

Brand New Takefuji

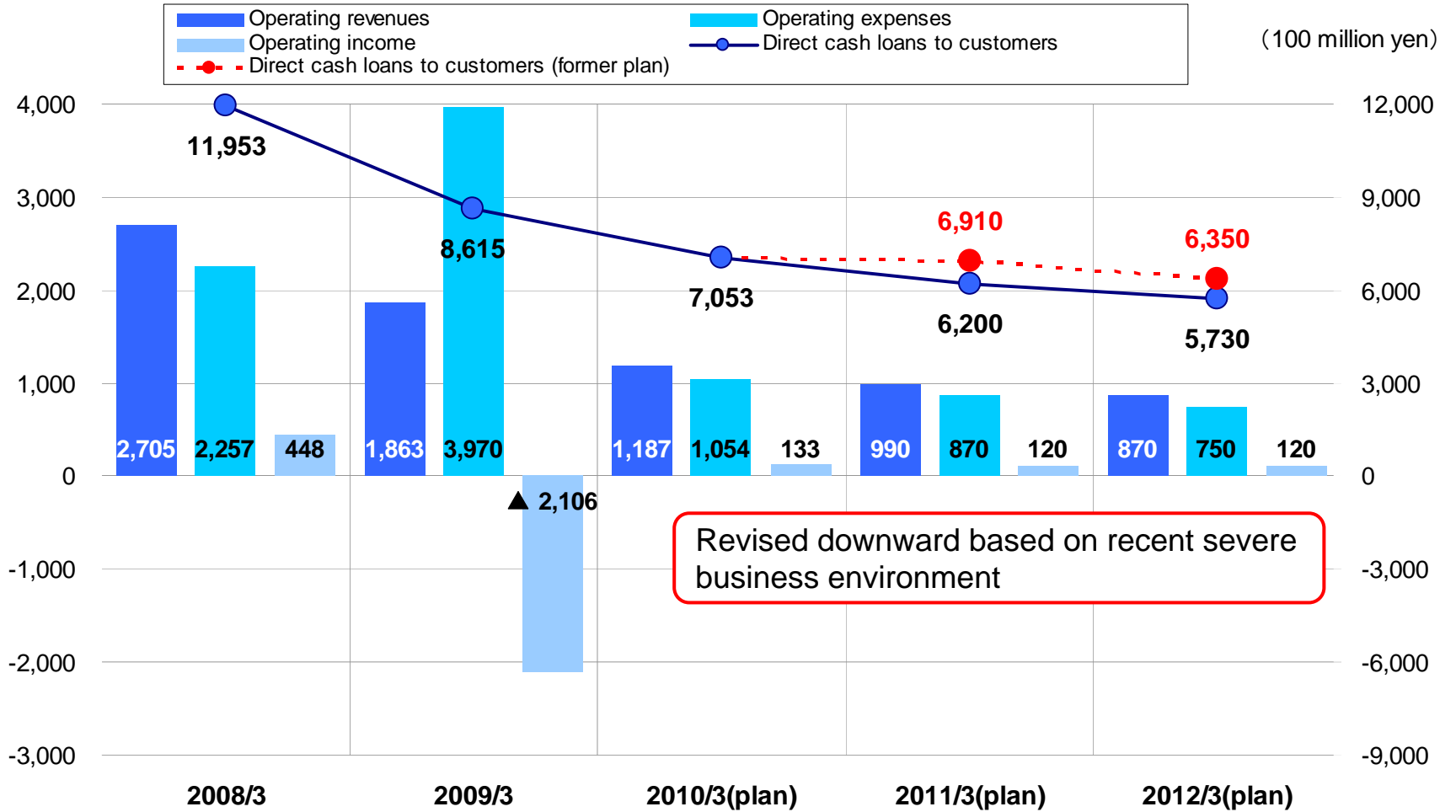
**Financial Results for the FYE March 31, 2009
(Consolidated Basis)**

Investor Presentation

May 15, 2009
TAKEFUJI CORPORATION



Estimated Profit



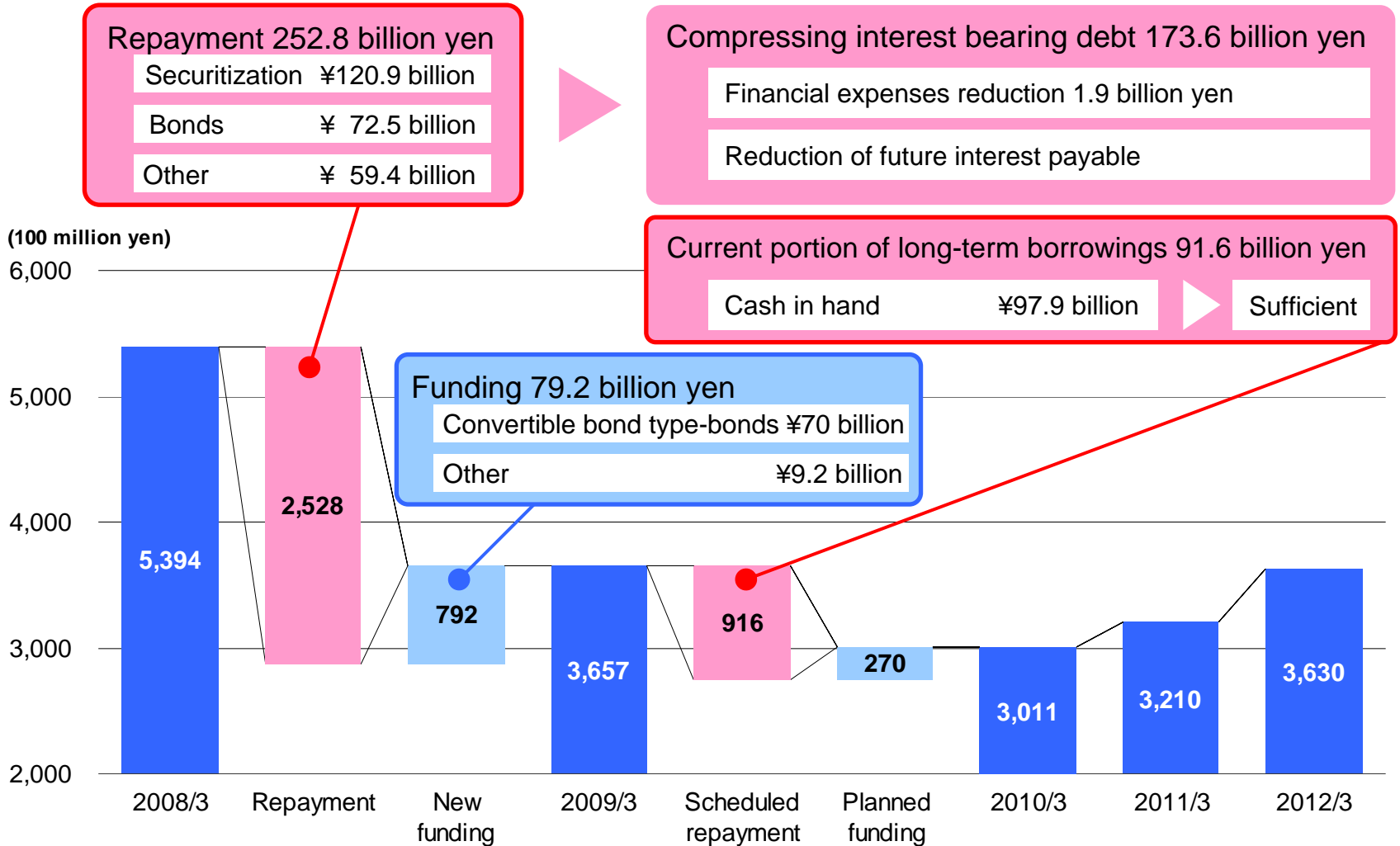


Summary of Financial Results and Forecast

ITEMS (million yen)	2008/3	2009/3 (Forecast)	2009/3 (Results)		2010/3 (Revised Plan)	
Direct cash loans to customers	1,195,328	862,600	861,517	Write-off increase ¥9.4 billion Allowance decrease -¥31.6 billion <hr/> -¥22.2 billion	705,300	Decreased 90 billion yen from former plan
Operating revenues	270,479	185,000	186,349		118,700	
Operating expenses	225,698	403,900	396,961		105,400	
Provision for credit losses	90,984	119,600	97,400		47,100	Credit loss expenses reduced due to asset quality improvement
Provision for refund of interest received from customers	57,854	214,500	229,662		0	
Operating income	44,781	-218,900	-210,612	Principal impaired decrease -¥3.3 billion Allowance increase ¥18.4 billion <hr/> ¥15.2 billion	13,300	
Ordinary income	42,285	-223,600	-214,669		13,700	
Income before income taxes	10,542	-239,000	-229,935		13,600	
Net income	14,105	-264,800	-256,137		13,000	



Interest Bearing Debt





Summary of Financial Statements and Three-Year Plan

ITEMS (100million yen)	2008/3	2009/3	2010/3 plan	2011/3 plan	2012/3 plan
Operating revenues	2,705	1,863	1,187	990	870
Operating expenses	2,257	3,970	1,054	870	750
Operating income	448	-2,106	133	120	120
Ordinary income	423	-2,147	137	120	120
Net income	141	-2,561	130	120	120
Direct cash loans to customers	11,953	8,615	7,053	6,200	5,730
Number of loan customer accounts	1,833,316	1,480,683	1,225,000	1,070,000	1,000,000
Number of new customer accounts	143,115	87,871	130,000	170,000	200,000
Allowance for credit losses	1,440	970	764	594	395
NPL	2,379	1,597	1,220	930	700
Credit losses write-offs	982	1,444	677	470	410
Refund of interest received from customers	992	1,450	750	700	550
Interest repaid (portion of principal impaired)	612	675	483	415	343
Allowance for losses for refund of interest received from customers	3,863	4,034	2,801	1,686	793
Number of employees	2,643	2,434	2,200	2,000	1,800
Manned branch offices	360	210	140	100	100
Unmanned branch offices	1,139	840	860	870	870



Business Performance

ITEMS (million yen)	2008/3	2009/3 (Forecast)	2009/3 (Results)
Direct cash loans to customers	1,195,328	862,600	861,517
Number of loan customer accounts	1,833,316	1,462,000	1,480,683
Number of new customer accounts	143,115	90,000	87,871
NPL	237,880	153,000	159,727
NPL ratio	19.9%	17.7%	18.5%
Credit losses write-offs	98,248	135,000	144,404
Ratio of credit losses write-offs	8.2%	15.7%	16.8%

2010/3 (Revised Plan)
705,300
1,225,000
130,000
122,000
17.3%
67,700
9.6%

Almost achieved

Strategic early write-off of NPLs

Adjusted downward based on recent severe business environment

Credit loss expenses reduced due to asset quality improvement



To Stably Secure Profit after Full Enforcement of Money Lending Business Law

3 features

Asset quality
improvement

benecere strategies

Launch new products

Expand channels

Past-due loans
reduction

Tighten initial lending criteria

Strengthen loan collection

Organization
reform

Business bases
concentration

Reduce manned branch offices

Concentrate regional branches
and blocks

Head office reform

Reorganize operation

Response to
refund claims

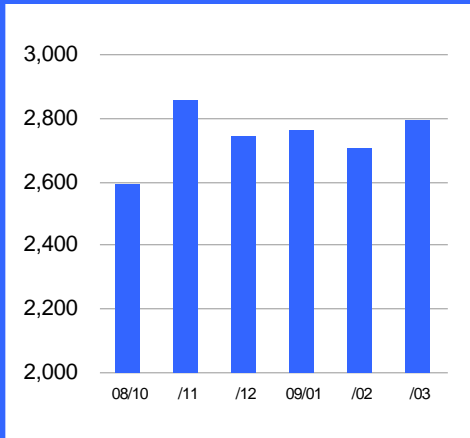
Early settlement before law suit



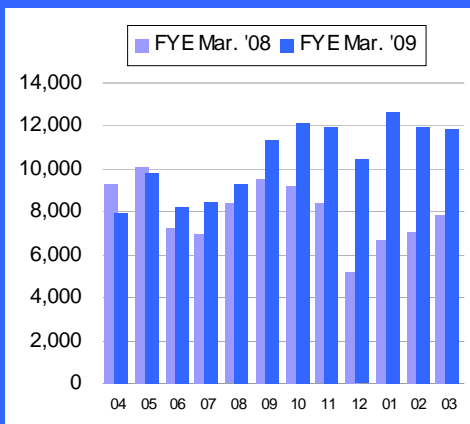
Asset Quality Improvement – benecere Strategies

Expand channels

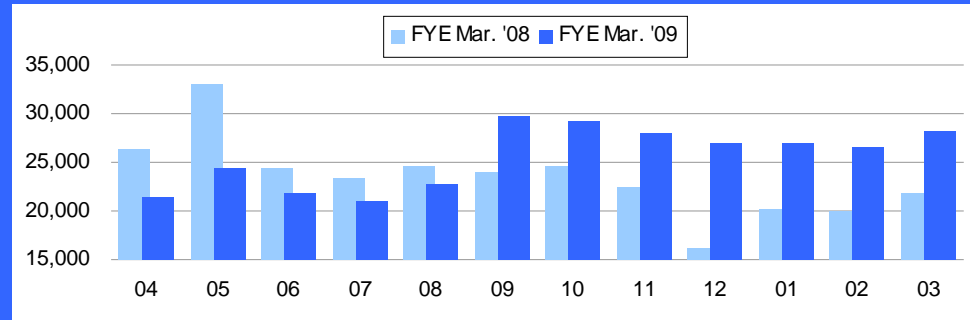
Free call center



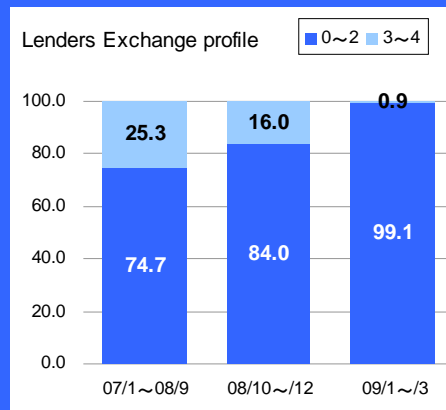
Renewed website



Increase of new applications



Further asset quality improvement by benecere card



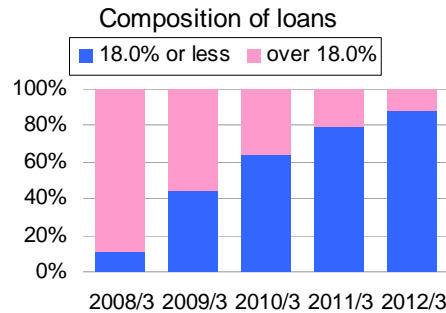
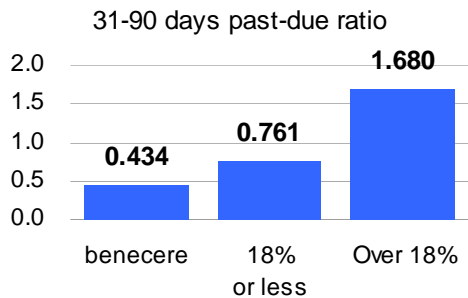
Analyze new customer profile increased due to expanded channels

Develop new products and new lending criteria to meet customer needs



Asset Quality Improvement – Past-Due Loans Reduction

Tighten initial lending criteria



In order to promote asset quality improvement,

- 1) introduce stricter lending criteria
- 2) switch existing high quality customers to 18% or less, which has a low default risk

Strengthen loan collection

Change of write-off criteria

Bankrupt, customer's death and waiver
[write-off at quarter ⇒ monthly]

General past-due loans such as delinquent loans past due over 1 year
[write-of at fiscal year-end ⇒ quarterly]

Early reduction of NPLs

Loan Administration Dept becomes Loan Administration Division

3 parts

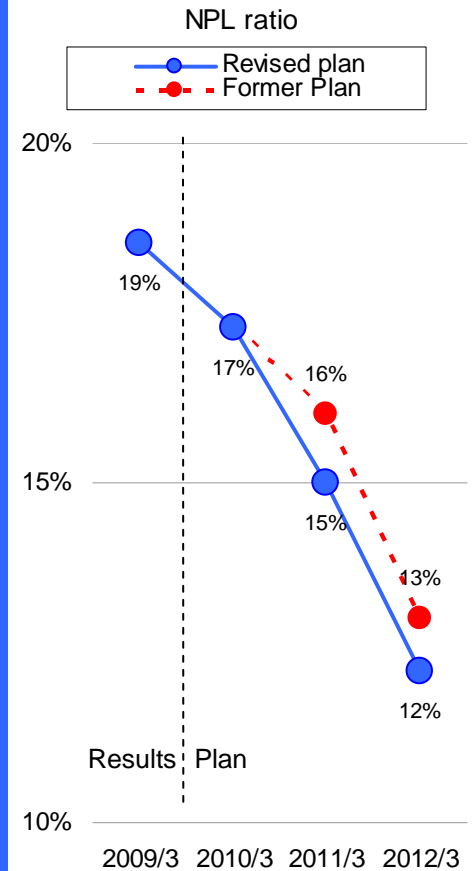
- Collect previously written-off loans
- Respond to refund claims
- Respond to other intervention cases

Clearly divide jobs to enhance efficiency

Clarify jurisdiction of approval to accelerate operation

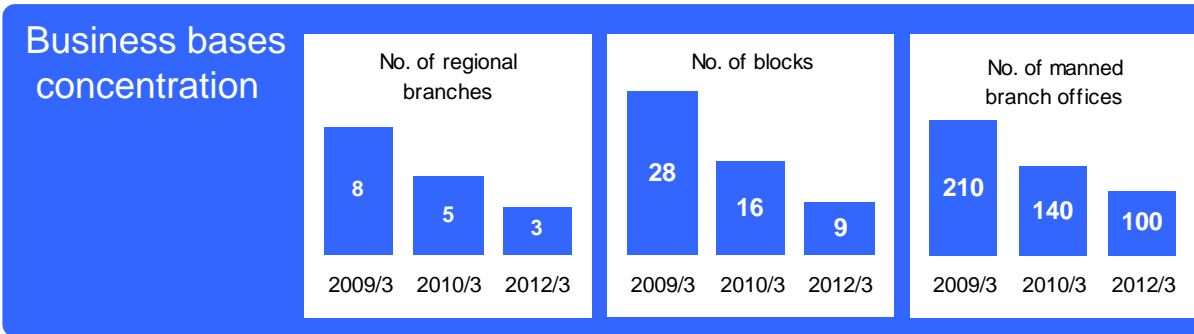
Strengthen risk control

Aim for improvement more than former plan





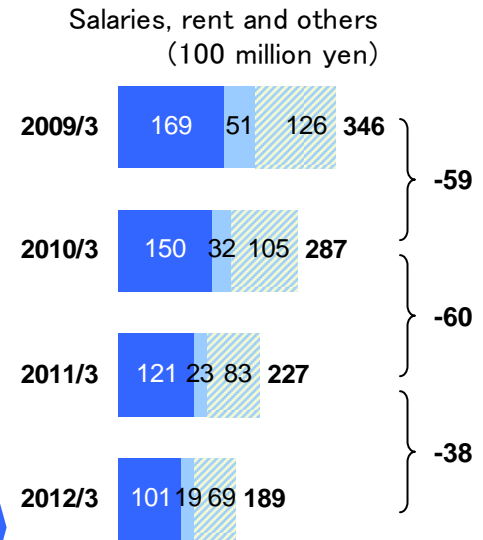
Organization Reform



Allocate more people at branch offices in major cities and loan collection centers as concentrate business bases

Head office reform

- Establish Loan Administration Division**
Reform and enhance loan collection system to respond to refund claim and written-off loans
- Reorganize operation**
Reorganize similar or overlapped operation between sections to improve efficiency and quality

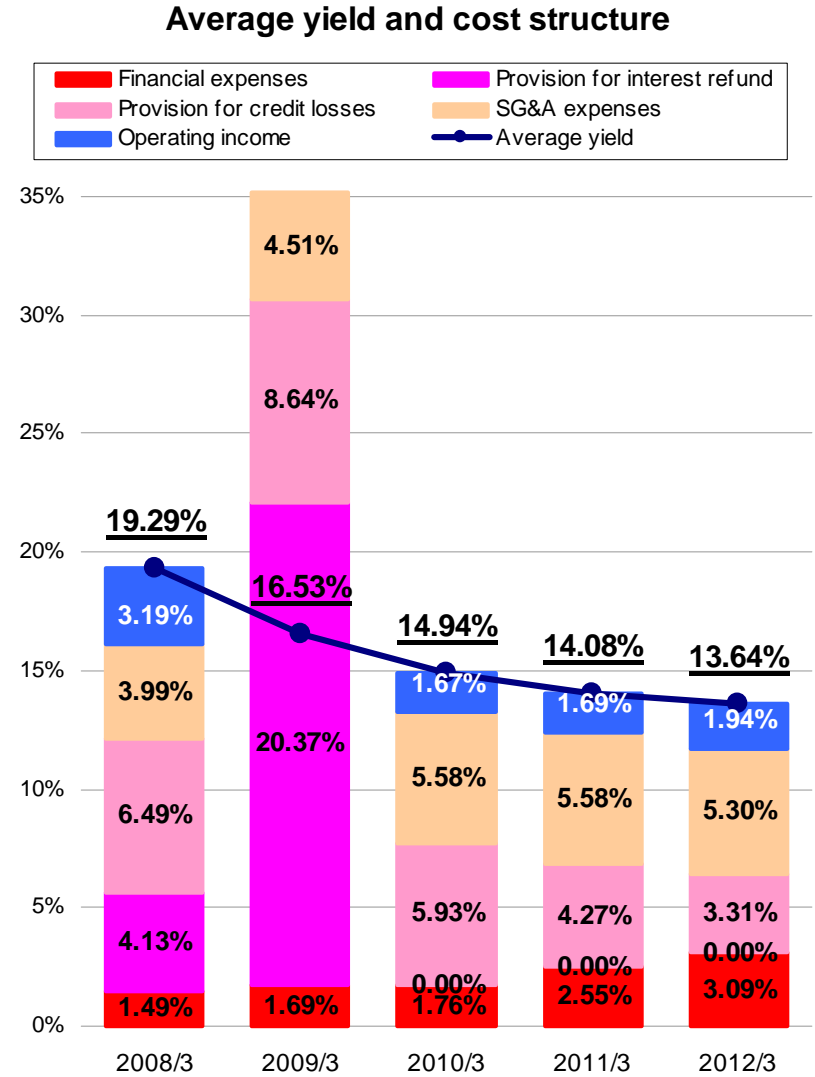
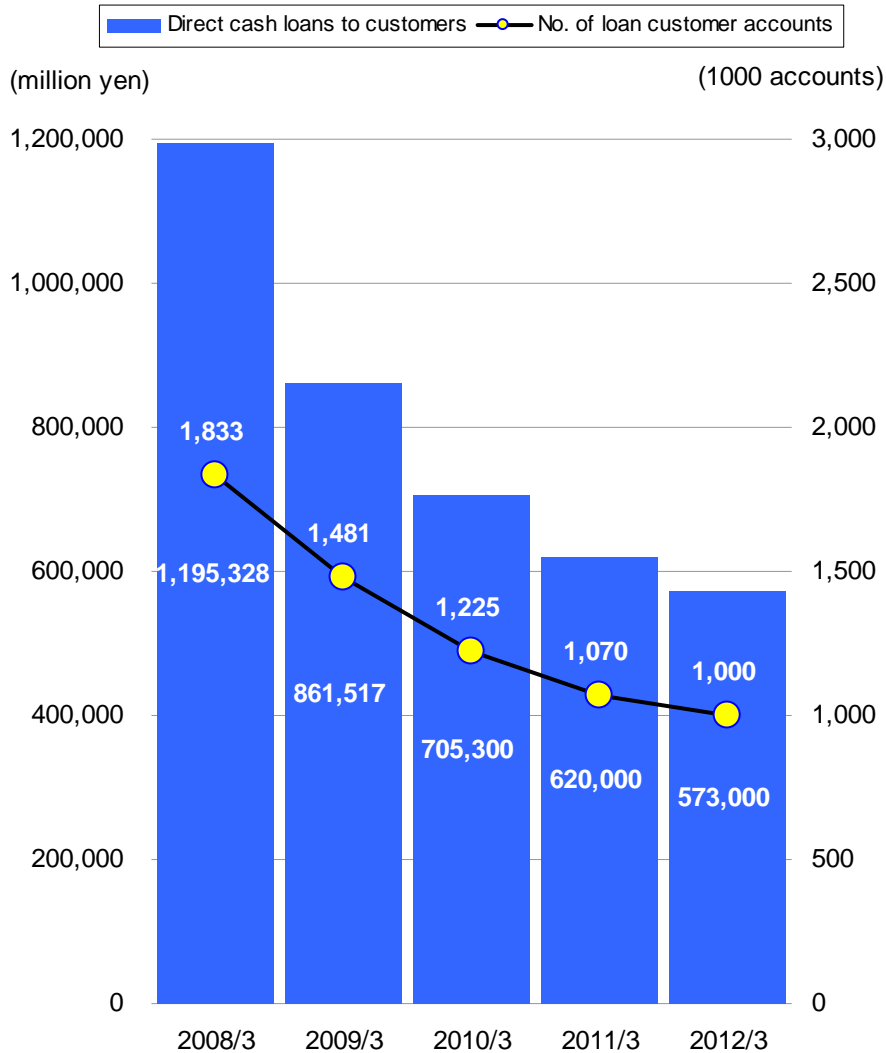


Thorough cost cut at broader areas Without job cut

Promote appropriate employees allocation

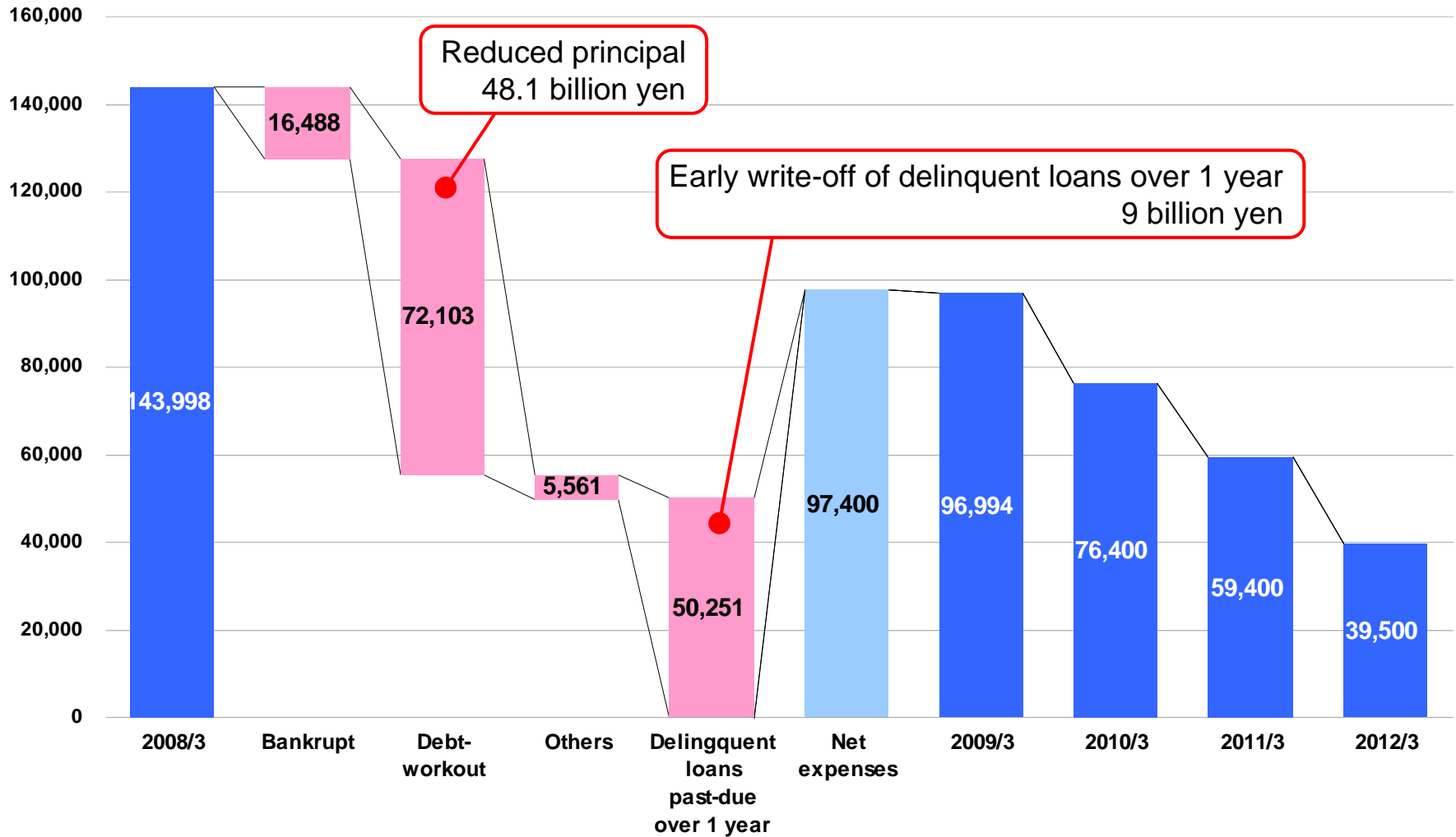


Earnings Environment and Securing Profit



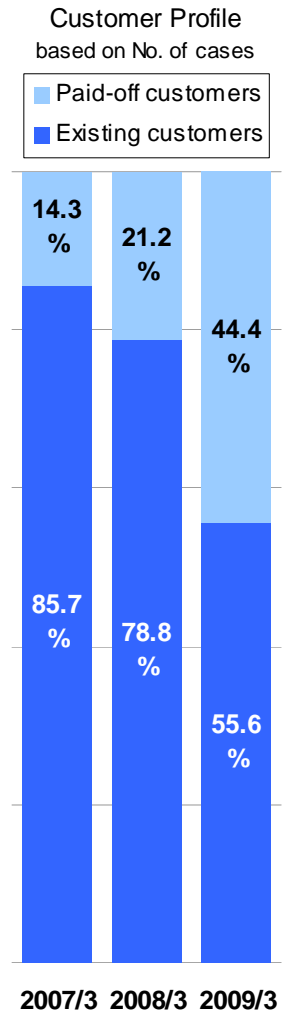
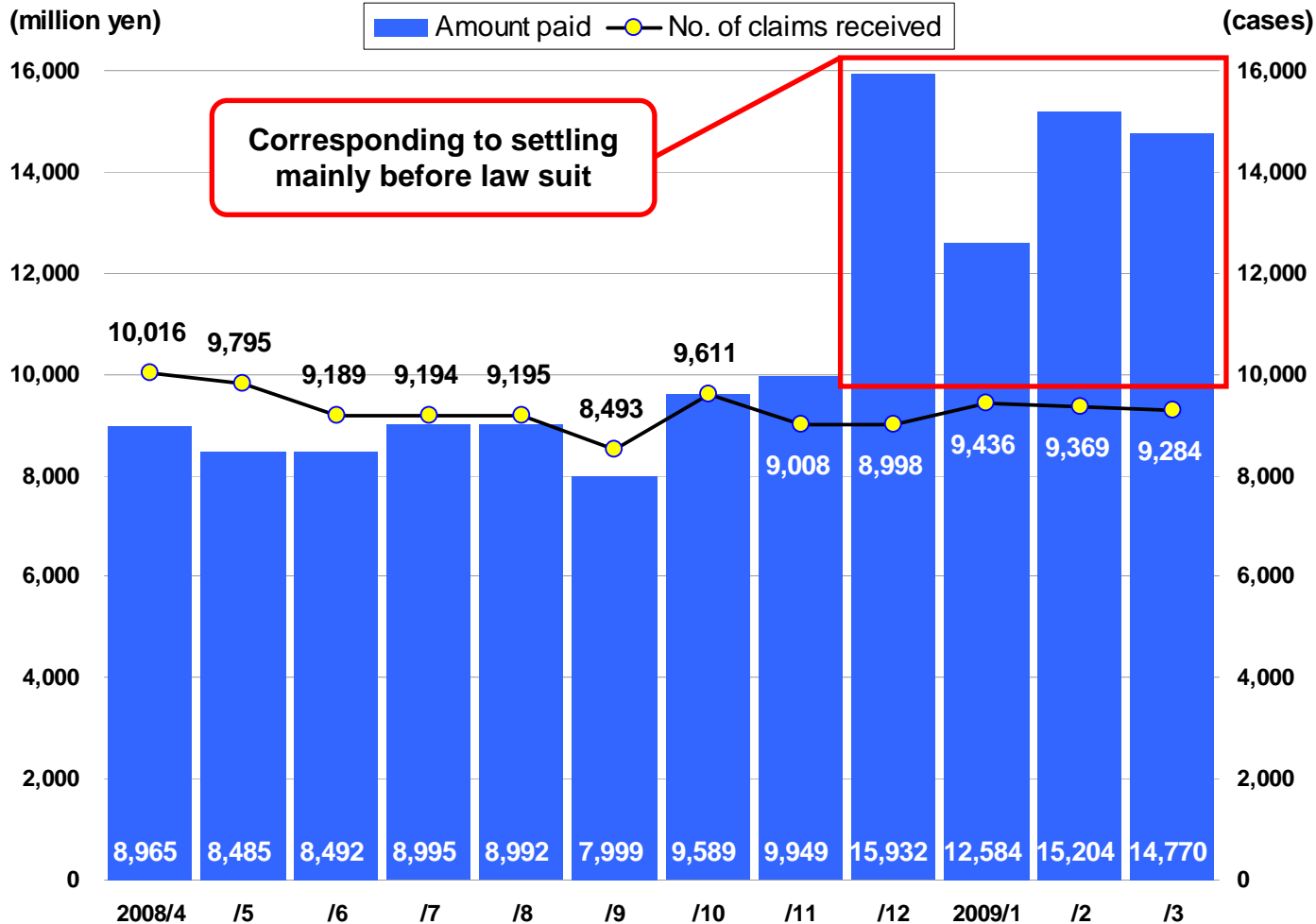


Allowance for Credit Losses



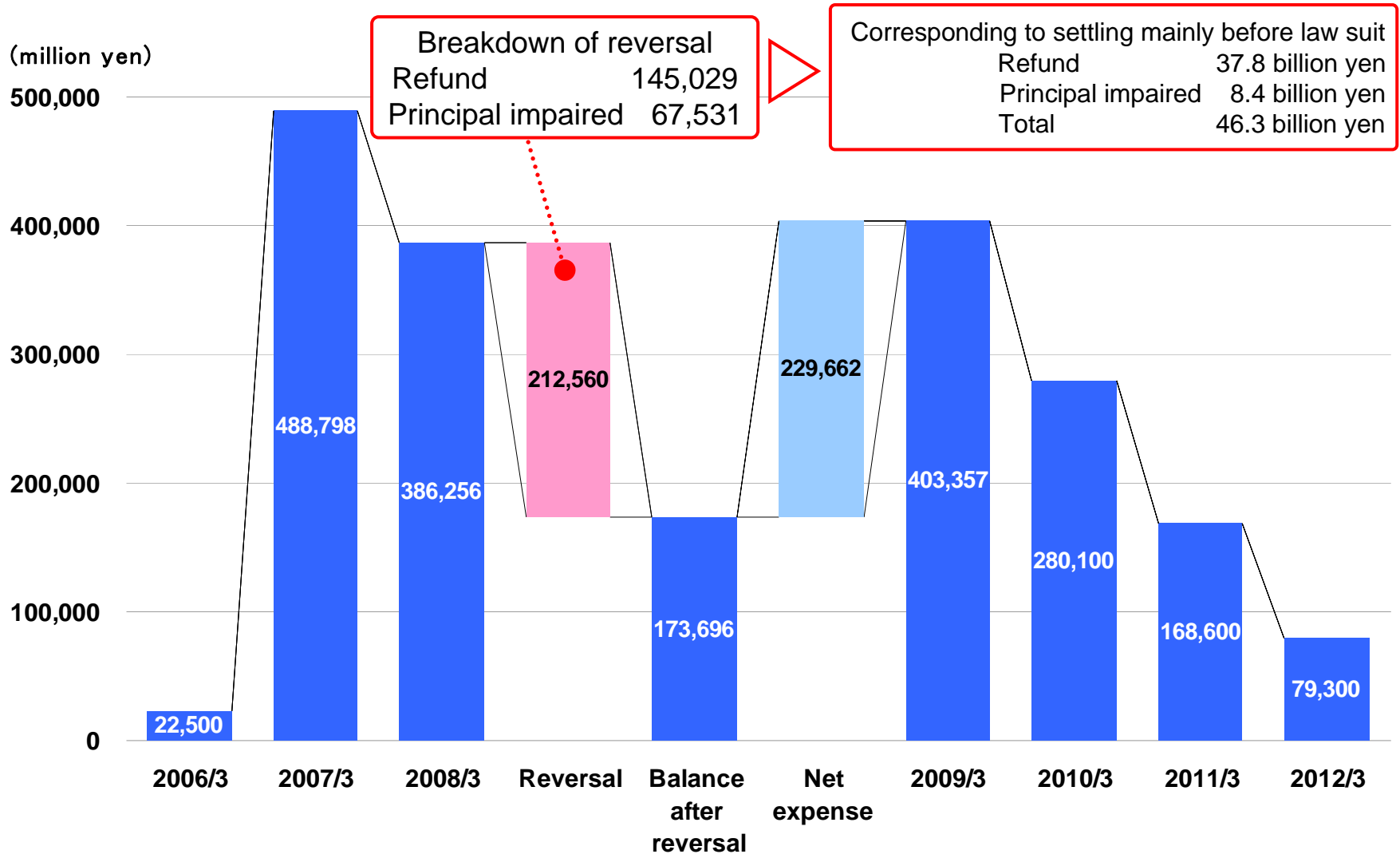


Refund Claims of Interest Received from Customers



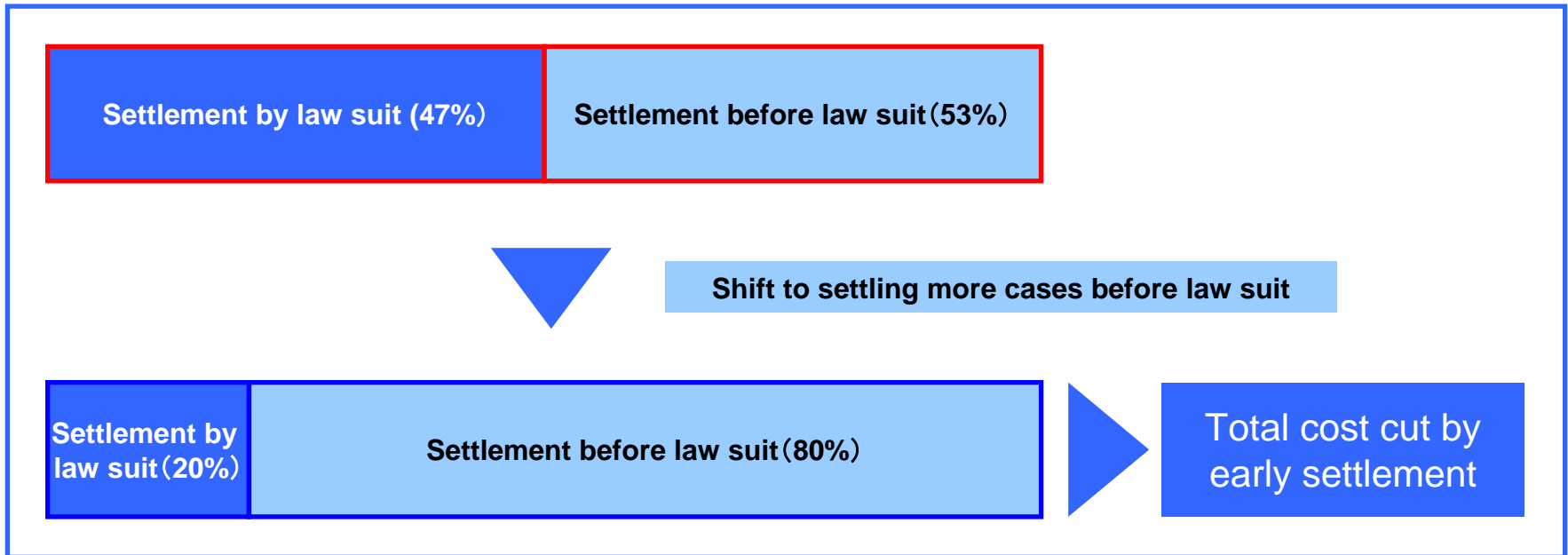


Allowance for Losses for Refund of Interest Received from Customers





Response to Refund of Interest Received from Customers



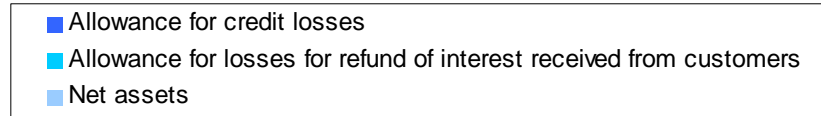
Prompt response

4Q FYE Mar. 2009 ⇒ Settle early the cases continuously in law suit

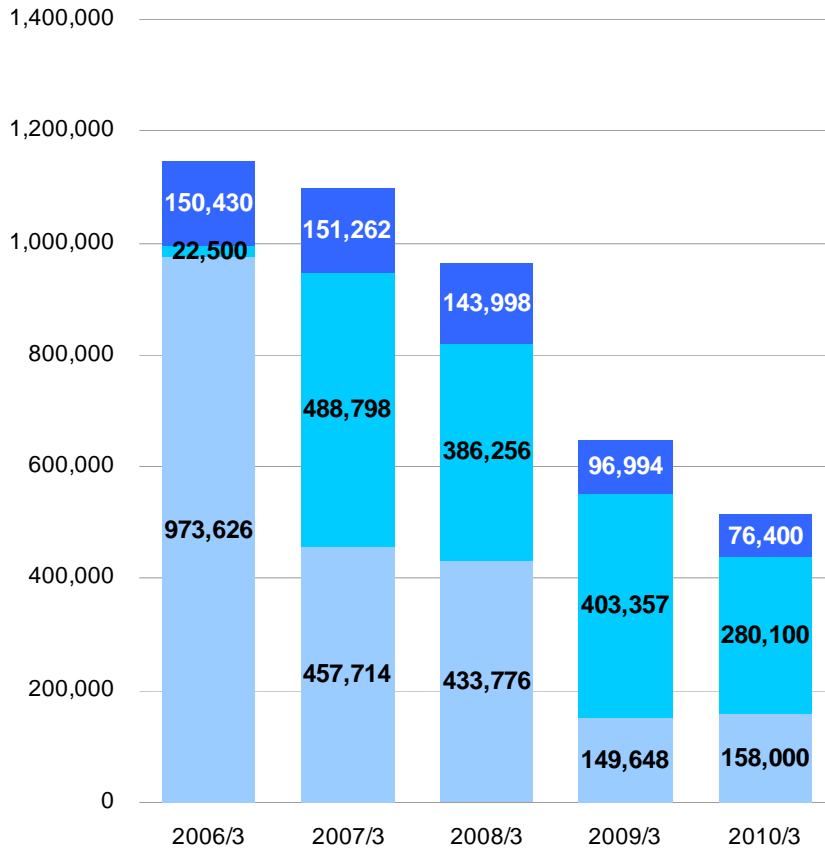
FYE Mar. 2010 ⇒ Loan Administration Dept. of Head Office becomes Loan Administration Division comprising 3 parts.
Advance early settlement by central control of refund claims loans.



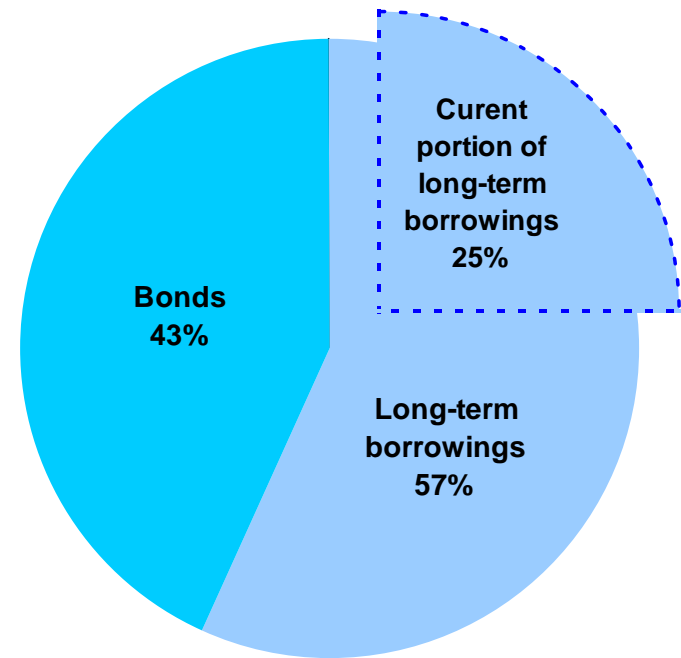
Financial Position



(million yen)



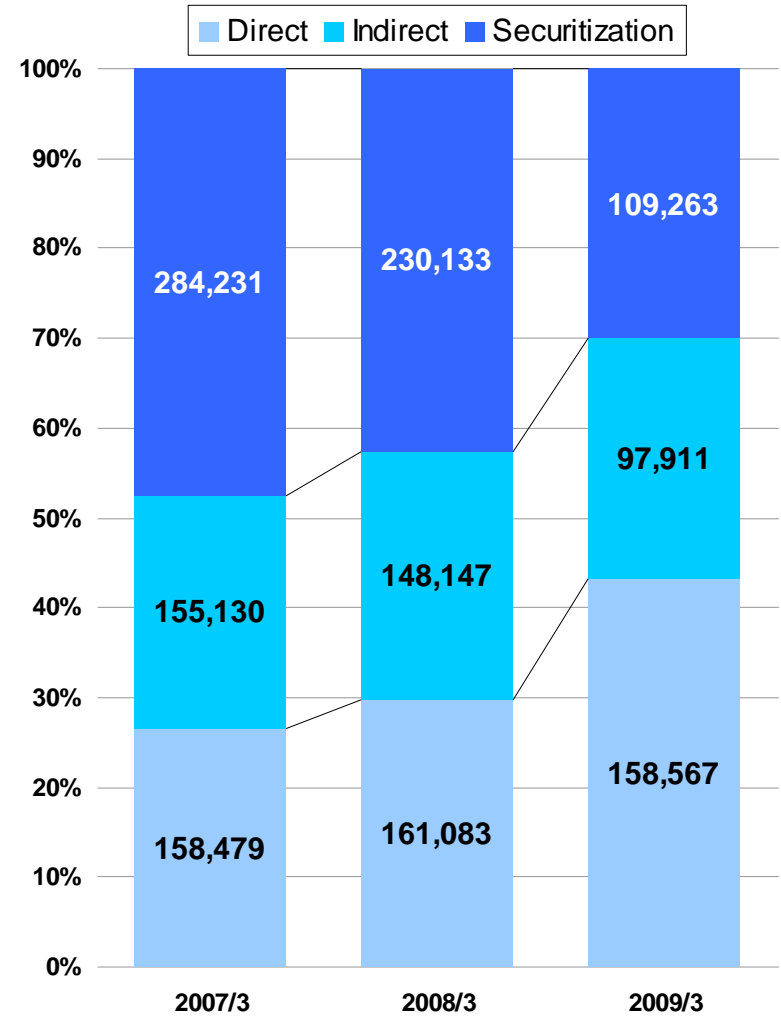
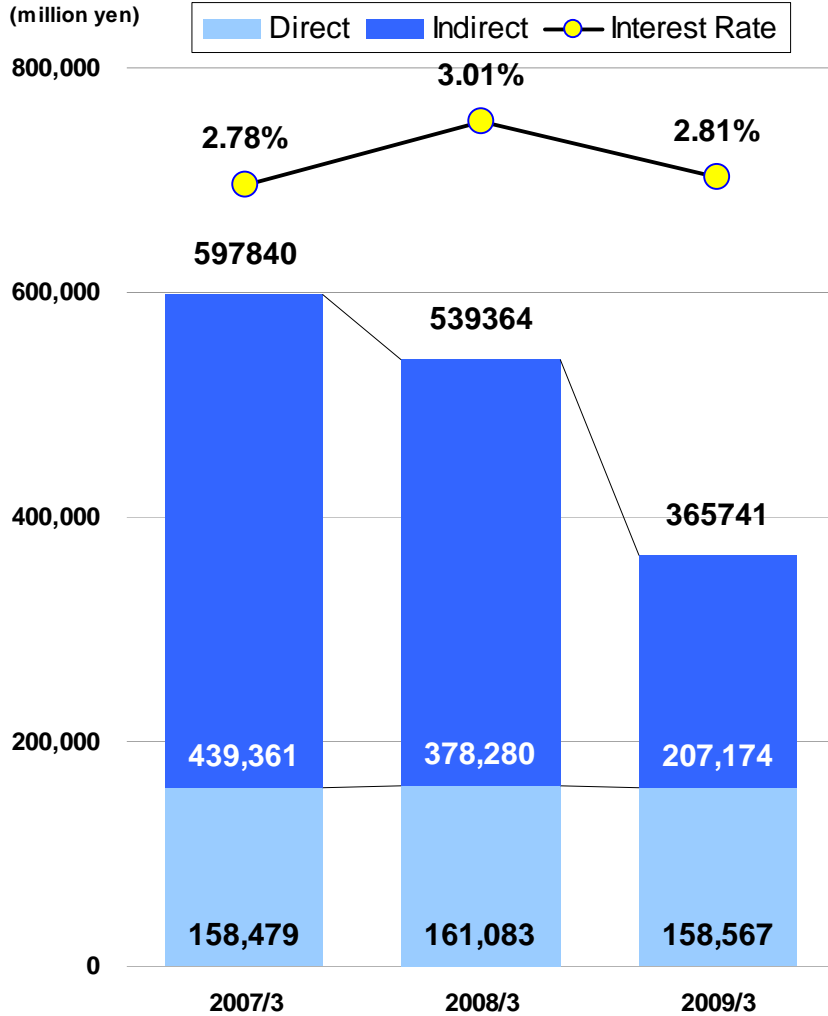
Interest bearing debt (million yen)



Long-term borrowings	207,174
Current portion of long-term borrowings	91,595
Bonds	158,567

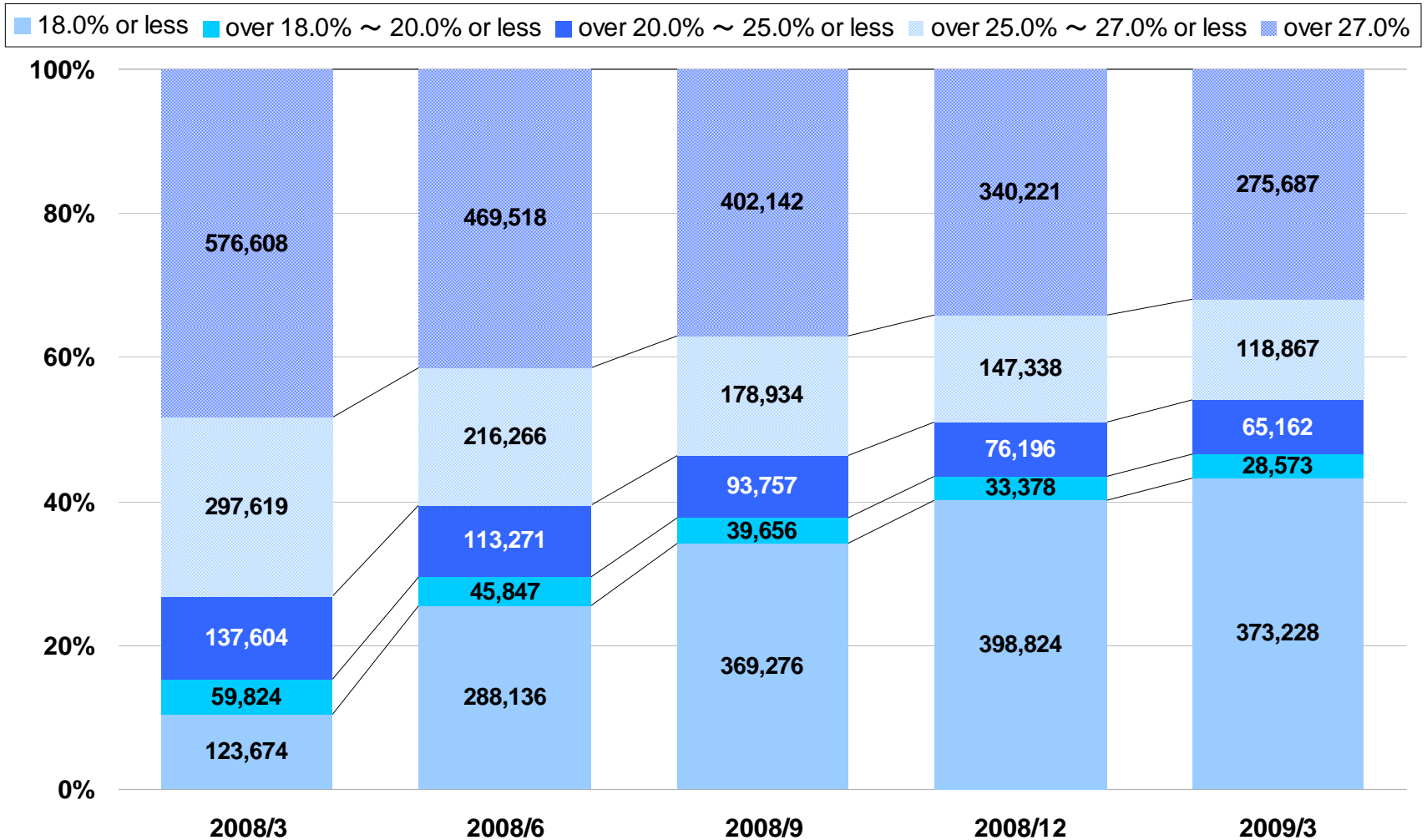


Funding : by Sources





Composition of Loans by Interest Rate





Number of Corporate Bankruptcies

Number of Money Lenders

