

[Appendix] Description of Changes to Articles of Incorporation

(Underlined portions represent changed portions.)

Current Articles of Incorporation	Proposed Changes
<p style="text-align: center;">Chapter 1. General Rules</p> <p>Article 1. (Description of this Article Omitted) (Purpose)</p> <p>Article 2. The purpose of the Company shall be to operate the following businesses.</p> <p>1. (Omitted)</p> <p>2. Loans, and mediation, guarantee <u>and</u> agency service for loans</p> <p>3. Investment in companies <u>and</u> management consulting services</p> <p>4. ~5. (Omitted)</p> <p>6. General leasing service and general leasing agency service</p> <p>7. ~9. (Omitted)</p> <p>10. Sales <u>and</u> rental of land and buildings and mediation for such services</p> <p>11. Management <u>and</u> mediation services for use of real estates</p> <p>12. Operations as a nonlife insurance agent <u>and</u> operations related to sales of life insurance</p> <p>13. Contract <u>and</u> provision of advertisements <u>and</u> publicity</p> <p>14. Tourist <u>and</u> hotel businesses</p> <p>15. Ownership, rental <u>and</u> operation of hotels <u>and</u> fee-based nursing homes</p> <p>16. (Omitted)</p> <p>17. Operation of and mediation for use of education <u>and</u> training facilities, sports facilities <u>and</u> recreation halls</p> <p>18. Sales <u>and</u> mediation for memberships</p> <p>19. Operation of restaurants, coffeeshouses, <u>and</u> parking facilities</p> <p>20. Cleaning of buildings, inspection, maintenance and management of equipment and appliances in buildings, <u>and</u> dispatch of personnel engaged in such services</p>	<p style="text-align: center;">Chapter 1. General Rules</p> <p>Article 1. (No Change) (Purpose)</p> <p>Article 2. The purpose of the Company shall be to operate the following businesses.</p> <p>1. (No Change)</p> <p>2. Loans, and mediation, guarantee and agency service for loans</p> <p>3. Investment in companies and management consulting services</p> <p>4. ~5. (No Change)</p> <p>6. General leasing service and general leasing agency service</p> <p>7. ~9. (No Change)</p> <p>10. Sales and rental of land and buildings and mediation for such services</p> <p>11. Management and mediation services for use of real estates</p> <p>12. Operations as a nonlife insurance agent and operations related to sales of life insurance</p> <p>13. Contract and provision of advertisements and publicity</p> <p>14. Tourist and hotel businesses</p> <p>15. Ownership, rental and operation of hotels and fee-based nursing homes</p> <p>16. (No Change)</p> <p>17. Operation of and mediation for use of education and training facilities, sports facilities and recreation halls</p> <p>18. Sales and mediation for memberships</p> <p>19. Operation of restaurants, coffeeshouses, and parking facilities</p> <p>20. Cleaning of buildings, inspection, maintenance and management of equipment and appliances in buildings, and dispatch of personnel engaged in such services</p>

Current Articles of Incorporation	Proposed Changes
<p>21. Contracting of security services <u>and</u> operations related to the securing of such services</p> <p>22. Acquisition <u>and</u> holding of negotiable securities</p> <p>23. Merger <u>and</u> acquisition of companies, <u>and</u> mediation for tie-ups in technologies, sales <u>and</u> manufacturing, etc.</p> <p>24. Capital subscription in investment partnerships <u>and</u> management and administration of assets of investment partnerships</p> <p>25. ~ 27. (Omitted)</p> <p>28. Commissioned services for investigation <u>and</u> advice associated with the development of venture companies</p> <p>29. ~ 32. (Omitted)</p> <p>33. Issuance, sales <u>and</u> agency services for prepaid-type vouchers (prepaid cards, etc.)</p> <p>34. Development, sales, rental <u>and</u> agency services for information services using communications equipment/communications systems</p> <p>35. (Omitted)</p>	<p>21. Contracting of security services and operations related to the securing of such services</p> <p>22. Acquisition and holding of negotiable securities</p> <p>23. Merger and acquisition of companies, and mediation for tie-ups in technologies, sales and manufacturing, etc.</p> <p>24. Capital subscription in investment partnerships and management and administration of assets of investment partnerships</p> <p>25. ~ 27. (No Change)</p> <p>28. Commissioned services for investigation and advice associated with the development of venture companies</p> <p>29. ~ 32. (No Change)</p> <p>33. Issuance, sales and agency services for prepaid-type vouchers (prepaid cards, etc.)</p> <p>34. Development, sales, rental and agency services for information services using communications equipment/communications systems</p> <p>35. (No Change)</p>
<p>Article 3. (Omitted)</p>	<p>Article 3. (No Change)</p>
<p>(Newly Added)</p>	<p><u>(Governing Bodies)</u></p>
<p>(Method of Public Notification)</p>	<p><u>Article 4. In addition to the shareholders' meetings and directors, the Company shall have the following governing bodies:</u></p> <p><u>1. Board of Directors</u></p> <p><u>2. Corporate Auditors</u></p> <p><u>3. Board of Corporate Auditors</u></p> <p><u>4. External Auditor</u></p>
<p>Article 4. The Company shall publish public notices in <u>the <i>Nihon Keizai Shimbun</i> issued in Tokyo.</u></p>	<p>(Method of Public Notification)</p> <p>Article 5. The Company shall publish public notices <u>using electronic methods. However, if electronic publishing of public notices is impracticable because of an accident or other unavoidable reason, notices shall be published in the <i>Nihon Keizai Shimbun</i>.</u></p>

Current Articles of Incorporation	Proposed Changes
<p style="text-align: center;">Chapter 2. Shares</p> <p style="text-align: center;"><u>(Total Number of Shares and Retirement of Shares)</u></p> <p>Article 5. <u>The total number of shares issued by the Company shall be 430 million. However, when the Company retires its own shares, the total number of shares issued by the Company shall be reduced by the number of shares retired.</u></p> <p style="text-align: center;">(Newly Added)</p> <p>(Acquisition of Treasury Stock)</p> <p>Article 6. In accordance with <u>Article 211-3, Paragraph 1, Item 2 of the Commercial Code</u>, the Company may <u>buy back</u> treasury stock by resolution based on the resolution of the Board of Directors.</p> <p>(Number of Shares per Trading Unit)</p> <p>Article 7. The number of shares for one trading unit of the Company shall be 10.</p> <p>(Share Certificates Not Issued for Shares Less than One Unit)</p> <p>Article 8. The Company shall not issue share certificates <u>for shares less than one unit</u>. However, this Article shall not apply if the share handling rules specify otherwise.</p> <p style="text-align: center;">(Newly Added)</p>	<p style="text-align: center;">Chapter 2. Shares</p> <p style="text-align: center;"><u>(Total Number of Authorized Shares)</u></p> <p>Article 6. The total number of <u>authorized</u> shares of the Company shall be 430 million.</p> <p style="text-align: center;"><u>(Issuance of Share Certificates)</u></p> <p>Article 7. <u>The Company shall issue share certificates for its shares.</u></p> <p>(Acquisition of Treasury Stock)</p> <p>Article 8. In accordance with <u>Article 165, Paragraph 2 of the Corporation Law</u>, the Company may <u>acquire</u> treasury stock based on the resolution of the Board of Directors.</p> <p>(Number of Shares per Trading Unit)</p> <p>Article 9. The number of shares for one trading unit of the Company shall be 10.</p> <p>(Share Certificates Not Issued for Shares Less than One Unit)</p> <p>Article 10. The Company shall not issue share certificates <u>for shares less than one unit irrespective of the provisions of Article 7</u>. However, this Article shall not apply if the share handling rules specify otherwise.</p> <p style="text-align: center;"><u>(Rights Relating to Shares Less Than a Unit)</u></p> <p>Article 11. <u>No shareholder of the Company (including beneficial shareholders; hereinafter the same shall apply) may exercise any right other than those listed below in connection with his or her own shares constituting less than one trading unit:</u></p> <ol style="list-style-type: none"> (1) <u>The rights set out in each item in Paragraph 2, Article 189 of the Corporation Law.</u> (2) <u>The right to request set out in Paragraph 1, Article 166 of the Corporation Law</u> (3) <u>The right to receive an allocation of offered shares or share purchase warrants according to the number of shares held</u>

Current Articles of Incorporation	Proposed Change
<p><u>(Share Handling Rules)</u> <u>Article 9. Share certificate types, share transfers, acquisition of shares less than one trading unit, other handling procedures regarding the shares of the Company and related fees shall be determined in accordance with the applicable laws and regulations or these Articles of Incorporation, and the share handling rules specified by the Board of Directors.</u></p> <p><u>(Share Transfer Agent)</u> Article 10. The Company shall designate <u>the share transfer agent for its shares.</u></p> <p>2 <u>The share transfer agent and its administrative office shall be selected based on the resolution of the Board of Directors.</u></p> <p>3 <u>The Company's lists of shareholders, lists of beneficial shareholders and lost share certificates shall be placed at the share transfer agent's administrative office, and the Company requests that the share transfer agent conduct administrative work related to the shares including share transfers and the acquisition of shares less than one trading unit. The Company shall not conduct such administrative work</u></p> <p style="text-align: center;">(Moved from Article 9)</p>	<p style="text-align: center;">(Moved to Article 13)</p> <p><u>(Shareholder List Administrator)</u> Article 12. The Company shall designate <u>a shareholder list administrator.</u></p> <p>2 <u>The shareholder list administrator and its administrative place shall be approved based on the resolution of the Board of Directors and shall be published in a public notice.</u></p> <p>3 <u>The preparation, placement and other administrative work for the Company's lists of shareholders (hereinafter including the lists of beneficial shareholders), share warrants, and lost share certificates shall be undertaken on the Company's behalf by the shareholder list administrator, and the Company shall not conduct said preparation, placement and administrative work.</u></p> <p><u>(Share Handling Rules)</u> <u>Article 13. Handling procedures regarding shares of the Company and related fees shall be determined in accordance with the applicable laws and regulations or these Articles of Incorporation, and the share handling rules specified by the Board of Directors.</u></p>
<p><u>(Record Date)</u> <u>Article 11. The Company shall deem that shareholders whose names are listed or recorded in the final list of shareholders and the list of beneficial shareholders as of March 31 of each year are entitled to exercise their rights at the general shareholders' meetings for the respective year.</u></p>	<p style="text-align: center;">(Partially moved to Article 15)</p>

Current Articles of Incorporation	Proposed Change
<p data-bbox="193 230 788 443">2. <u>Except for the case specified otherwise in the preceding Paragraph or these Articles of Incorporation, the Company may specify an additional record date whenever necessary through a public notice published in advance.</u></p> <p data-bbox="193 501 788 577">Chapter 3. General Shareholders' Meeting (Holding)</p> <p data-bbox="193 591 788 757">Article 12. The general shareholders' meeting shall be convened <u>within three months of the next day following the end of each fiscal year</u>, and special shareholders' meeting shall be convened as necessary.</p> <p data-bbox="316 815 667 846">(Partially moved from Article 11)</p> <p data-bbox="193 949 788 1025">(Authorized Person to Convene a Meeting and Chairperson)</p> <p data-bbox="193 1039 788 1160">Article 13. A director chosen in advance based on the resolution of the Board of Directors shall convene and chair the shareholders' meeting.</p> <p data-bbox="193 1173 788 1294">2. If the director described in the preceding clause is not available, another director will substitute according to the order determined by the Board of Directors.</p> <p data-bbox="408 1532 571 1563">(Newly Added)</p>	<p data-bbox="813 501 1410 577">Chapter 3. General Shareholders' Meeting (Holding)</p> <p data-bbox="813 591 1410 757">Article 14. The general shareholders' meeting <u>of the Company</u> shall be convened in June every year, and special shareholders' meetings shall be convened as need arises.</p> <p data-bbox="813 770 1337 801"><u>(Record Date for General Shareholders' Meetings)</u></p> <p data-bbox="813 815 1410 936">Article 15 <u>The record date to determine the holders of voting rights for the general shareholders' meeting of the Company shall be March 31 every year.</u></p> <p data-bbox="813 949 1410 1025">(Authorized Person to Convene a Meeting and Chairperson)</p> <p data-bbox="813 1039 1410 1160">Article 16. A director chosen in advance based on the resolution of the Board of Directors shall convene and chair the shareholders' meeting.</p> <p data-bbox="813 1173 1410 1384">2. If the director described in the preceding clause is not available, another director will substitute according to the order determined by the Board of Directors, <u>and the substituting director shall convene and chair the shareholders' meeting.</u></p> <p data-bbox="813 1397 1410 1473"><u>(Provision of Reference Materials for Shareholders' Meetings, etc. Deemed as Disclosure via the Internet)</u></p> <p data-bbox="813 1487 1410 1841">Article 17. <u>In convening general shareholders' meetings, when the Company discloses information that is required by Justice Ministry ordinance to be stated or reported in reference materials for the general shareholders' meeting, business report, financial report, and consolidated financial report by a method using the Internet, the Company may deem that it has provided such information to shareholders.</u></p>

Current Articles of Incorporation	Proposed Changes
<p>(Resolution Method)</p> <p>Article <u>14</u>. Unless otherwise specified by the applicable laws, regulations, or the Articles of Incorporation, resolutions of shareholders' meetings shall be passed by the majority of voting rights of shareholders present at such meeting.</p> <p>2. <u>Special resolutions</u> defined in <u>Article 343 of the Commercial Code</u> shall be passed by two-thirds or more of the voting rights of shareholders present at such meeting, provided that shareholders holding one-third or more of voting rights of all shareholders attend.</p>	<p>(Resolution Method)</p> <p>Article <u>18</u>. Unless otherwise specified by the applicable laws, regulations, or these Articles of Incorporation, resolutions of shareholders' meetings shall be passed by the majority of voting rights of shareholders present at such meeting <u>and entitled to exercise the voting rights</u>.</p> <p>2. Resolutions defined in <u>Article 309, Paragraph 2 of the Corporation Law</u> shall be passed by two-thirds or more of the voting rights of shareholders present at such meeting, provided that shareholders holding one-third or more of voting rights of all shareholders <u>entitled to exercise voting rights attend</u>.</p>
<p>(Voting by Proxy)</p> <p>Article <u>15</u>. A shareholder (hereinafter including beneficial shareholder) may exercise his or her voting rights by designating other shareholder who holds voting rights in the Company as his or her proxy. <u>However, in this case,</u> a shareholder or his or her proxy must submit a written certificate rifying the proxy right for each shareholders' meeting.</p>	<p>(Voting by Proxy)</p> <p>Article <u>19</u>. A shareholder may exercise his or her voting rights by designating one shareholder who holds voting rights in the Company as his or her proxy.</p> <p>2. A shareholder or his or her proxy must submit a written certificate verifying the proxy right for each shareholders' meeting.</p>
<p>(Minutes)</p> <p>Article <u>16</u>. <u>Gist of the proceedings and the results of shareholders' meetings shall be entered into the minutes of the meeting, which must be affixed with the personal seal or signed by the meeting's chairperson and Board Members in attendance, and retained by the Company.</u></p>	<p>(Deleted)</p>

Current Articles of Incorporation	Proposed Change
<p>Chapter 4. Directors <u>and</u> Board of Directors</p> <p>Article <u>17</u>. (Omitted) (Election Method)</p> <p>Article <u>18</u>. Directors shall be elected in the general shareholders' meeting.</p> <p>2. Resolutions of shareholders' meetings for the election of directors shall be passed by the majority of voting rights of shareholders present at such meeting, provided that shareholders holding one-third or more of the voting rights of all shareholders attend.</p> <p>3. Resolutions for the election of directors shall not be passed by cumulative voting. (Term of Office)</p> <p>Article <u>19</u>. The term of office for directors shall expire at the conclusion of the annual shareholders' meeting corresponding to the last fiscal year <u>within one year of the assumption of office</u>.</p> <p>(Representative Director and Directors with Concurrent Positions)</p> <p>Article <u>20</u>. <u>Directors holding concurrent positions may be elected based on the resolution of the Board Of Directors.</u></p> <p>2. Several representative directors shall <u>be elected by based on the resolution</u> of the Board Of Directors.</p> <p>(Persons Authorized to Convene and Chair Meetings of the Board of Directors)</p> <p>Article <u>21</u>. Unless otherwise defined by the applicable laws and regulations, the director elected based on the resolution of the Board of Directors shall convene and chair the meetings of the Board of Directors.</p> <p>2. If the director described above is not available, another director shall substitute according to the order determined by the Board of Directors.</p>	<p>Chapter 4. Directors and Board of Directors</p> <p>Article <u>20</u>. (No Change) (Election Method)</p> <p>Article <u>21</u>. Directors shall be elected in the general shareholders' meeting.</p> <p>2. Resolutions of shareholders' meetings for the election of directors are passed by the majority of voting rights of shareholders present at such meeting, provided that shareholders holding one-third or more of the voting rights of <u>all shareholders entitled to exercise voting rights must attend</u>.</p> <p>3. Resolutions for the election of directors shall not be passed by cumulative voting. (Term of Office)</p> <p>Article 22. The term of office for directors shall expire at the conclusion of the annual shareholders' meeting corresponding to the last business year <u>that ends within one year after election</u>.</p> <p>(Representative Director and Directors with Concurrent Positions)</p> <p>Article <u>23</u>. <u>The Representative Director shall be elected based on the resolution of the Board of Directors.</u></p> <p>2. <u>Directors holding concurrent positions may be elected based on the resolution of the Board Of Directors.</u></p> <p>(Persons Authorized to Convene and Chair Meetings of the Board of Directors)</p> <p>Article <u>24</u>. Unless otherwise defined by the applicable laws and regulations, the director elected based on the resolution of the Board of Directors shall convene and chair the meetings of the Board of Directors.</p> <p>2. If the director described above is not available, another director shall substitute according to the order determined by the Board of Directors, <u>and such director shall convene and chair the meeting of the Board of Directors.</u></p>

Current Articles of Incorporation	Proposed Change
<p>(Notice of Holding of Meetings of the Board of Directors)</p> <p>Article <u>22</u>. A notice of the holding of meetings of the Board of Directors shall be sent to each director and corporate auditor no later than three days prior to the meeting; provided that, in the event of an emergency, this period may be shortened.</p> <p>2. With the consent of all of directors and corporate auditors, meetings of the Board of Directors may be held without the procedure for convocation.</p>	<p>(Notice of Holding of Meetings of the Board of Directors)</p> <p>Article <u>25</u>. A notice of the holding of meetings of the Board of Directors shall be sent to each director and corporate auditor no later than three days prior to the meeting; provided that, in the event of an emergency, this period may be shortened.</p> <p>2. With the consent of all of directors and corporate auditors, meetings of the Board of Directors may be held without the procedure for convocation.</p>
<p>(Method of Resolution for Meetings of the Board of Directors)</p> <p>Article <u>23</u>. <u>Resolutions of meetings of the Board of Directors shall be passed by the majority of directors present at such meeting, provided that majority of directors attend.</u></p> <p>(Newly Added)</p>	<p>(Deleted)</p> <p>(Omission of Resolutions of the Board of Directors)</p> <p>Article <u>26</u>. <u>If the requirements of Article 370 of the Corporation Law have been met, the Company shall deem that the agenda item has been resolved by the Board of Directors.</u></p>
<p>(Minutes for Meetings of the Board of Directors)</p> <p>Article <u>24</u>. <u>Gist of the proceedings and the results of Board of Directors meetings shall be entered into the minutes of the meeting, which must be affixed with the personal seal or signed by the Board Members and corporate auditors in attendance.</u></p> <p>(Newly Added)</p>	<p>(Deleted)</p> <p>(Board of Directors Rules)</p> <p>Article <u>27</u>. <u>Matters related to the Board of Directors shall be governed by the laws and regulations or these Articles of Incorporation and the Board of Directors Rules defined by the Board of Directors.</u></p>
<p>(Remuneration)</p> <p>Article <u>25</u>. Remuneration for Directors shall be decided based on resolutions of shareholders' meetings.</p>	<p>(Remuneration, etc.)</p> <p>Article <u>28</u>. <u>Remuneration, bonuses and other benefit in assets for Directors, which they receive from the Company as a counter value to execution of their duties (hereinafter referred to as "remuneration, etc.") shall be decided based on resolutions of the shareholders' meetings.</u></p>

Current Articles of Incorporation	Proposed Changes
<p>Chapter 5. Corporate Auditors <u>and</u> Board of Corporate Auditors</p> <p>Article <u>26</u>. (Omitted) (Election Method)</p> <p>Article <u>27</u>. Corporate auditors shall be elected at the general shareholders' meeting.</p> <p>2. Resolutions for the election of corporate auditors shall be passed by the majority of voting rights of shareholders present at such meeting, provided that shareholders holding one-third or more of the voting rights of <u>all</u> shareholders attend.</p> <p>(Term of Office)</p> <p>Article <u>28</u>. The term of office for corporate auditors shall expire at the conclusion of the annual shareholders' meeting corresponding to the last fiscal year <u>within</u> four years of <u>the assumption of office</u>.</p> <p>2. The term of office for corporate auditors elected as a substitute shall be up to the expiration of the term of office of the resigning corporate auditor.</p> <p>(Full-Time Corporate Officer)</p> <p>Article <u>29</u>. <u>The corporate auditors</u> shall elect a full-time corporate auditor by mutual vote.</p> <p>(Notice of Holding of Board of Corporate Auditors' Meeting)</p> <p>Article <u>30</u>. Notice of the holding of meetings of the Board of Corporate Auditors shall be sent to each corporate auditor no later than three days before the meeting. In cases of emergency, however, this period may be <u>shortened</u>.</p>	<p>Chapter 5. Corporate Auditors and Board of Corporate Auditors</p> <p>Article <u>29</u>. (No Change) (Election Method)</p> <p>Article <u>30</u>. Corporate auditors shall be elected at the general shareholders' meeting.</p> <p>2. Resolutions for the election of corporate auditors shall be passed by a majority of voting rights of shareholders present at such meeting, provided that shareholders holding one-third or more of the voting rights of shareholders <u>entitled to exercise voting rights attend</u>.</p> <p>(Term of Office)</p> <p>Article <u>31</u>. The term of office for corporate auditors shall expire on the conclusion of the annual shareholders' meeting corresponding to the last business year <u>that ends</u> within four years <u>after election</u>.</p> <p>2. The term of office for corporate auditors elected as a substitute <u>for a corporate auditor who resigned prior to expiration of his/her office term</u> shall be up to expiration of the office term of the resigning corporate auditor.</p> <p>(Full-Time Corporate Officer)</p> <p>Article <u>32</u>. The <u>Board of</u> Corporate Auditors shall elect a full-time corporate auditor based on the <u>resolution</u>.</p> <p>(Notice of Holding of Board of Corporate Auditors' Meeting)</p> <p>Article <u>33</u>. Notice of the holding of meetings of the Board of Corporate Auditors shall be sent to each corporate auditor no later than three days before the meeting. In cases of emergency, however, this period may be shortened.</p>

Current Articles of Incorporation	Proposed Changes
<p>2. With the consent of all corporate auditors, meetings of the Board of Corporate Auditors may be <u>held</u> without the procedure for convocation.</p> <p><u>(Resolution Method for Board of Corporate Auditors)</u> <u>Article 31. Unless otherwise defined by the applicable laws and regulations, resolutions of the Board of Corporate Auditors' meetings shall be passed by the majority of corporate auditors.</u></p> <p><u>(Minutes for Board of Corporate Auditors Meetings)</u> <u>Article 32. Gist of the proceedings and the results of meetings of the Board of Corporate Auditors shall be entered into the minutes of the meeting, which must be affixed with the personal seal or signed by the corporate auditors in attendance.</u></p> <p style="text-align: center;">(Newly Added)</p> <p><u>(Remuneration for Corporate Auditors)</u> <u>Article 33. Remuneration for Corporate Auditors shall be decided at shareholders' meetings.</u></p> <p style="text-align: center;">Chapter 6. Accounts (Fiscal Year <u>and Accounting Term</u>)</p> <p><u>Article 34. The Company's business year shall commence on April 1 of each year and end on March 31 of the following year, and the last day of the business year shall be the account closing date.</u></p>	<p>2. With the consent of all corporate auditors, meetings of the Board of Corporate Auditors may be held without the procedure for convocation.</p> <p style="text-align: center;">(Deleted)</p> <p style="text-align: center;">(Deleted)</p> <p><u>(Board of Corporate Auditors Rules)</u> <u>Article 34. Matters related to the Board of Corporate Auditors shall be governed by laws and regulations or these Articles of Incorporation and the Board of Corporate Auditors Rules stipulated by the Board of Directors.</u></p> <p><u>(Remuneration, etc.)</u> <u>Article 35. Remuneration, etc. for Corporate Auditors shall be decided based on the resolution at shareholders' meetings.</u></p> <p style="text-align: center;">Chapter 6. Accounts (Fiscal Year)</p> <p><u>Article 36. The Company's business year shall be one year, commencing on April 1 of each year and ending on March 31 of the following year.</u></p>

Current Articles of Incorporation	Proposed Changes
<p>(Dividends)</p> <p>Article <u>35</u>. <u>Dividends shall be paid to shareholders listed or recorded on the final list of shareholders, or registered pledgees as of March 31 of each year.</u></p> <p>(Interim Dividends)</p> <p>Article <u>36</u>. <u>The Company may pay interim dividends to shareholders listed or recorded on the final list of shareholders, or registered pledgees as of September 30 every year based on the resolution of the Board of Directors.</u></p> <p>(Exclusion Period of Dividend Payment)</p> <p>Article <u>37</u>. <u>If dividends and interim dividends have not been received three years after the commencement of dividend payment, the Company shall be exempted from these payments.</u></p>	<p>(Record Date for the Payment of Retained Earnings)</p> <p>Article <u>37</u>. <u>The record date for the payment of ending retained earnings of the Company shall be March 31 every year.</u></p> <p>(Interim Dividends)</p> <p>Article <u>38</u>. <u>The Company may pay interim dividends setting September 30 every year as the record date for the interim dividends payment of the Company based on the resolution of the Board of Directors.</u></p> <p>(Exclusion Period for Dividend Payment)</p> <p>Article <u>39</u>. <u>When assets to be distributed are cash, and a shareholder does not receive such dividends even three years after the commencement of dividend payment, the Company shall be exempted from these payments.</u></p>

End