



For release Immediately
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Announcement of Revisions to Operating Results Forecast

Based on the recent trend of business results, Takefuji Corporation announces revisions to its consolidated operating results forecasts and non-consolidated operating results forecasts for the fiscal year ended March 2010 (from April 1, 2009 to March 31, 2010), which were published on November 5, 2009 and on May 14, 2009, respectively. The details of the changes are described below.

Details

1. Revisions to operating results forecasts for the fiscal year ended March 2010 (from April 1, 2009 to March 31, 2010)

(Consolidated)

	Operating Revenues (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income per Share (yen)
Previous forecast (A) (announced on Nov. 5, 2009)	118,700	13,300	13,700	13,000	96.35
Current forecast (B)	120,266	33,360	33,180	4,577	33.93
Change (B-A)	1,566	20,060	19,480	-8,423	/
Rate of change (%)	1.3	150.8	142.2	-64.8	/
(Reference) Previous fiscal year ended March 2009	186,349	-210,612	-214,669	-256,137	-1,880.05

(Non-consolidated)

	Operating Revenues (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income per Share (yen)
Previous forecast (A) (announced on May 14, 2009)	117,900	12,400	12,800	12,500	92.65
Current forecast (B)	119,403	32,388	32,295	7,595	56.29
Change (B-A)	1,503	19,988	19,495	-4,905	
Rate of change (%)	1.3	161.2	152.3	-39.2	
(Reference) Previous fiscal year ended March 2009	185,443	-211,611	-215,740	-256,933	-1,885.90

2. Main reasons of full year operating results forecasts revisions

(Revisions to non-consolidated operating results forecasts)

Compared to the previous forecasts, while operating revenues are expected to be almost as forecast, operating income is expected to be 32.4 billion yen (up 20 billion yen compared to the previous forecast) and ordinary income is expected to be 32.3 billion yen (up 19.5 billion yen) stemmed from 18.5 billion yen of decrease in total operating expenses. The decrease is due to 2.2 billion yen of decrease in financial expenses compared to the previous forecasts, 12.1 billion yen of decrease of provisions for credit losses partly due to the influence of the sale of loans receivable and 3.6 billion yen of decrease in advertising expenses due to cost cutting efforts.

Meanwhile, net income is expected to 7.6 billion yen, decreased by 4.9 billion yen compared to the previous forecast, since the Company expects to newly record extraordinary loss of 16.5 billion yen as announced today in “Announcement of Posting Extraordinary Loss in Consideration of Transfer Procedures etc. of the Assets Held”.

(Revisions to consolidated operating results forecasts)

Due to revisions to non-consolidated operating results forecasts, operating income is expected to be 33.4 billion yen (up 20.1 billion yen compared to the previous forecast) and ordinary income is expected to be 33.2 billion yen (up 19.5 billion yen). Net income is expected to be 4.6 billion yen (down 8.4 billion yen compared to the previous forecast) since TDS Co., Ltd., a consolidated subsidiary, expects to newly record extraordinary loss of 3.5 billion yen as announced today in “Announcement of Posting Extraordinary Loss in Consideration of Transfer Procedures etc. of the Assets Held”.

3. Dividends forecasts

Currently, there is no revision to fourth quarter dividends forecasts announced on November 5, 2009.

Final business results may differ materially from the forecasts above as a result of future events. These forecasts have been produced based on the information available as of the date of this announcement.

