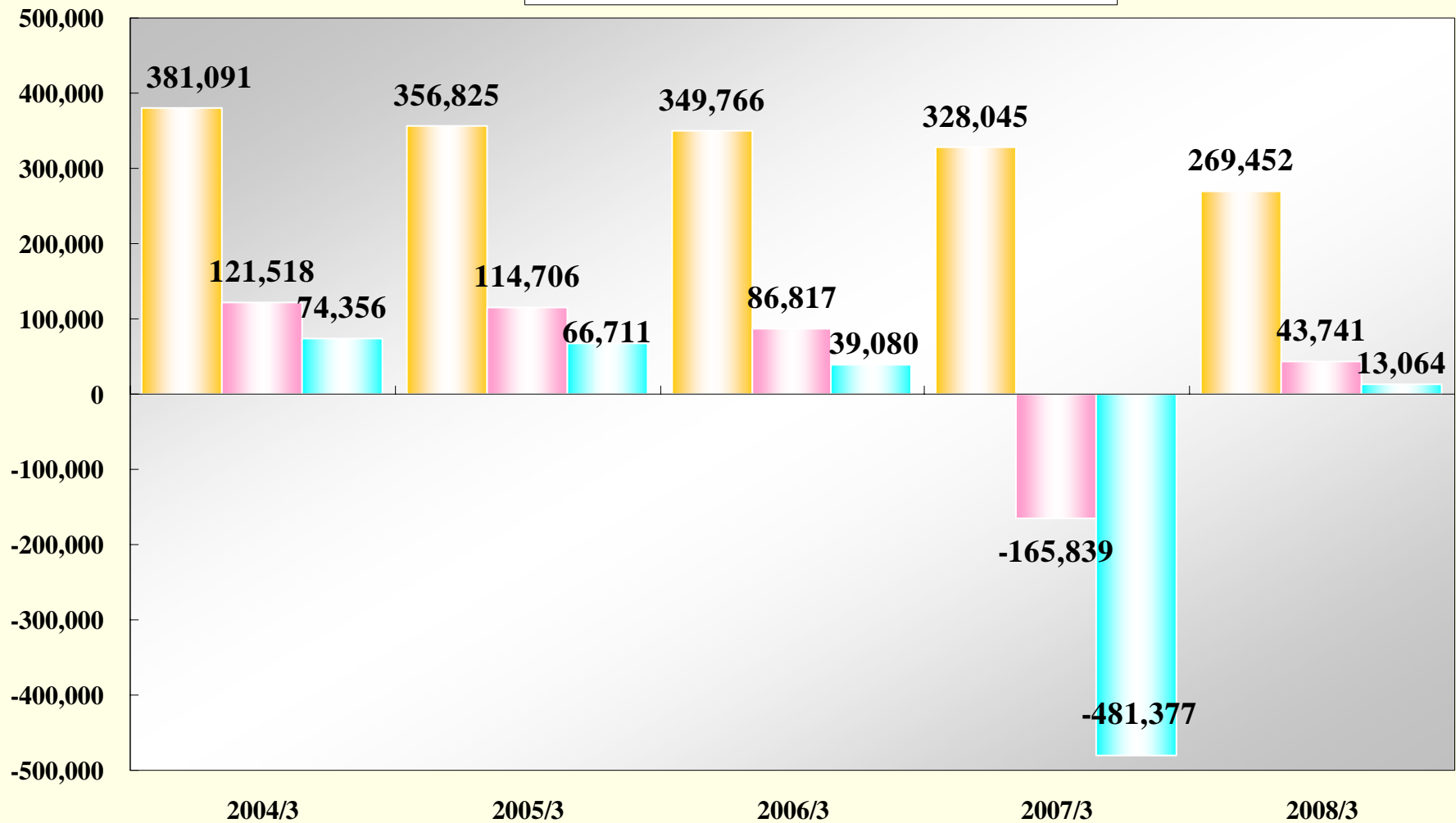
(Thousand accounts)



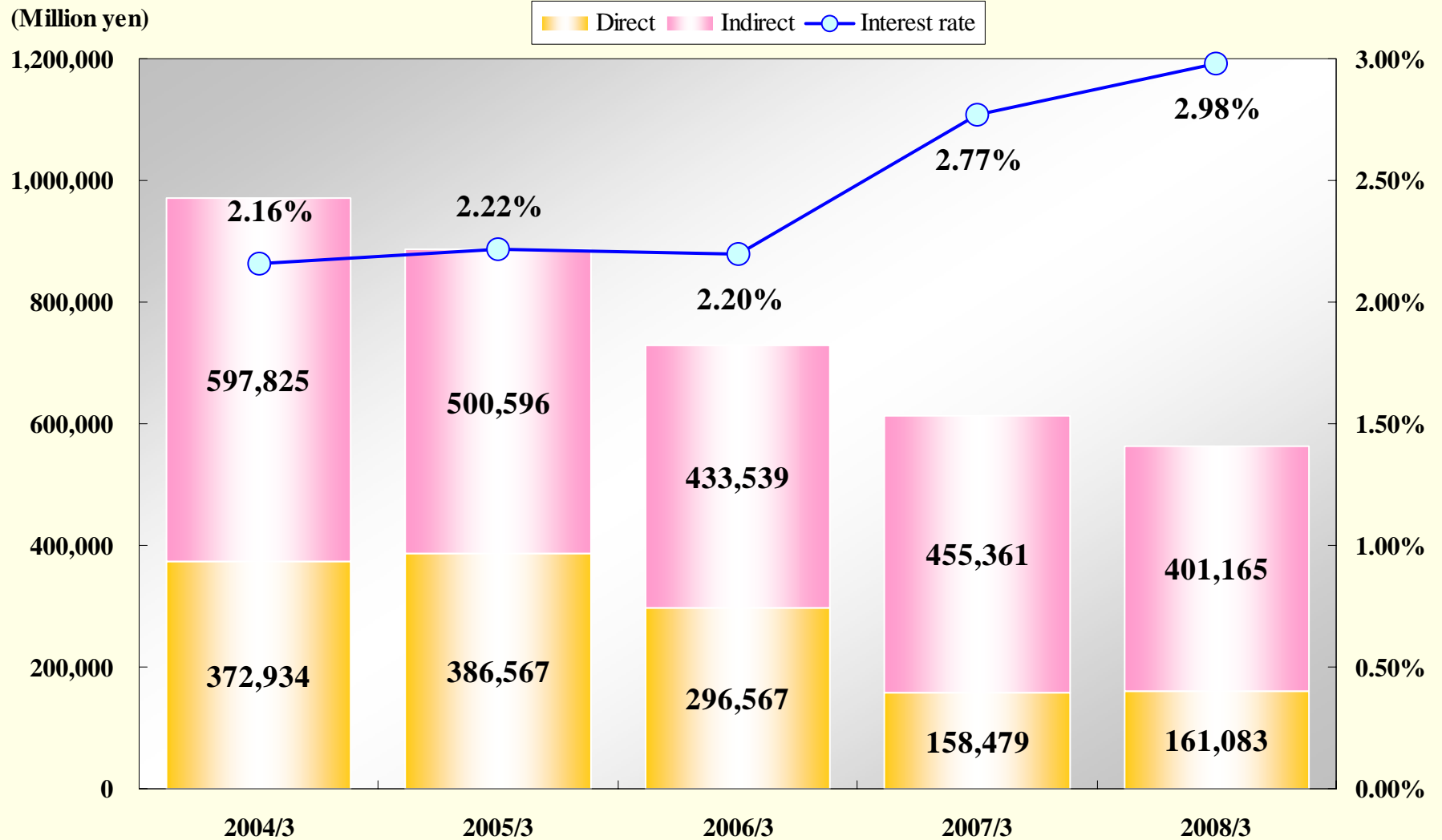
# Operating Revenues, Operating Income and Net Income



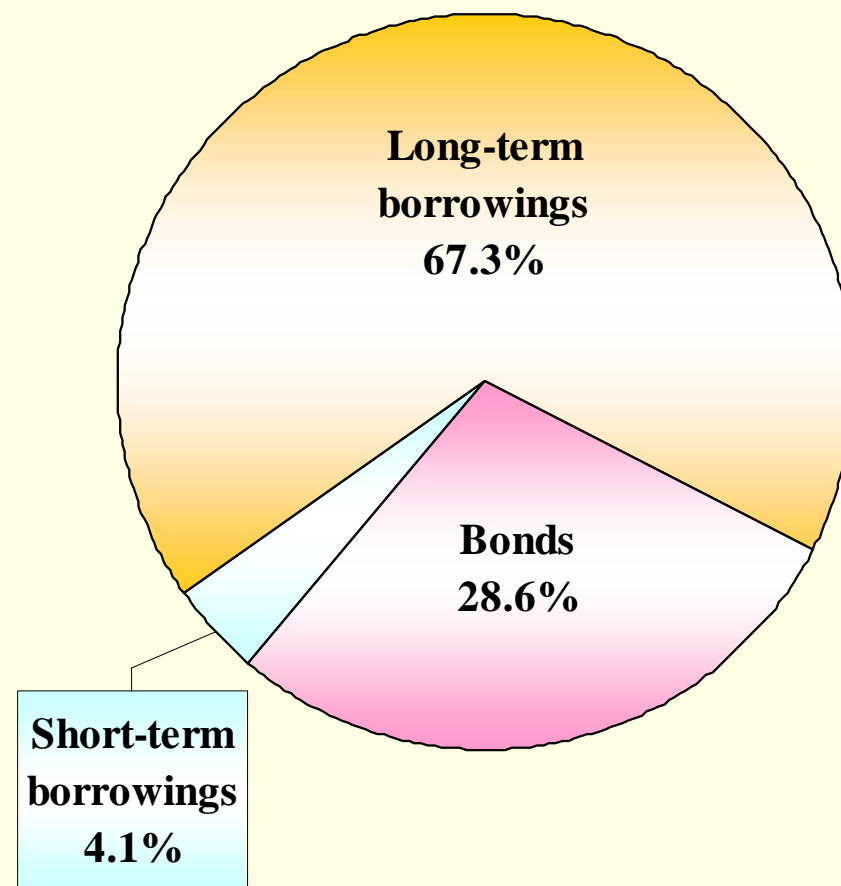
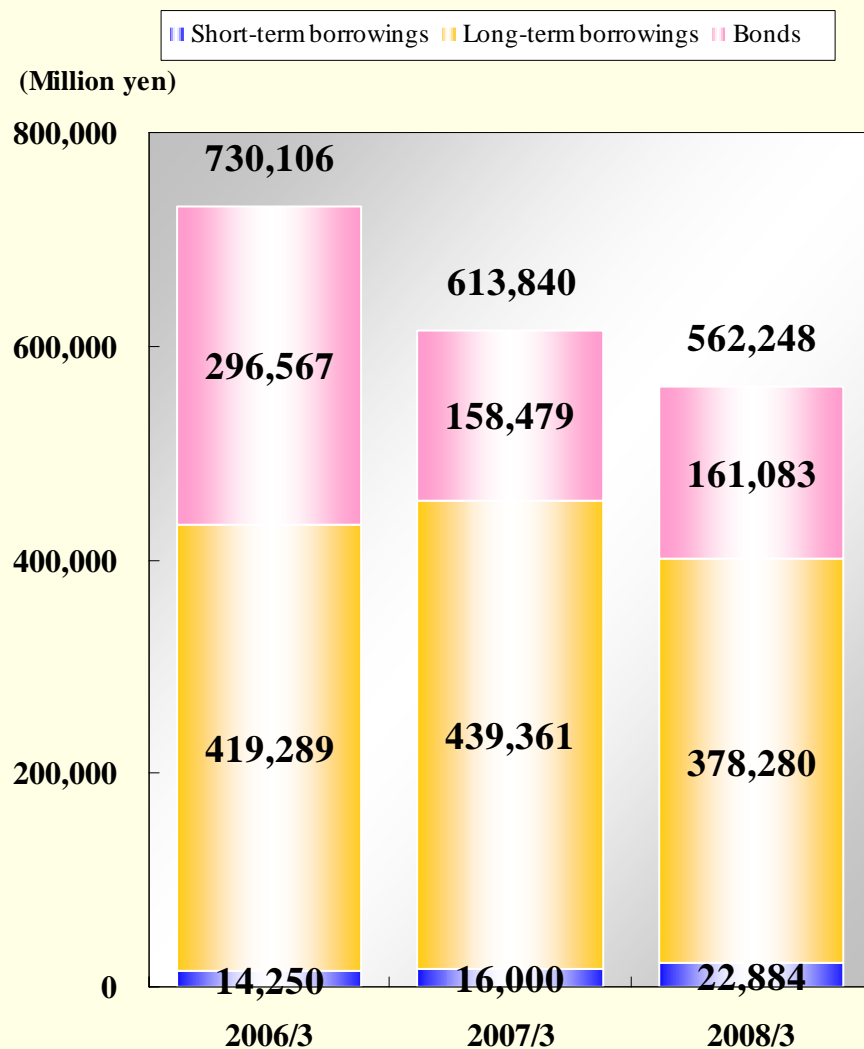
(Million yen)



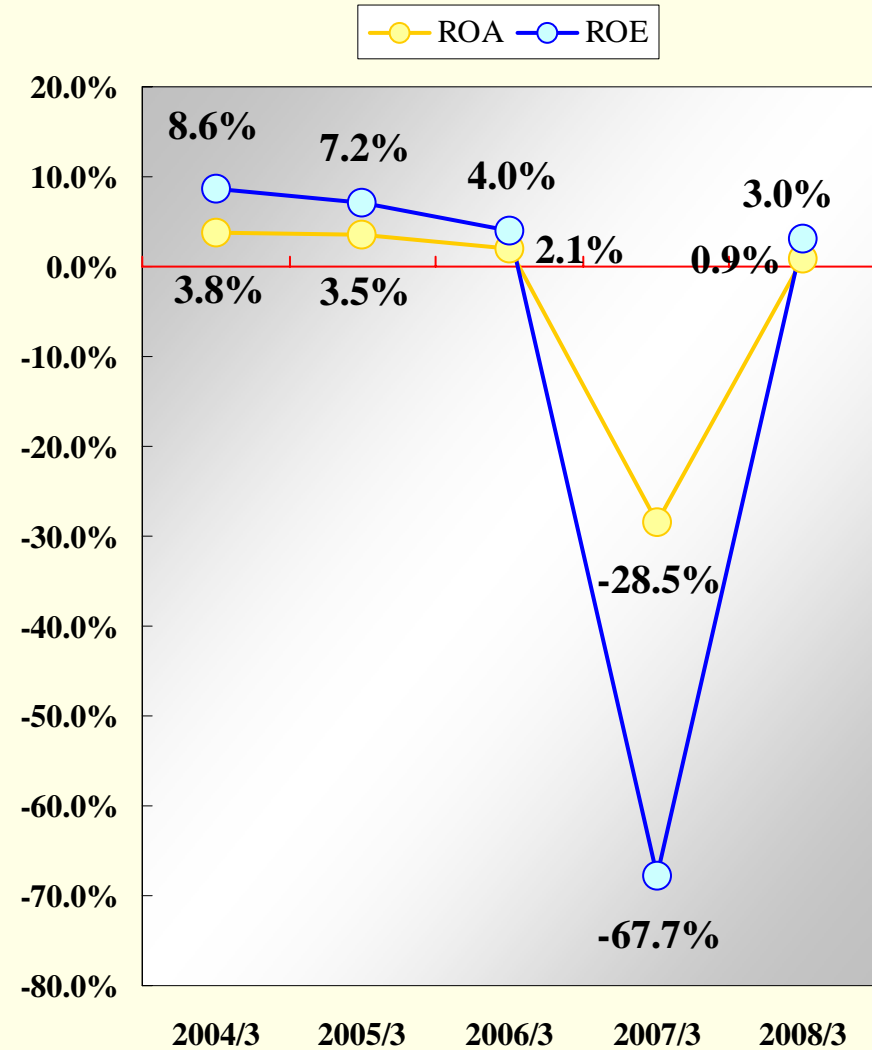
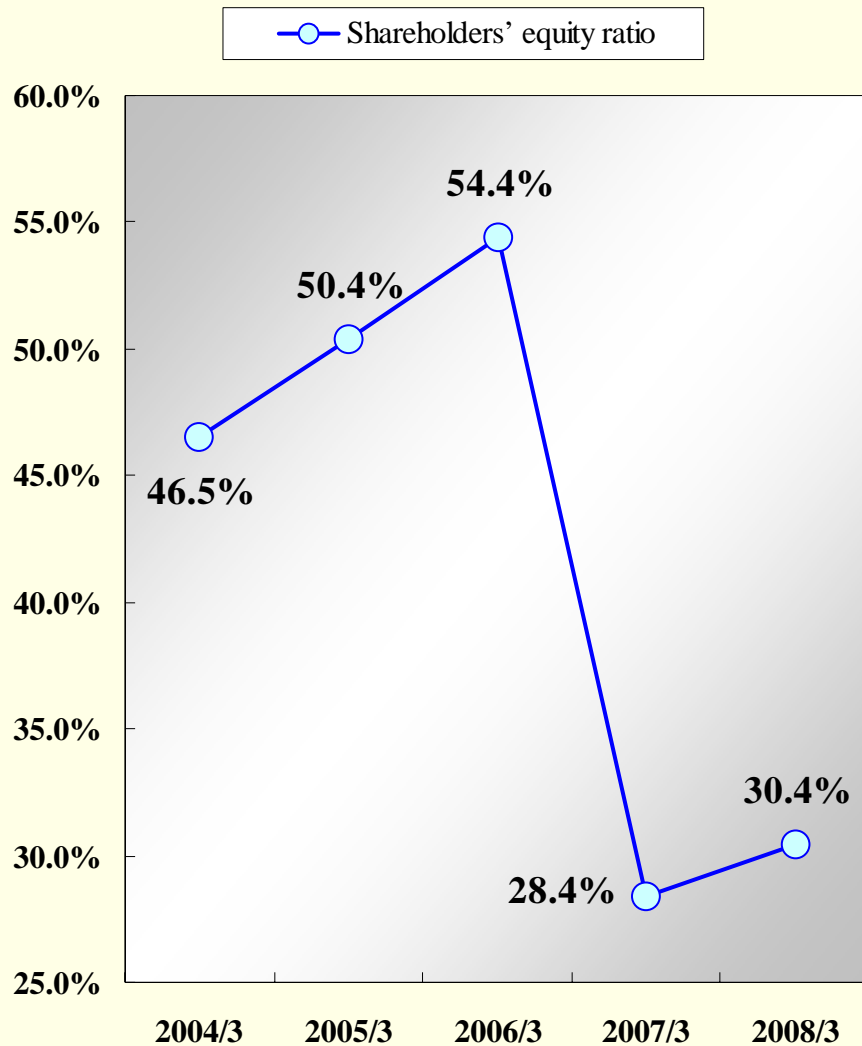
# Funding: By Sources



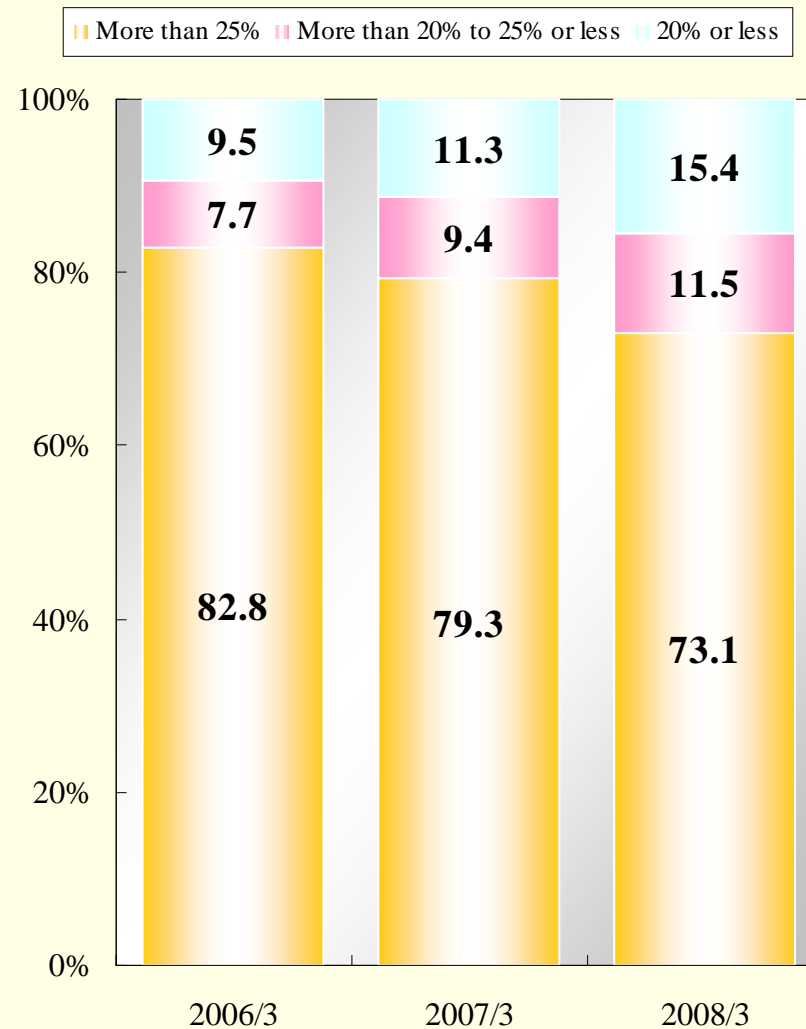
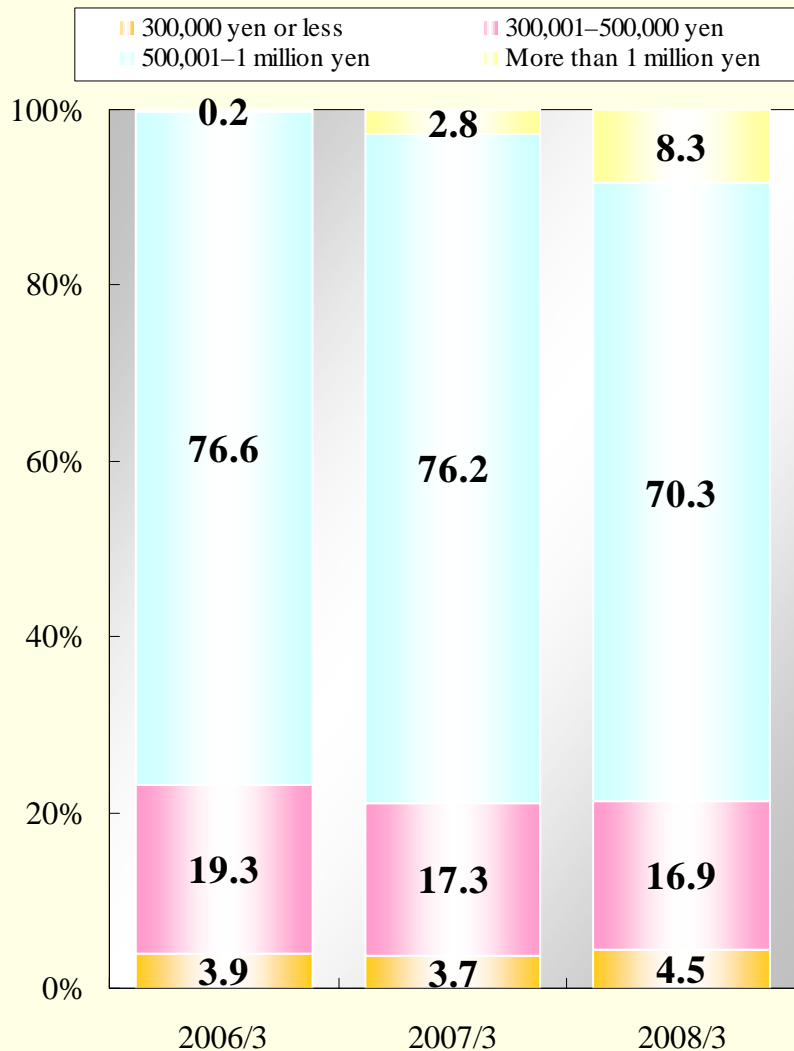
# Funding: Long/Short-Term Ratio



# Shareholders' Equity, ROA and ROE



# Composition of Loans by Amount and Interest Rate



# Number of Corporate Bankruptcies, Number of Moneylenders

