



(Translation)
**Brief Statement of Financial Results at the Third Quarter
 for the Fiscal Year Ending March 31, 2009**

February 13, 2009

Company Name: TAKEFUJI CORPORATION (the "Company")

Stock Listings: Tokyo Stock Exchange, First Section/ London Stock Exchange

Code Number: 8564

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Note: Figures are rounded (as for "statistics per share" at three places of decimal)
to the nearest appropriate unit.

1. Consolidated Business Results at the Third Quarter (from April 1, 2008 to December 31, 2008) for the Fiscal Year Ending March 31, 2009

(1) Consolidated Operating Results

Note: The percentage figures for operating revenues, operating income,
ordinary income and net income represent year-on-year changes.
The negative figures are losses.

| | Operating Revenues | | Operating Income | | Ordinary Income | | Net Income | |
|---------------------------------------|--------------------|---------|------------------|---------|-----------------|---------|-----------------|-----|
| | millions of yen | % | millions of yen | % | millions of yen | % | millions of yen | % |
| First Nine Months Ended December 2008 | 147,076 | (-) | -180,919 | (-) | -185,484 | (-) | -214,395 | (-) |
| First Nine Months Ended December 2007 | 210,261 | (-16.8) | 31,501 | (-67.9) | 31,251 | (-68.2) | 34,246 | (-) |

| | Net Income per Share | Net Income per Share-diluted |
|---------------------------------------|----------------------|------------------------------|
| | yen | yen |
| First Nine Months Ended December 2008 | -1,569.11 | - |
| First Nine Months Ended December 2007 | 243.51 | - |

(2) Consolidated Financial Position

| | Total Assets | Net Assets | Shareholders' Equity Ratio | Net Assets per Share |
|-----------------------------------|-----------------|-----------------|----------------------------|----------------------|
| | millions of yen | millions of yen | % | yen |
| Third Quarter Ended December 2008 | 1,149,970 | 204,826 | 17.8 | 1,517.28 |
| Fiscal Year Ended March 2008 | 1,392,899 | 433,776 | 31.1 | 3,151.03 |

Note: Shareholders' equity

| | | |
|-----------------------------------|---------|-----------------|
| Third quarter ended December 2008 | 204,711 | millions of yen |
| Fiscal year ended March 2008 | 433,735 | millions of yen |

2. Dividends

| Effect Date | Dividends per Share | | | | |
|---|---------------------|----------------|---------------|----------------|-----------|
| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter | Full Year |
| Fiscal Year Ended March 2008 | yen | yen | yen | yen | yen |
| | - | 90.00 | - | 90.00 | 180.00 |
| Fiscal Year Ending March 2009 | - | 30.00 | - | | 50.00 |
| Fiscal Year Ending March 2009 (Forecasts) | | | | 20.00 | |

Note: Revision of dividends forecasts during the quarter: Yes

3. Forecasts of Consolidated Operating Results for the Fiscal Year Ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

Note: The percentage figures show year-on-year changes.
The negative figures are losses.

| | Operating Revenues | | Operating Income | | Ordinary Income | | Net Income | | Net Income per Share |
|-----------|--------------------|---------|------------------|-----|-----------------|-----|-----------------|-----|----------------------|
| | millions of yen | % | millions of yen | % | millions of yen | % | millions of yen | % | yen |
| Full Year | 185,700 | (-31.3) | -218,100 | (-) | -222,700 | (-) | -264,100 | (-) | -1,938.50 |

Note: Revision of consolidated operating results forecasts during the quarter: Yes

4. Others

(1) Changes of Significant Subsidiaries in the Third Quarter (Changes in Scope of Consolidation): None

(2) Adoption of Simple Method in Accounting and Adoption of Particular Accounting Method for Consolidated Quarterly Financial Statements: Yes

(Refer to the detail of "4. Others" on page 4 of "Qualitative Information and Financial Statements")

(3) Changes in Accounting Method for Consolidated Quarterly Financial Statements (Significant Accounting Policies for Consolidated Quarterly Financial Statements)

A. Changes in Accordance with Revision of Accounting Standard: Yes

B. Other Changes: None

(Refer to the detail of "4. Others" on page 4 of "Qualitative Information and Financial Statements")

(4) Number of Shares Issued (Common Stock)

A. Number of Shares Issued (Including Treasury Stock)

Third quarter ended December 2008 144,295,200 Shares

Fiscal year ended March 2008 147,295,200 Shares

B. Treasury Stock

Third quarter ended December 2008 9,375,375 Shares

Fiscal year ended March 2008 9,646,607 Shares

C. Average Number of Shares (Consolidated First Nine Months)

First nine months ended December 2008 136,635,008 Shares

First nine months ended December 2007 140,635,514 Shares

* Explanatory note and remarks regarding performance forecasts

1. The above forecasts and figures in the statements are based on beliefs in light of information currently available as of the date of this announcement and management's assumptions with involvement of uncertain factors which may have an impact on our future business performance. Final business results may differ greatly from the forecasts above as a result of various factors and future events.
Please refer to "3. Qualitative Information on Forecasts of Consolidated Operating Results" on page 4 of "Qualitative Information and Financial Statements", for the forecasts assumptions and the revision of the forecasts.

2. We adopt "Accounting Standard for Quarterly Financial Reporting" (Statement No. 12 of Accounting Standards Board of Japan) and "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No. 14) from current consolidated fiscal year. The quarterly consolidated financial statements are prepared based upon "Quarterly Consolidated Financial Reporting Rules".

[Reference]

Forecasts of Non-consolidated Operating Results for the Fiscal Year Ending March 31, 2009 (from April 1, 2008 to March 31, 2009)

Note: The percentage figures show year-on-year changes.
The negative figures are losses.

| | Operating Revenues | | Operating Income | | Ordinary Income | | Net Income | | Net Income per Share |
|-----------|--------------------|---------|------------------|-----|-----------------|-----|-----------------|-----|----------------------|
| | millions of yen | % | millions of yen | % | millions of yen | % | millions of yen | % | Yen |
| Full Year | 185,000 | (-31.3) | -218,900 | (-) | -223,600 | (-) | -264,800 | (-) | -1,943.64 |

Note: Revision of non-consolidated operating results forecasts during the quarter: Yes

Qualitative Information and Financial Statements

1. Qualitative Information on Consolidated Business Performance

A recession became even clearer in Japan's economy during first nine months under review. Corporate earnings and financing environment deteriorated, as well as employment circumstances became severer, with background factors such as a rapid fall of stock prices and FOREX fluctuations stemmed from the global turmoil in financial market.

Before the full enforcement of Money Lending Business Law, consumer finance industry continues to face an unpredictable severe business environment where direct cash loans to customers decreased drastically due to stricter lending criteria, which are introduced to improve asset quality, and the refund claims of interest received from customers remain at a high level.

Under such circumstances, TAKEFUJI CORPORATION and its subsidiaries (the "Group") believe that it is non-banking companies' mission to meet the demands of those who are in financial needs as much as possible. Therefore, with whole hearted gratitude toward customers and the community, where our business has been nurtured, the Group launched "benecere," a new brand. The Group aims for high quality customers and asset improvement through "benecere card," which has service points, and through which members can participate in donation to social contributing activities. The Group has been aiming to cultivate high quality customers and improve assets.

Also, responding to rapid changes in business environment, we have drafted Mid-Term Business Plan. Its pillar is to bolster loan management with an objective of stably securing profit after the full enforcement of Money Lending Business Law. Prior to this, we increased allowance for losses for refund of interest received from customers and conducted early write-off of non-performing loans in order to hold down future credit cost.

Furthermore, we proactively conduct CSR activities, such as cooperating in bank transfer fraud prevention, organizing crime prevention patrol and participating in charity bazaar, in order to earn the trust of communities and to make positive contributions to society, as a community-based customer-friendly financial institution. Meanwhile, we further improve cost effectiveness and advance efficient management to secure profit.

As a result of the above initiatives, during consolidated first nine months operating revenues was 147,076 million yen, ordinary loss was 185,484 million yen and net loss was 214,395 million yen.

2. Qualitative Information on Consolidated Financial Condition

Total assets at the end of the third quarter under review on a consolidated basis was 1,149,970 million yen, down by 242,929 million yen compared to that of the end of the previous consolidated fiscal year. This was mainly due to decrease of 13,000 million yen in short-term investment securities, decrease of 68,993 million yen in short-term loans receivable and decrease of 199,371 million yen in direct cash loans to customers.

As for liabilities, the amount was down by 13,980 million yen compared to that of the end of previous consolidated fiscal year. Despite increasing factors such as the issuance of 70,000 million yen convertible bond-type bonds with subscription rights to shares and 77,582 million yen increase of allowance for losses for refund of interest received from customers, other factors led to the decrease, such as decrease of 129,075 million yen in long-term borrowings including early repayment of securitized borrowings of 87,009 million yen, conducted with an aim to improve the funding structure, and repayments of borrowings with relatively higher coupon rate compared to average funding cost, including 20,000 million yen redemption of Senior Unsecured Straight Bond No. 9 due 2032, conducted as a part of measures to improve financial structure.

Regarding net assets, the amount was 204,826 million yen, down by 228,949 million yen compared to that of the end of the previous consolidated fiscal year. The major factors were dividend payout of retained earnings of 16,464 million yen and net loss of 214,395 million yen, both led to 245,864 million yen decrease of retained earnings. As a result, the shareholders' equity ratio was 17.8% (down by 13.3 % points compared to that of the end of the previous consolidated fiscal year).

(The situation of consolidated cash flows)

Cash and cash equivalent at the end of the third quarter under review on a consolidated basis (hereinafter called "the Funds") was 96,705 million yen, down by 56,767 million yen compared to that of the end of the previous consolidated fiscal year.

Each cash flow situation and factors were as follows:

(Net cash provided by operating activities)

The Funds provided by operating activities were 61,149 million yen (127,923 million yen was provided

in the previous year's same period). The principal sources of these cash flows were as follows; 168,794 million yen (previously 267,175 million yen) of direct cash loans made to customers, 234,737 million yen (previously 310,979 million yen) of direct cash loans collected from customers based on our core business of consumer finance, and 13,082 million yen (previously 0 yen) of payments for long-term deposit.

(Net cash provided by investing activities)

The Funds used in investing activities were 1,873 million yen (previously 150 million yen was provided). The principal sources of these cash flows were as follows; 1,412 million yen (previously 1,373 million yen) of proceeds from sales of investment securities, 767 million yen (previously 1,313 million yen) of purchase of tangible fixed assets and 2,177 million yen (previously 1,053 million yen) of purchase of intangible fixed assets.

(Net cash provided by financing activities)

The Funds used in financing activities were 114,741 million yen (previously 100,988 million yen was used). The principal sources of these cash flows were as follows; 152,052 million yen (previously 72,729 million yen) of repayment of long-term borrowings, 20,000 million yen (previously 30,000 million yen) of redemption of bonds and 16,464 million yen (previously 28,845 million yen) of cash dividends paid, however there was increase cause of 70,000 million yen (previously 0 yen) of proceeds from issuance of convertible bond-type bonds with subscription rights to shares.

3. Qualitative Information on Forecasts of Consolidated Operating Results

Based on the recent trend of business results, full year forecasts of consolidated and non-consolidated operating results for the fiscal year ending March 2009 (from April 1, 2008 to March 31, 2009), announced along with financial results at the second quarter for fiscal year ending March 31, 2009 on November 6, 2008, are revised. Please refer to "Announcement of Revisions to Operating Results Forecasts, Dividends Forecast and Reduction of Directors' Compensation" that is to be separately disclosed today.

4. Others

(1) Changes of Significant Subsidiaries in the Third Quarter (Changes in Scope of Consolidation)

None

(2) Adoption of Simple Method in Accounting and Adoption of Particular Accounting Method for Consolidated Quarterly Financial Statements

A. Calculation Method of Write-off Estimate for Normal Loans

As there is no significant change between the credit loss ratio at the end of the consolidated quarter under review and the credit loss ratio at the end of the previous consolidated fiscal year, the write-off estimate is calculated based upon the credit loss ratio at the end of the previous consolidated fiscal year.

B. Calculation Method of Fixed Assets Depreciation and Amortization

As for assets adopting declining-balance method, the amount of depreciation and amortization is allocated based on related duration.

(3) Changes in Accounting Method for Consolidated Quarterly Financial Statements

A. We adopt "Accounting Standard for Quarterly Financial Reporting" (ASBJ Statement No. 12) and "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No.14) from current consolidated fiscal year. The quarterly consolidated financial statements are prepared based upon "Quarterly Consolidated Financial Reporting Rules".

B. Regarding inventories held for sale in the ordinary course of business, last invoice cost method has been adopted heretofore. However, due to the application of "Accounting Standard for Measurement of Inventories" (ASBJ Statement No.9 July 5, 2006), the rule requires that inventories shall be carried at the devaluated value on the balance sheet, based on decreased profitability of assets, from the first quarter of current consolidated fiscal year. The impact of the said change on operating loss, ordinary loss and net loss is minor.

C. "Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements" (ASBJ Practical Issues Task Force No.18 May 17, 2006) is adopted from the first quarter of current consolidated fiscal year and the adjustments necessary for consolidated financial results announcement have been made. There is no impact of the said change on operating loss, ordinary loss and net loss.

5. Third Quarter Consolidated Financial Statements

(1) Third Quarter Consolidated Balance Sheets

(millions of yen)

| | Current Third Quarter as of Dec. 31, 2008 | Previous Fiscal Year as of Mar. 31, 2008 |
|----------------------------------|--|---|
| Assets: | | |
| Current assets | | |
| Cash and deposits | 81,709 | 56,482 |
| Direct cash loans to customers | 995,958 | 1,195,328 |
| Short-term investment securities | - | 13,000 |
| Short-term loans receivable | 14,996 | 83,989 |
| Other current assets | 24,657 | 58,988 |
| Allowance for credit losses | -116,950 | -143,998 |
| Total current assets | 1,000,370 | 1,263,789 |
| Fixed assets | | |
| Tangible fixed assets | 46,003 | 46,986 |
| Intangible fixed assets | 5,487 | 5,234 |
| Investments and other assets | 98,110 | 76,890 |
| Total fixed assets | 149,600 | 129,110 |
| Total assets | 1,149,970 | 1,392,899 |

(millions of yen)

| | Current Third Quarter as of Dec. 31, 2008 | Previous Fiscal Year as of Mar. 31, 2008 |
|--|--|---|
| Liabilities: | | |
| Current liabilities | | |
| Short-term borrowings | 800 | - |
| Current portion of long-term borrowings | 77,497 | 94,274 |
| Income taxes payable | 502 | 335 |
| Allowance for bonuses | 171 | 847 |
| Other current liabilities | 18,291 | 18,548 |
| Total current liabilities | 97,260 | 114,003 |
| Fixed liabilities | | |
| Bonds payable | 143,045 | 161,083 |
| Convertible bond-type bonds with subscription rights to shares | 70,000 | - |
| Long-term borrowings | 154,932 | 284,007 |
| Allowance for retirement benefits of employees | 3,530 | 3,245 |
| Allowance for retirement benefits of directors and corporate auditors | 134 | 134 |
| Allowance for losses for refund of interest received from customers | 463,838 | 386,256 |
| Other fixed liabilities | 12,405 | 10,396 |
| Total fixed liabilities | 847,883 | 845,121 |
| Total liabilities | 945,144 | 959,124 |
| Net assets: | | |
| Shareholders' equity | | |
| Capital stock | 30,478 | 30,478 |
| Capital surplus | 52,263 | 52,263 |
| Retained earnings | 147,503 | 393,367 |
| Treasury stock | -36,469 | -48,248 |
| Total shareholders' equity | 193,775 | 427,861 |
| Valuation and foreign currency translation adjustments | | |
| Valuation difference on available-for-sale securities | -909 | 1,619 |
| Deferred gains or losses on hedges | 12,246 | 4,383 |
| Foreign currency translation adjustments | -402 | -128 |
| Total valuation and foreign currency translation adjustments | 10,935 | 5,875 |
| Subscription rights to shares | 116 | 41 |
| Total net assets | 204,826 | 433,776 |
| Total liabilities and net assets | 1,149,970 | 1,392,899 |

(2) Third Quarter Consolidated Statements of Income

(millions of yen)

| | First Nine Months Ended Dec. 31, 2008 (from Apr. 1, 2008 to Dec. 31, 2008) |
|--|---|
| Operating revenues | |
| Interest income on direct cash loans | 140,975 |
| Credit card revenues | 54 |
| Other financial revenues | 2,054 |
| Other operating revenues | 3,994 |
| Total operating revenues | 147,076 |
| Operating expenses | |
| Financial expenses | 15,016 |
| Other operating expenses | |
| Provisions for credit losses | 59,045 |
| Provisions for losses for refund of interest received from customers | 214,387 |
| Other | 39,547 |
| Total other operating expenses | 312,979 |
| Total operating expenses | 327,995 |
| Operating loss | 180,919 |
| Non-operating income | |
| Dividends income | 635 |
| Miscellaneous income | 249 |
| Total non-operating income | 883 |
| Non-operating expenses | |
| Foreign exchange losses | 2,307 |
| Bond issuance cost | 1,798 |
| Option fees | 1,306 |
| Miscellaneous loss | 37 |
| Total non-operating expenses | 5,448 |
| Ordinary loss | 185,484 |
| Extraordinary income | |
| Gain on sales of investment securities | 688 |
| Total extraordinary income | 688 |
| Extraordinary loss | |
| Loss on devaluation of investment securities | 528 |
| Loss on sales of investment securities | 51 |
| Impairment loss | 108 |
| Loss on closing of branch offices | 631 |
| Loss on commitment facility cancellation | 2,165 |
| Total extraordinary loss | 3,482 |
| Loss before income taxes | 188,278 |
| Income taxes-current | 676 |
| Income taxes-deferred | 25,442 |
| Total income taxes | 26,117 |
| Net loss | 214,395 |

(3) Third Quarter Consolidated Statements of Cash Flows

(millions of yen)

| | First Nine Months Ended Dec. 31, 2008 (from Apr. 1, 2008 to Dec. 31, 2008) |
|---|---|
| Net cash provided by operating activities | |
| Loss before income taxes | -188,278 |
| Impairment loss | 108 |
| Increase or decrease in allowance for retirement benefits of employees | 286 |
| Increase or decrease in allowance for retirement benefits of directors and corporate auditors | -0 |
| Increase or decrease in allowance for credit losses | -27,048 |
| Increase or decrease in allowance for losses for refund of interest received from customers | 77,582 |
| Write-offs | 86,093 |
| Interest repaid (portion of principal impaired) | 47,377 |
| Interest and dividends income | -635 |
| Loss on closing of branch offices | 631 |
| Gain or loss on sales of short-term and long-term investment securities | -637 |
| Direct cash loans made to customers | -168,794 |
| Direct cash loans collected from customers | 234,737 |
| Increase or decrease of long-term deposit | -13,082 |
| Other, net | 8,421 |
| Subtotal | 56,761 |
| Interest and dividends income received | 635 |
| Income taxes paid | -499 |
| Income taxes refund | 4,253 |
| Net cash provided by operating activities | 61,149 |

(millions of yen)

| | First Nine Months Ended Dec. 31, 2008 (from Apr. 1, 2008 to Dec. 31, 2008) |
|---|---|
| Net cash provided by investing activities | |
| Purchase of tangible fixed assets | -767 |
| Purchase of intangible fixed assets | -2,177 |
| Purchase of investment securities | -571 |
| Proceeds from sales of investment securities | 1,412 |
| Other, net | 230 |
| Net cash provided by investing activities | -1,873 |
| Net cash provided by financing activities | |
| Net increase or decrease in short-term borrowings | 800 |
| Proceeds from long-term borrowings | 6,200 |
| Repayment of long-term borrowings | -152,052 |
| Proceeds from issuance of convertible bond-type bonds with subscription rights to shares | 70,000 |
| Redemption of bonds | -20,000 |
| Purchase of treasury stock | -3,225 |
| Cash dividends paid | -16,464 |
| Net cash provided by financing activities | -114,741 |
| Effect of exchange rate change on cash and cash equivalents | -1,302 |
| Net increase or decrease in cash and cash equivalents | -56,767 |
| Cash and cash equivalents at the beginning of the period | 153,471 |
| Cash and cash equivalents at the end of the period | 96,705 |

Note

We adopt “Accounting Standard for Quarterly Financial Reporting” (ASBJ Statement No. 12) and “Guidance on Accounting Standard for Quarterly Financial Reporting” (ASBJ Guidance No.14) from current consolidated fiscal year. The quarterly consolidated financial statements are prepared based upon “Quarterly Consolidated Financial Reporting Rules”.

(4) Notes on the Going-concern Assumption

None

(5) Notes in Case of Significant Changes in the Amount of Shareholders' Equity

(millions of yen)

| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity |
|---|---------------|-----------------|-------------------|----------------|----------------------------|
| Balance as of March 31, 2008 | 30,478 | 52,263 | 393,367 | -48,248 | 427,861 |
| Changes of items in first nine months | | | | | |
| Dividends | | | -12,388 | | -12,388 |
| Interim dividends | | | -4,076 | | -4,076 |
| Net loss | | | -214,395 | | -214,395 |
| Acquisition of treasury stock *1 | | | | -3,225 | -3,225 |
| Cancellation of treasury stock *2 | | | -15,005 | 15,005 | - |
| Total changes of items in first nine months | - | - | -245,864 | 11,779 | -234,085 |
| Balance as of December 31, 2008 | 30,478 | 52,263 | 147,503 | -36,469 | 193,775 |

*1. We acquired treasury stock under the provision of Article 156 of the Companies Act, which should be read in accordance with the provision of Article 165, Paragraph 3, based upon the resolution of the Board of Directors' meeting held on June 27, 2008.

*2. Part of treasury stock was cancelled under the provision of Article 178 of the Companies Act, based upon the resolution of the Board of Directors' meeting held on June 27, 2008.

[Reference]

Previous Third Quarter Consolidated Financial Statements

(1) Previous Third Quarter Consolidated Statements of Income (Summarized)

| Items of accounts | First Nine Months Ended Dec. 31, 2007 (from Apr. 1, 2007 to Dec. 31, 2007) |
|---|---|
| | millions of yen |
| I Operating revenues | |
| 1. Interest income on direct cash loans | 203,805 |
| 2. Credit card revenues | 54 |
| 3. Other financial revenues | 2,342 |
| 4. Other operating revenues | 4,060 |
| Total operating revenues | 210,261 |
| II Operating expenses | |
| 1. Financial expenses | |
| (1) Interest on borrowings | 7,786 |
| (2) Interest on bonds | 6,545 |
| (3) Other financial expenses | 1,242 |
| Total financial expenses | 15,573 |
| 2. Other operating expenses | |
| (1) Advertising expenses | 3,629 |
| (2) Provisions for credit losses | 67,154 |
| (3) Provisions for losses for refund of interest received from customers | 53,789 |
| (4) Salaries and bonuses | 11,880 |
| (5) Provisions for bonuses | 217 |
| (6) Provisions for retirement benefits of employees | 387 |
| (7) Provisions for retirement benefits of directors and corporate auditors | 24 |
| (8) Temporary employment expenses | 852 |
| (9) Rent | 4,626 |
| (10) Depreciation and amortization | 2,527 |
| (11) Handling charges | 8,397 |
| (12) Other | 9,704 |
| Total other operating expenses | 163,187 |
| Total operating expenses | 178,761 |
| Operating income | 31,501 |

| Items of accounts | First Nine Months Ended Dec. 31, 2007 (from Apr. 1, 2007 to Dec. 31, 2007) |
|---|---|
| | millions of yen |
| III Non-operating income | |
| 1. Dividends income | 981 |
| 2. Gain on investments | 350 |
| 3. Interest on income taxes refund | 328 |
| 4. Miscellaneous income | 86 |
| Total non-operating income | 1,745 |
| IV Non-operating expenses | |
| 1. Loss on disposal or sales of fixed assets | 38 |
| 2. Foreign exchange losses | 739 |
| 3. Option fees | 1,206 |
| 4. Miscellaneous loss | 11 |
| Total non-operating expenses | 1,994 |
| Ordinary income | 31,251 |
| V Extraordinary income | |
| 1. Gain on sales of investment securities | 144 |
| Total extraordinary income | 144 |
| VI Extraordinary loss | |
| 1. Loss on devaluation of investment securities | 219 |
| 2. Impairment loss | 303 |
| 3. Loss on closing of branch offices | 943 |
| 4. Other extraordinary loss | 11 |
| Total extraordinary loss | 1,476 |
| Income before income taxes | 29,920 |
| Income taxes-current | 938 |
| Income taxes-deferred | -5,264 |
| Total income taxes | -4,326 |
| Net income | 34,246 |

(2) Previous Third Quarter Consolidated Statements of Cash Flows (Summarized)

| | First Nine Months Ended Dec. 31, 2007 (from Apr. 1, 2007 to Dec. 31, 2007) |
|---|---|
| Items | millions of yen |
| I Net cash provided by operating activities | |
| Income before income taxes | 29,920 |
| Depreciation and amortization | 2,527 |
| Impairment loss | 303 |
| Gain or loss on investments | -133 |
| Increase or decrease in allowance for retirement benefits of employees | 106 |
| Increase or decrease in allowance for retirement benefits of directors and corporate auditors | 9 |
| Increase or decrease in allowance for credit losses | 19,977 |
| Increase or decrease in allowance for losses for refund of interest received from customers | -66,218 |
| Write-offs | 47,177 |
| Interest repaid (portion of principal impaired) | 46,790 |
| Non-operating interest and dividends income | -981 |
| Loss on closing of branch offices | 943 |
| Loss on disposal or sales of tangible fixed assets | 38 |
| Gain on sales of investment securities | -144 |
| Loss on devaluation of investment securities | 219 |
| Increase or decrease in accrued interest income on direct cash loans to customers | 1,570 |
| Direct cash loans made to customers | -267,175 |
| Direct cash loans collected from customers | 310,979 |
| Other, net | -5,985 |
| Subtotal | 119,923 |
| Non-operating interest and dividends income received | 981 |
| Income taxes paid | -4,525 |
| Income taxes refund | 11,545 |
| Net cash provided by operating activities | 127,923 |

| | First Nine Months Ended Dec. 31, 2007 (from Apr. 1, 2007 to Dec. 31, 2007) |
|--|---|
| Items | millions of yen |
| II Net cash provided by investing activities | |
| Purchase of tangible fixed assets | -1,313 |
| Purchase of intangible fixed assets | -1,053 |
| Purchase of investment securities | -4 |
| Proceeds from sales or redemption of investment securities | 1,373 |
| Collection of investments in capital | 24 |
| Other, net | 1,122 |
| Net cash provided by investing activities | 150 |
| III Net cash provided by financing activities | |
| Proceeds from long-term borrowings | 32,000 |
| Repayment of long-term borrowings | -72,729 |
| Redemption of bonds | -30,000 |
| Purchase or sales of treasury stock, net | -1,415 |
| Cash dividends paid | -28,845 |
| Net cash provided by financing activities | -100,988 |
| IV Effect of exchange rate change on cash and cash equivalents | -740 |
| V Net increase or decrease in cash and cash equivalents | 26,345 |
| VI Cash and cash equivalents at the beginning of the period | 96,096 |
| VII Cash and cash equivalents at the end of the period | 122,441 |

[Reference]
Third Quarter Non-consolidated Financial Statements (Summarized)
(1) Third Quarter Non-consolidated Balance Sheets (Summarized)

(millions of yen)

| | Current Third Quarter as of Dec. 31, 2008 | Previous Fiscal Year as of Mar. 31, 2008 |
|----------------------------------|--|---|
| Assets: | | |
| Current assets | | |
| Cash and deposits | 76,886 | 51,354 |
| Direct cash loans to customers | 995,958 | 1,195,328 |
| Short-term investment securities | - | 13,000 |
| Short-term loans receivable | 14,996 | 83,989 |
| Other current assets | 24,595 | 58,925 |
| Allowance for credit losses | -116,950 | -143,998 |
| Total current assets | 995,485 | 1,258,598 |
| Fixed assets | | |
| Tangible fixed assets | 33,456 | 34,436 |
| Intangible fixed assets | 5,483 | 5,229 |
| Investments and other assets | 134,239 | 112,312 |
| Total fixed assets | 173,178 | 151,978 |
| Total assets | 1,168,663 | 1,410,576 |

(millions of yen)

| | Current Third Quarter as of Dec. 31, 2008 | Previous Fiscal Year as of Mar. 31, 2008 |
|--|--|---|
| Liabilities: | | |
| Current liabilities | | |
| Short-term borrowings | 24,684 | 22,884 |
| Current portion of long-term borrowings | 77,497 | 94,274 |
| Income taxes payable | 345 | 97 |
| Allowance for bonuses | 169 | 845 |
| Other current liabilities | 18,285 | 18,547 |
| Total current liabilities | 120,979 | 136,647 |
| Fixed liabilities | | |
| Bonds payable | 143,045 | 161,083 |
| Convertible bond-type bonds with subscription rights to shares | 70,000 | - |
| Long-term borrowings | 154,932 | 284,007 |
| Allowance for retirement benefits of employees | 3,526 | 3,240 |
| Allowance for retirement benefits of directors and corporate auditors | 134 | 134 |
| Allowance for losses for refund of interest received from customers | 463,838 | 386,256 |
| Other fixed liabilities | 12,390 | 10,312 |
| Total fixed liabilities | 847,863 | 845,032 |
| Total liabilities | 968,843 | 981,680 |
| Net assets: | | |
| Shareholders' equity | | |
| Capital stock | 30,478 | 30,478 |
| Capital surplus | 52,263 | 52,263 |
| Retained earnings | 141,655 | 388,188 |
| Treasury stock | -36,469 | -48,248 |
| Total shareholders' equity | 187,928 | 422,682 |
| Valuation and foreign currency translation adjustments | | |
| Valuation difference on available-for-sale securities | -469 | 1,791 |
| Deferred gains or losses on hedges | 12,246 | 4,383 |
| Total valuation and foreign currency translation adjustments | 11,777 | 6,174 |
| Subscription rights to shares | 116 | 41 |
| Total net assets | 199,820 | 428,897 |
| Total liabilities and net assets | 1,168,663 | 1,410,576 |

Note: The quarterly balance sheets are prepared based upon quarterly financial statements rules. However, it is not subject to review for statutory disclosure.

(2) Third Quarter Non-consolidated Statements of Income (Summarized)

(millions of yen)

| | First Nine Months Ended Dec. 31, 2007 (from Apr. 1, 2007 to Dec. 31, 2007) | First Nine Months Ended Dec. 31, 2008 (from Apr. 1, 2008 to Dec. 31, 2008) |
|---|---|---|
| Operating revenues | | |
| Interest income on direct cash loans | 203,805 | 140,975 |
| Credit card revenues | 55 | 54 |
| Other financial revenues | 2,207 | 2,023 |
| Other operating revenues | 3,405 | 3,346 |
| Total operating revenues | 209,472 | 146,397 |
| Operating expenses | | |
| Financial expenses | 15,895 | 15,424 |
| Other operating expenses | 162,869 | 312,655 |
| Total operating expenses | 178,764 | 328,079 |
| Operating income | 30,708 | - |
| Operating loss | - | 181,682 |
| Non-operating income | | |
| Dividends income | 199 | 384 |
| Miscellaneous income | 755 | 308 |
| Total non-operating income | 954 | 692 |
| Non-operating expenses | | |
| Foreign exchange losses | 494 | 2,217 |
| Bond issuance cost | - | 1,798 |
| Option fees | 1,206 | 1,306 |
| Miscellaneous loss | 47 | 37 |
| Total non-operating expenses | 1,747 | 5,357 |
| Ordinary income | 29,915 | - |
| Ordinary loss | - | 186,347 |
| Extraordinary income | | |
| Gain on sales of investment securities | 144 | 495 |
| Gain on dividends income through subsidiary liquidation | 42 | - |
| Total extraordinary income | 186 | 495 |
| Extraordinary loss | | |
| Loss on devaluation of investment securities | 217 | 485 |
| Loss on sales of investment securities | - | 51 |
| Impairment loss | 303 | 108 |
| Loss on closing of branch offices | 943 | 631 |
| Loss on commitment facility cancellation | - | 2,165 |
| Total extraordinary loss | 1,463 | 3,439 |
| Income before income taxes | 28,638 | - |
| Loss before income taxes | - | 189,292 |
| Income taxes-current | 519 | 338 |
| Income taxes-deferred | -5,271 | 25,435 |
| Total income taxes | -4,752 | 25,773 |
| Net income | 33,391 | - |
| Net loss | - | 215,064 |

Note: The quarterly income statements are prepared based upon quarterly financial statements rules. However, it is not subject to review for statutory disclosure.

6. Other Information

(1) Actual Operating Results (Consolidated)

A. Break-down of Operating Revenues

| Sources of revenues | | First Nine Months Ended Dec. 31, 2007 (from Apr. 1, 2007 to Dec. 31, 2007) | | First Nine Months Ended Dec. 31, 2008 (from Apr. 1, 2008 to Dec. 31, 2008) | | Previous Fiscal Year (from Apr. 1, 2007 to Mar. 31, 2008) | |
|--------------------------------------|--|---|------------------------------|---|------------------------------|--|------------------------------|
| | | Amount (millions of yen) | Compo- sition Ratio(%) | Amount (millions of yen) | Compo- sition Ratio(%) | Amount (millions of yen) | Compo- sition Ratio(%) |
| Interest income on direct cash loans | Unsecured loans | 203,805 | 96.9 | 140,975 | 95.9 | 261,981 | 96.9 |
| Credit card revenues | Credit card | 54 | 0.0 | 54 | 0.0 | 72 | 0.0 |
| Other financial revenues | Interest on bank deposits | 757 | 0.3 | 402 | 0.3 | 983 | 0.3 |
| | Interest on loans other than direct cash loans | 131 | 0.1 | 297 | 0.2 | 226 | 0.1 |
| | Other (Note 1) | 1,454 | 0.7 | 1,354 | 0.9 | 1,880 | 0.7 |
| | Subtotal | 2,342 | 1.1 | 2,054 | 1.4 | 3,088 | 1.1 |
| Other operating revenues | Collection from bad debts previously written-off | 2,546 | 1.2 | 2,414 | 1.6 | 3,312 | 1.2 |
| | Real estate rent | 716 | 0.4 | 759 | 0.5 | 968 | 0.4 |
| | Other (Note 2) | 797 | 0.4 | 821 | 0.6 | 1,058 | 0.4 |
| | Subtotal | 4,060 | 2.0 | 3,994 | 2.7 | 5,339 | 2.0 |
| Total | | 210,261 | 100.0 | 147,076 | 100.0 | 270,479 | 100.0 |

Notes: 1. "Other" in other financial revenues mainly consist of interest received from interest-rate swap transactions.

2. "Other" in other operating revenues mainly consist of parking lots fees and golf course play fees.

B. Other Data

| Items | Previous Third Quarter as of Dec. 31, 2007 | Current Third Quarter as of Dec. 31, 2008 | Previous Fiscal Year as of Mar. 31, 2008 |
|---|---|--|---|
| Direct cash loans to customers (millions of yen) | 1,294,114 | 995,958 | 1,195,328 |
| Unsecured loans | 1,294,114 | 995,958 | 1,195,328 |
| Secured loans | - | - | - |
| Installment receivables (millions of yen) | 603 | 567 | 557 |
| Number of loan customer accounts | 1,970,539 | 1,645,046 | 1,833,316 |
| Unsecured loans | 1,970,539 | 1,645,046 | 1,833,316 |
| Secured loans | - | - | - |
| Number of credit card membership | 298,229 | 283,131 | 294,860 |
| Number of branch offices | 1,611 | 1,434 | 1,500 |
| Manned | 360 | 290 | 360 |
| Unmanned (including Quick loan application machines) | 1,250 | 1,143 | 1,139 |
| Internet | 1 | 1 | 1 |
| Number of unmanned loan contract machines (including Quick loan application machines) | 1,611 | 1,434 | 1,500 |
| Number of cash dispensers and ATMs | 49,316 | 54,896 | 53,938 |
| Owned | 1,730 | 1,546 | 1,618 |
| Inter-linked | 47,586 | 53,350 | 52,320 |
| Number of employees | 2,745 | 2,520 | 2,643 |
| Write-offs (millions of yen) | 47,177 | 86,093 | 98,248 |
| Interest repaid (portion of principal impaired) (millions of yen) | 46,790 | 47,377 | 61,242 |
| Allowance for credit losses (millions of yen) | 171,239 | 116,950 | 143,998 |

(2) Actual Operating Results (Non-consolidated)

A. Break-down of Operating Revenues

| Sources of revenues | | First Nine Months Ended Dec. 31, 2007 (from Apr. 1, 2007 to Dec. 31, 2007) | | First Nine Months Ended Dec. 31, 2008 (from Apr. 1, 2008 to Dec. 31, 2008) | | Previous Fiscal Year (from Apr. 1, 2007 to Mar. 31, 2008) | |
|--------------------------------------|--|---|------------------------------|---|------------------------------|--|------------------------------|
| | | Amount (millions of yen) | Compo- sition Ratio(%) | Amount (millions of yen) | Compo- sition Ratio(%) | Amount (millions of yen) | Compo- sition Ratio(%) |
| Interest income on direct cash loans | Unsecured loans | 203,805 | 97.3 | 140,975 | 96.3 | 261,981 | 97.2 |
| Credit card revenues | Credit card | 55 | 0.0 | 54 | 0.0 | 72 | 0.0 |
| Other financial revenues | Interest on bank deposits | 621 | 0.3 | 371 | 0.3 | 825 | 0.3 |
| | Interest on loans other than direct cash loans | 131 | 0.1 | 297 | 0.2 | 226 | 0.1 |
| | Other (Note 1) | 1,454 | 0.7 | 1,354 | 0.9 | 1,880 | 0.7 |
| | Subtotal | 2,207 | 1.1 | 2,023 | 1.4 | 2,930 | 1.1 |
| Other operating revenues | Collection from bad debts previously written-off | 2,546 | 1.2 | 2,414 | 1.7 | 3,312 | 1.2 |
| | Real estate rent | 716 | 0.3 | 759 | 0.5 | 968 | 0.4 |
| | Other (Note 2) | 143 | 0.1 | 172 | 0.1 | 188 | 0.1 |
| | Subtotal | 3,405 | 1.6 | 3,346 | 2.3 | 4,468 | 1.7 |
| Total | | 209,472 | 100.0 | 146,397 | 100.0 | 269,452 | 100.0 |

Notes: 1. "Other" in other financial revenues mainly consist of interest received from interest-rate swap transactions.

2. "Other" in other operating revenues mainly consist of fee earned.

B. Other Data

| Items | Previous Third Quarter as of Dec. 31, 2007 | Current Third Quarter as of Dec. 31, 2008 | Previous Fiscal Year as of Mar. 31, 2008 |
|---|---|--|---|
| Direct cash loans to customers (millions of yen) | 1,294,114 | 995,958 | 1,195,328 |
| Unsecured loans | 1,294,114 | 995,958 | 1,195,328 |
| Secured loans | - | - | - |
| Installment receivables (millions of yen) | 603 | 567 | 557 |
| Number of loan customer accounts | 1,970,539 | 1,645,046 | 1,833,316 |
| Unsecured loans | 1,970,539 | 1,645,046 | 1,833,316 |
| Secured loans | - | - | - |
| Number of credit card membership | 298,229 | 283,131 | 294,860 |
| Number of branch offices | 1,611 | 1,434 | 1,500 |
| Manned | 360 | 290 | 360 |
| Unmanned (including Quick loan application machines) | 1,250 | 1,143 | 1,139 |
| Internet | 1 | 1 | 1 |
| Number of unmanned loan contract machines (including Quick loan application machines) | 1,611 | 1,434 | 1,500 |
| Number of cash dispensers and ATMs | 49,316 | 54,896 | 53,938 |
| Owned | 1,730 | 1,546 | 1,618 |
| Inter-linked | 47,586 | 53,350 | 52,320 |
| Number of employees | 2,728 | 2,500 | 2,625 |
| Write-offs (millions of yen) | 47,177 | 86,093 | 98,248 |
| Interest repaid (portion of principal impaired) (millions of yen) | 46,790 | 47,377 | 61,242 |
| Allowance for credit losses (millions of yen) | 171,239 | 116,950 | 143,998 |