

# **Brand New Takefuji**

**Financial Results for the FYE March 31, 2010  
(Consolidated Basis)**

**Investor Presentation**

May 14, 2010  
TAKEFUJI CORPORATION



# Summary of Financial Results and Forecast

ITEMS (million yen)	2007/3	2008/3	2009/3	2010/3	2011/3 (Plan)
Operating revenues	328,920	270,479	186,349	<b>120,266</b>	64,000
Operating expenses	493,951	225,698	396,961	<b>86,907</b>	56,300
Provision for credit losses	113,642	90,984	97,400	<b>34,968</b>	13,000
Provision for refund of interest received from customers	290,449	57,854	229,662	—	—
Operating income	-165,030	44,781	-210,612	<b>33,360</b>	7,700
Ordinary income	-163,764	42,285	-214,669	<b>33,180</b>	7,700
Income before income taxes	-436,773	10,542	-229,935	<b>4,959</b>	10,100
Net income	-481,274	14,105	-256,137	<b>4,577</b>	9,900

All interest refund claims are covered by reversal of allowance.

Extra ordinary income 5,950  
 Key factors  
 • sale of listed securities  
 • gain on sale of real estate properties  
 • exchange offer of bonds

Extraordinary loss 34,000  
 Key factors  
 • sale of restructured loans  
 • impairment of fixed assets  
 • sale of loans managed by regional loan collection offices



# Business Performance

ITEMS (million yen)	2007/3	2008/3	2009/3	2010/3	2011/3 (Plan)
Direct cash loans to customers	1,431,848	1,195,328	861,517	<b>589,477</b>	385,700
Number of loan customer accounts	2,125,599	1,833,316	1,480,683	<b>1,078,517</b>	730,000
Number of new customer accounts	220,525	143,115	87,871	<b>57,595</b>	20,000
NPL	215,073	237,880	159,727	<b>124,657</b>	100,000
NPL ratio	15.0%	19.9%	18.5%	<b>21.1%</b>	25.9%
Credit losses write-offs	100,279	98,248	144,404	<b>57,186</b>	30,700
Ratio of credit losses write-offs	7.0%	8.2%	16.8%	<b>9.7%</b>	8.0%

Decreased due to sale of restructured loans

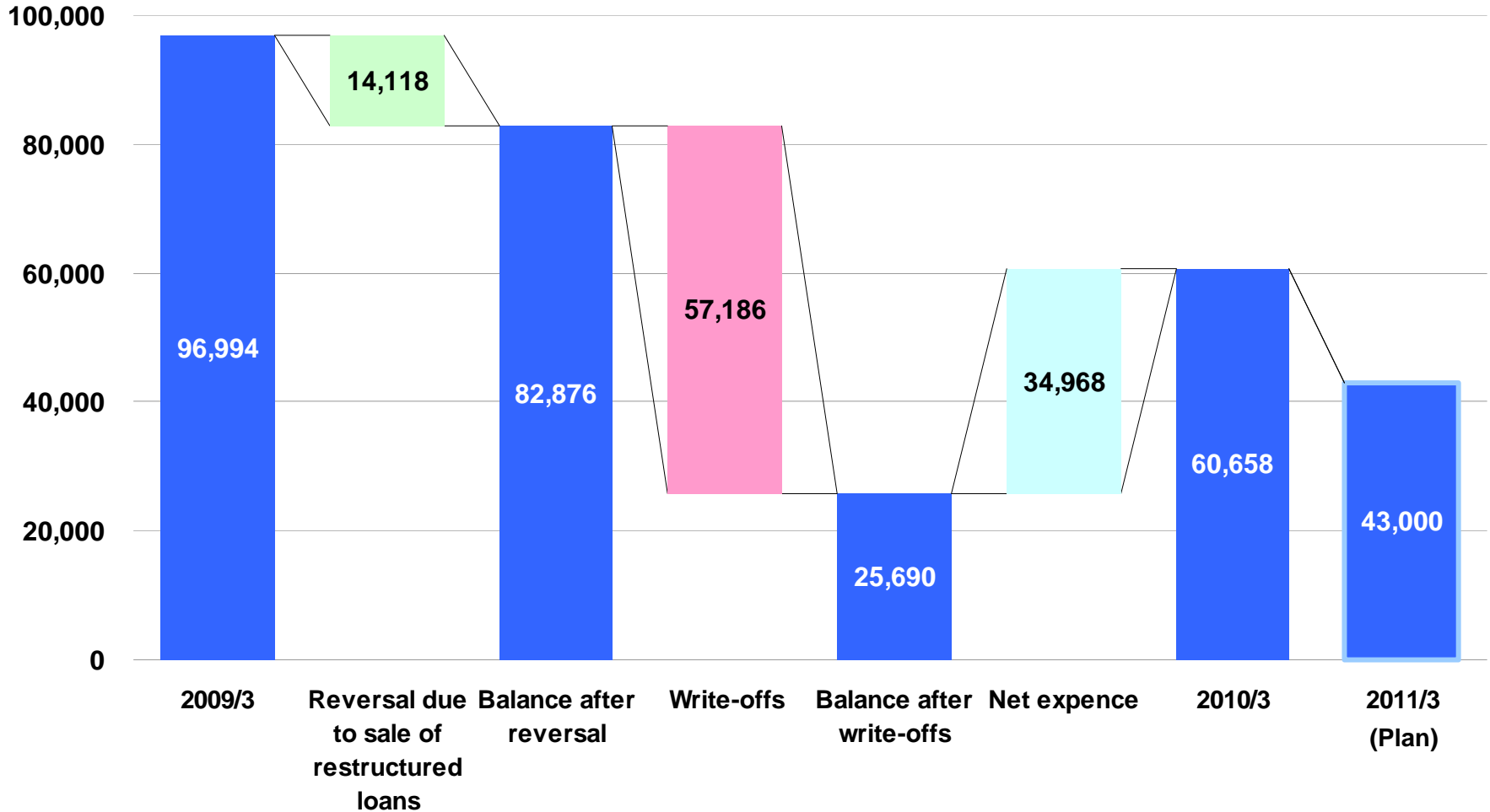
Decreased due to tight lending and consideration for financial aspects

Decreasing trend after excluding interest refund claim-related NPLs



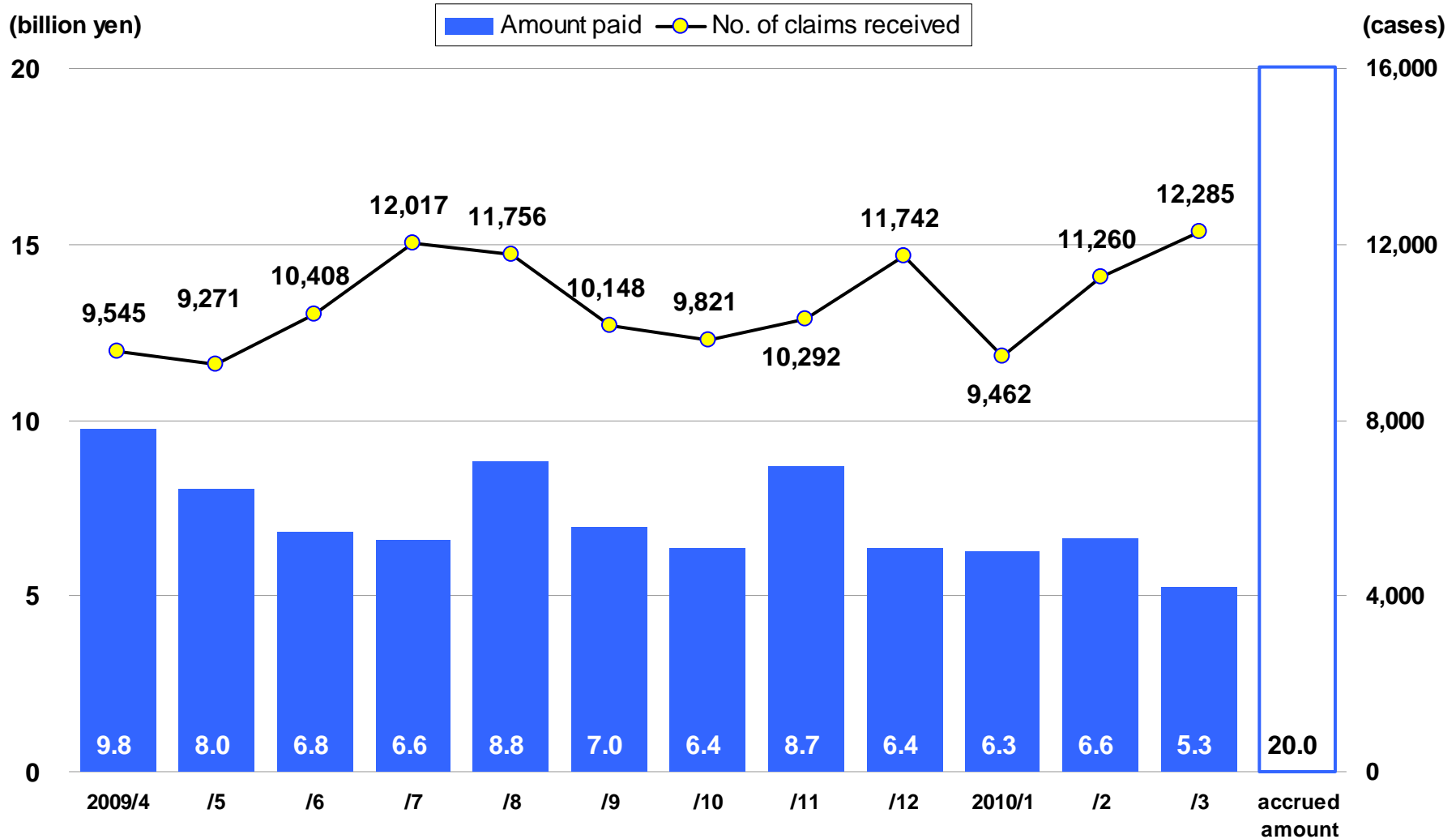
# Allowance for Credit Losses

(million yen)





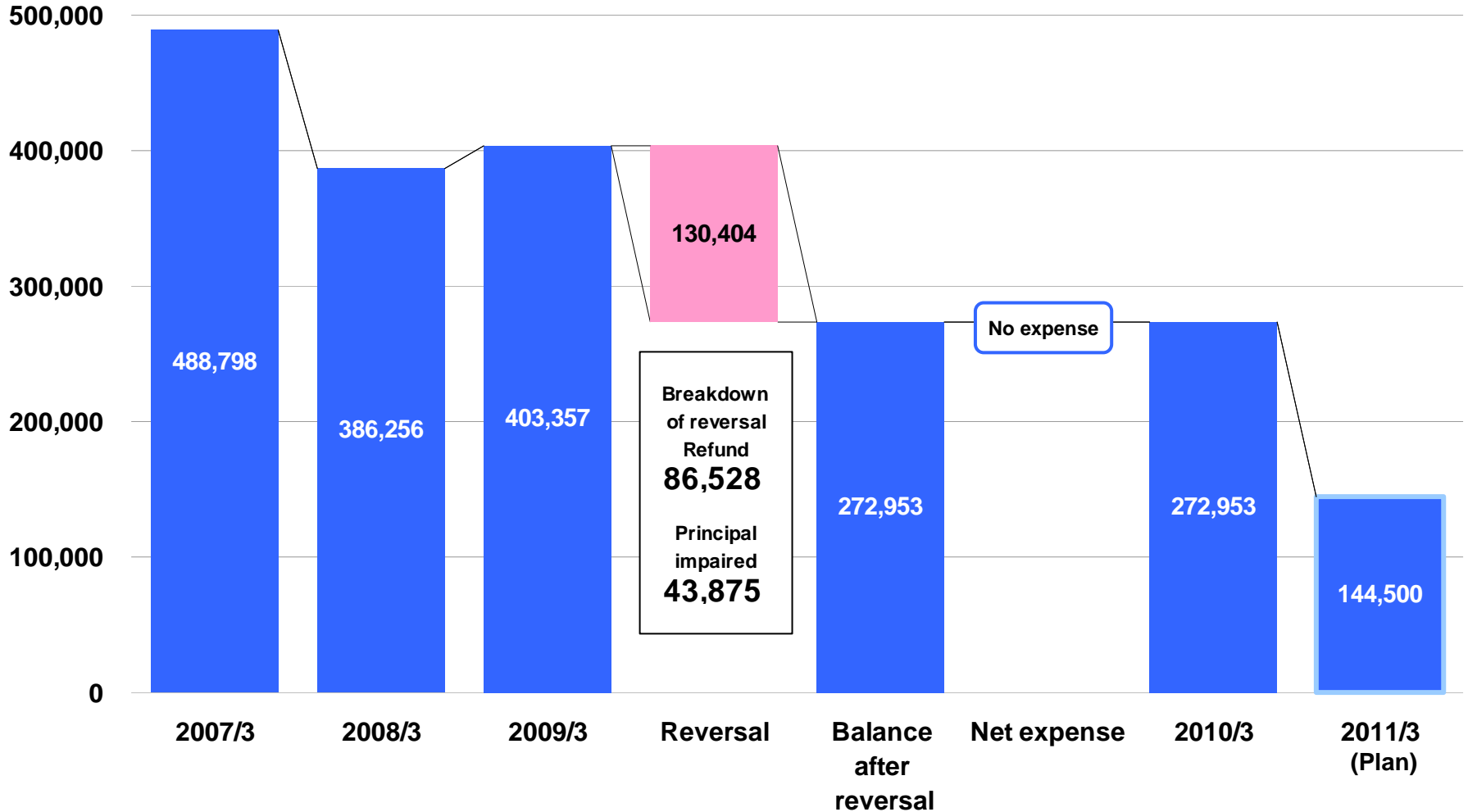
# Refund Claims of Interest Received from Customers (on cash basis)





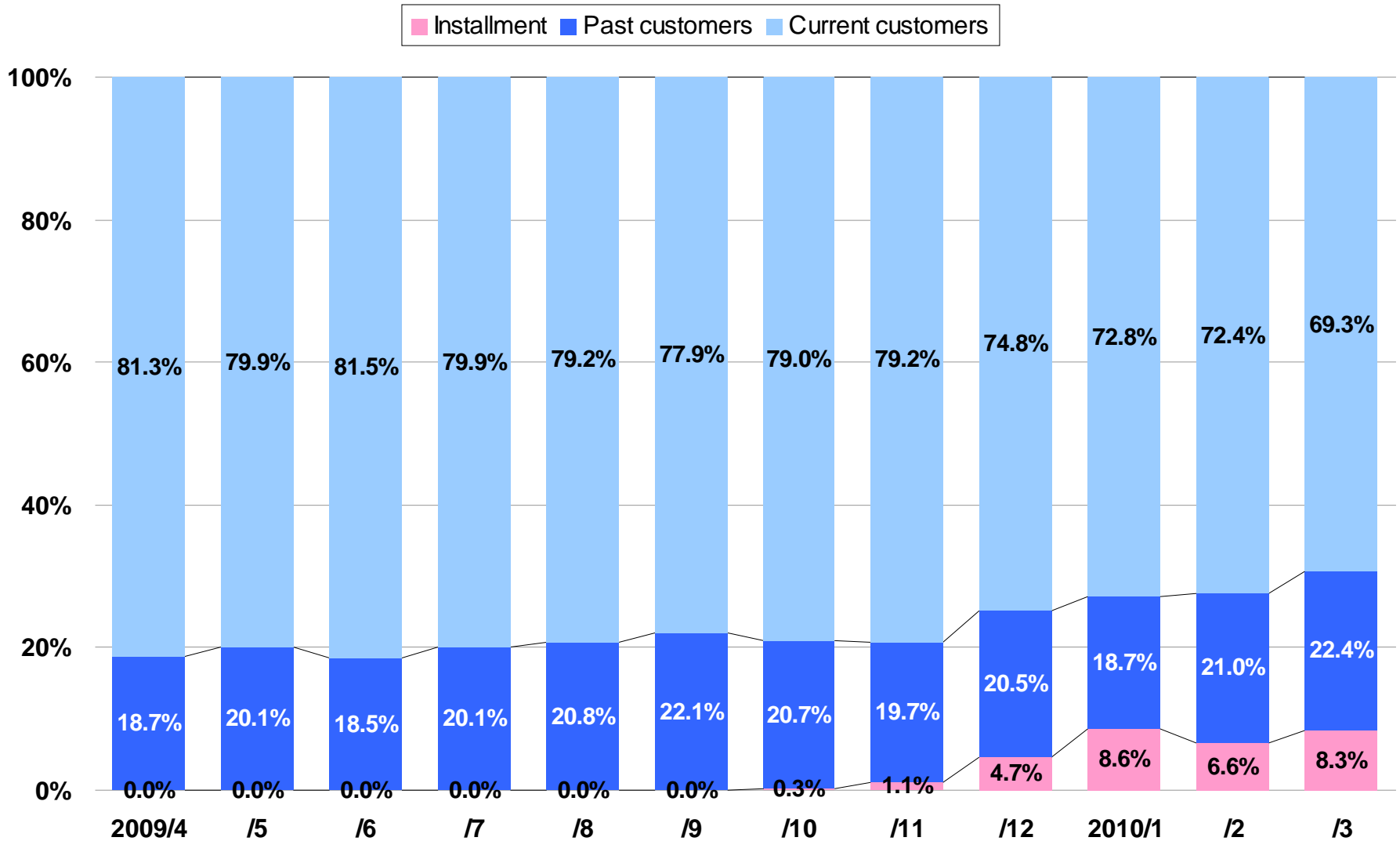
# Allowance for Losses for Refund of Interest Received from Customers

(million yen)



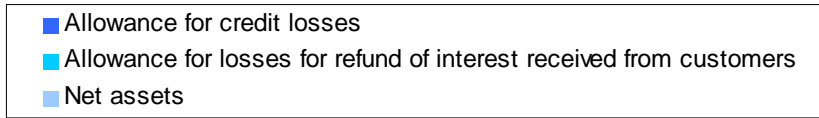


# Breakdown of Interest Refund (on cash basis)

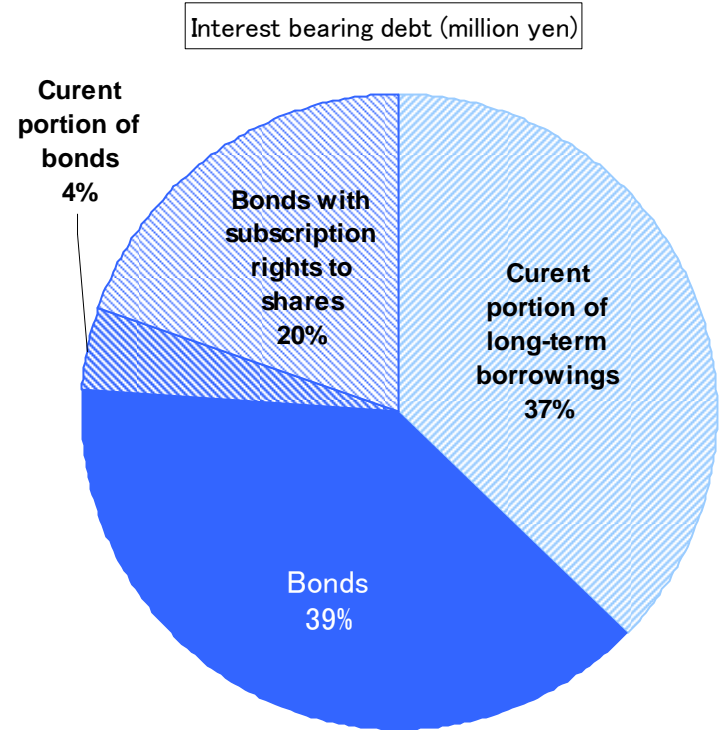
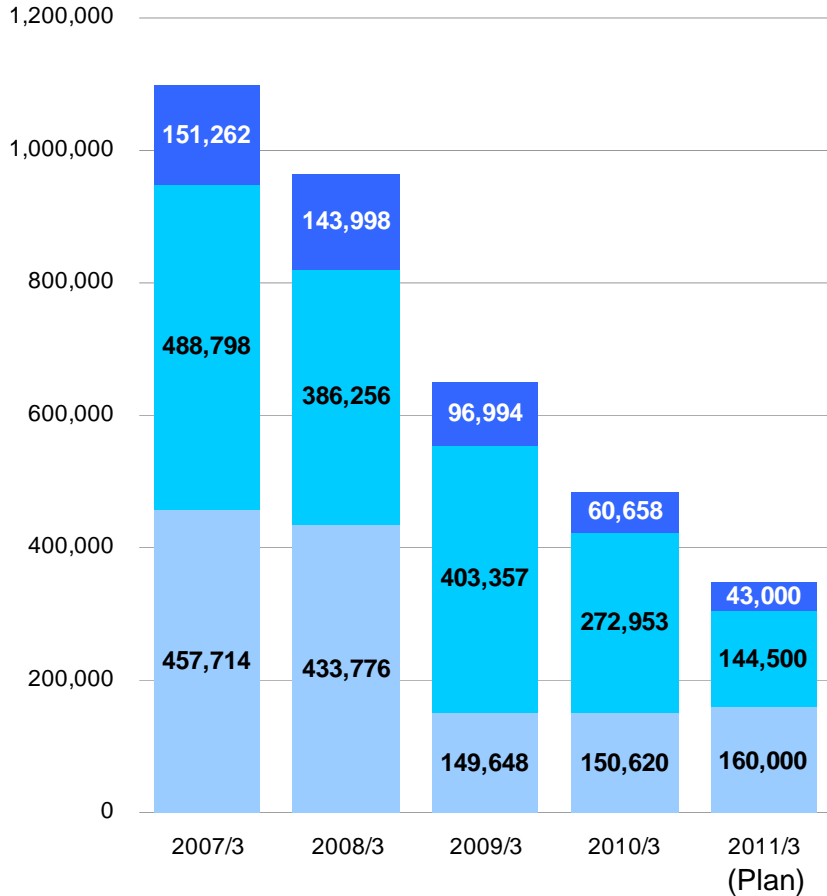




# Financial Position



(million yen)

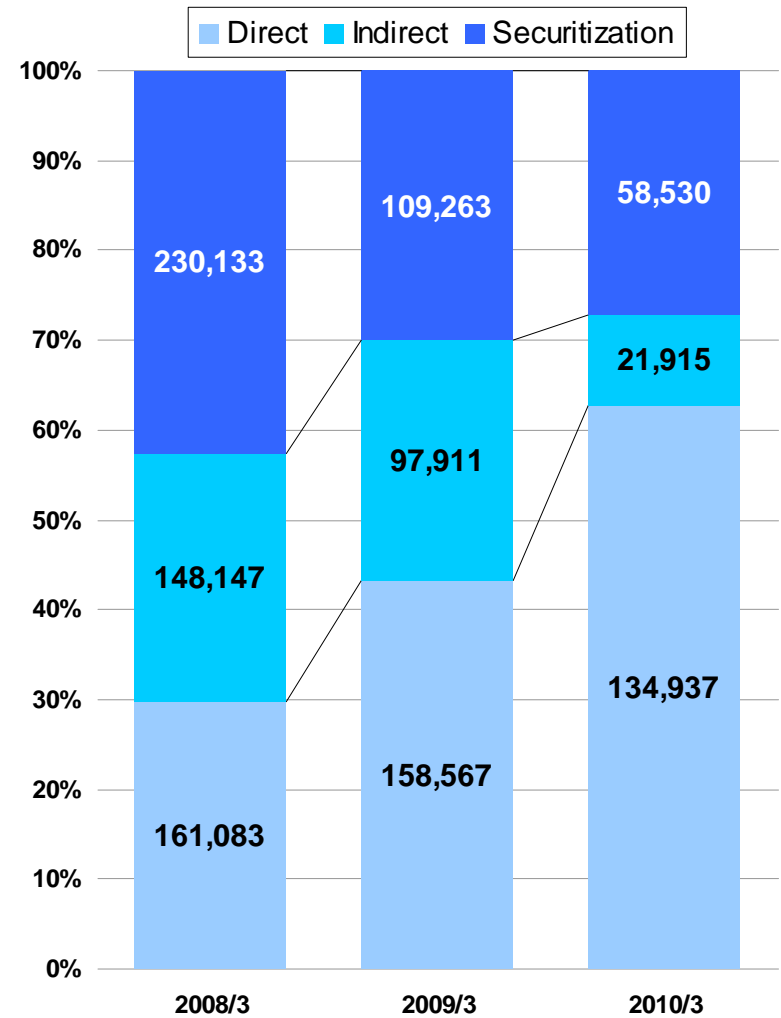
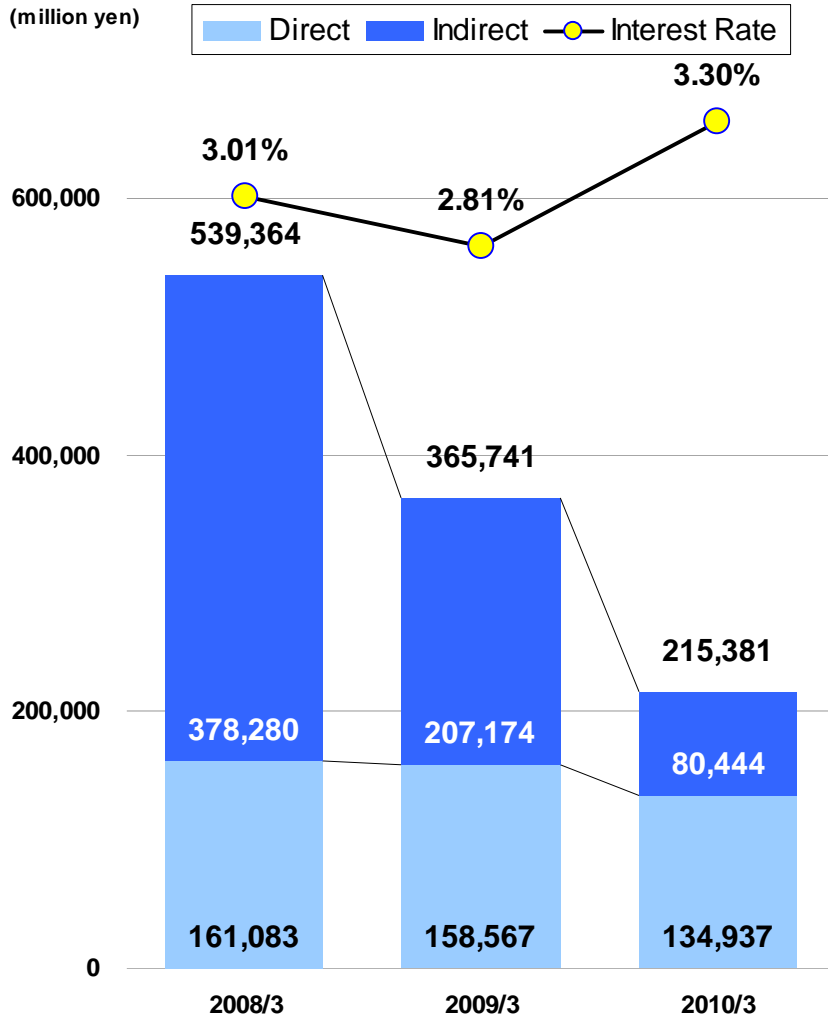


Long-term borrowings	<b>80,444</b>
Current portion of long-term borrowings	80,406
Bonds	<b>134,937</b>
Current portion of bonds	9,068
Bonds with subscription rights to shares	42,400
<b>Total interest bearing debt</b>	<b>215,381</b>

Cash and cash equivalents	<b>60,361</b>
---------------------------	---------------

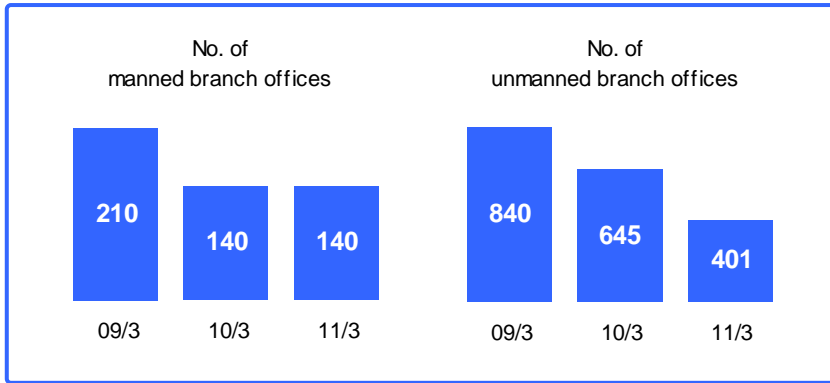


# Funding : by Sources

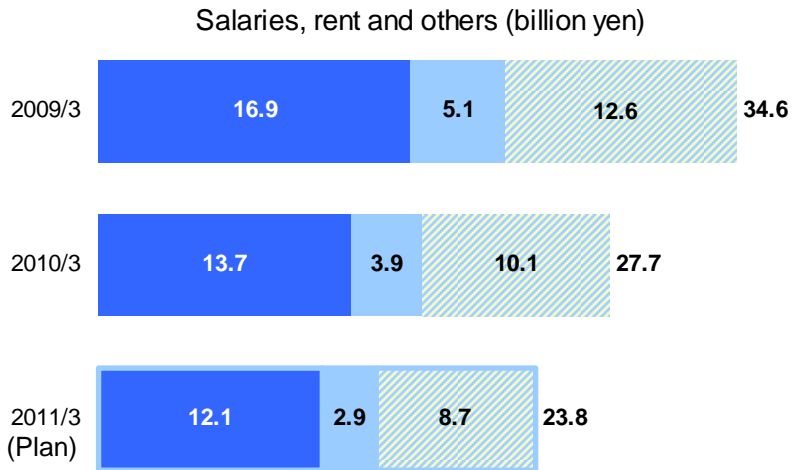




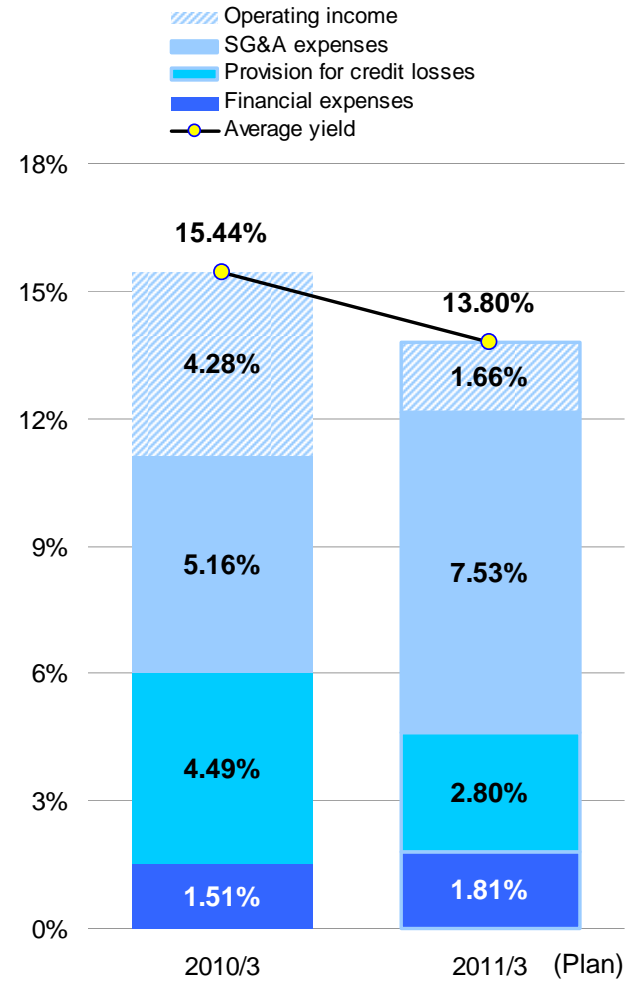
# Reference



Cost cut by higher efficiency



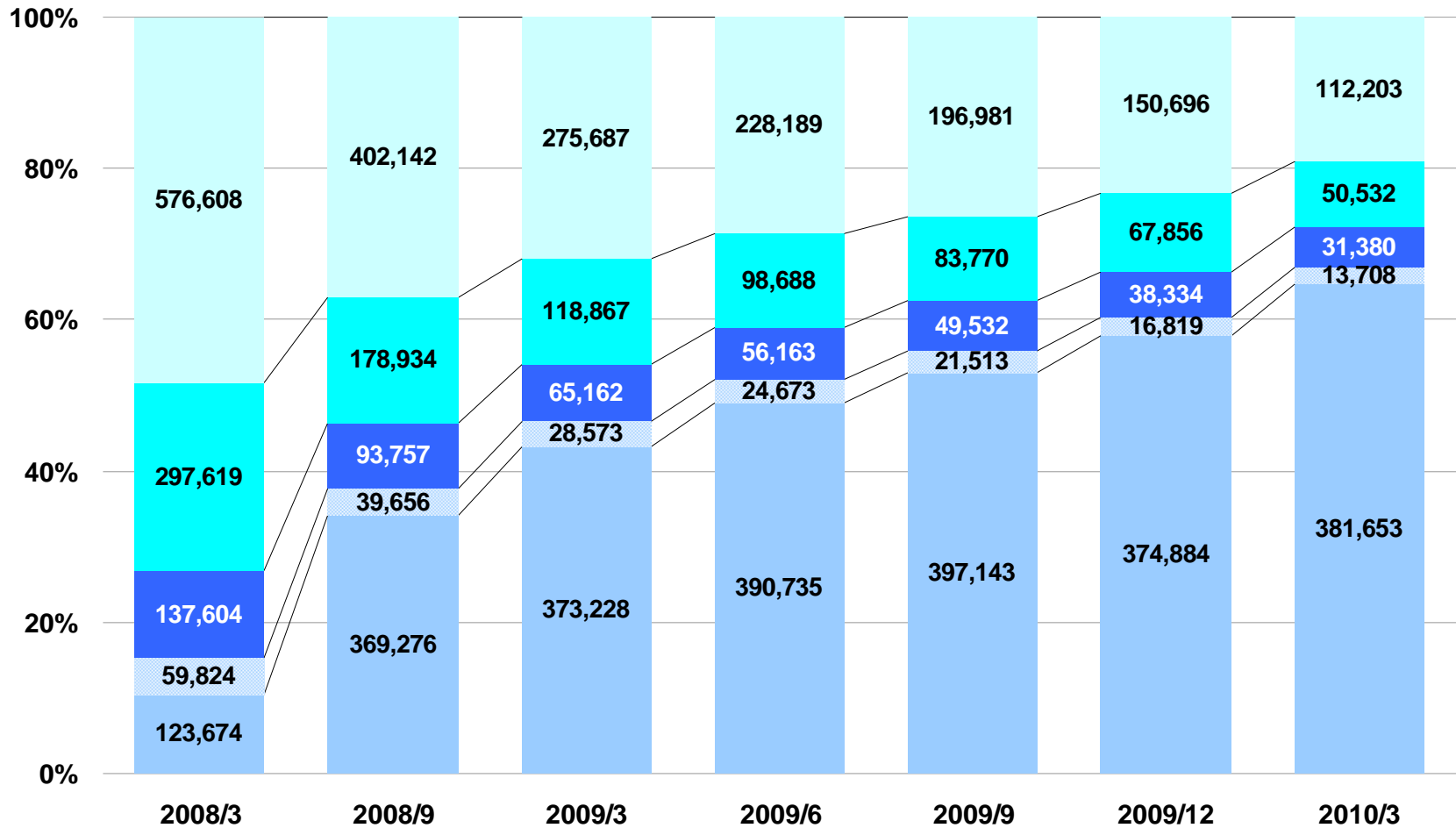
Average yield and cost structure





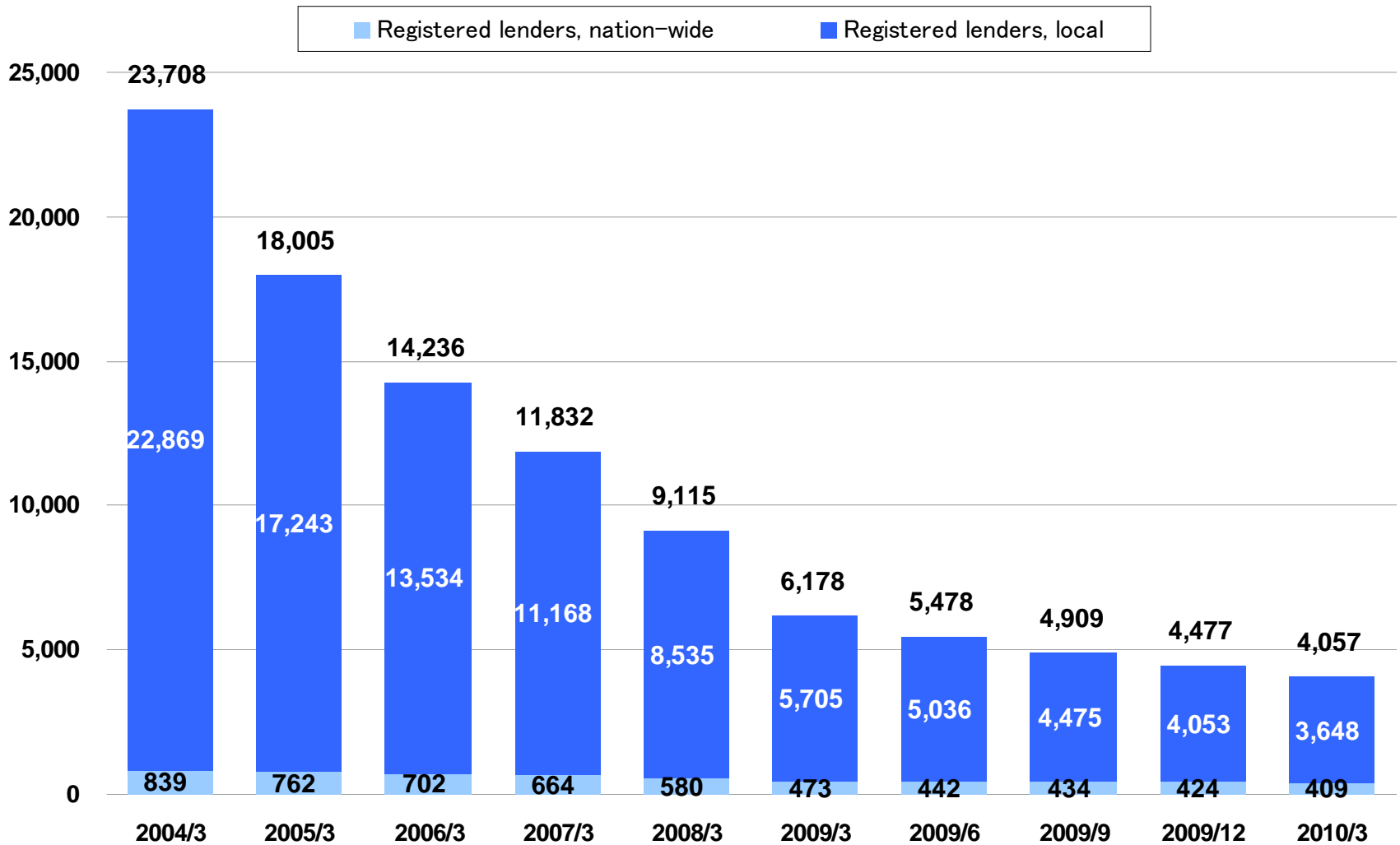
# Composition of Loans by Interest Rate

■ 18.0% or less ■ over 18.0% ~ 20.0% or less ■ over 20.0% ~ 25.0% or less ■ over 25.0% ~ 27.0% or less ■ over 27.0%





# Number of Money Lenders



# **Brand New Takefuji**

