



For release Immediately
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Stock Code No. 8564 TYOSE

Announcement of Extraordinary Loss Resulting
 from a Transfer of a Part of Loans Receivable

TAKEFUJI CORPORATION (the “Company”) announces that it expects to record extraordinary loss resulting from a transfer of a part of loans receivable managed at branch offices as below.

Details

1. Outline of the transaction and the resultant extraordinary loss

The Company and its subsidiaries (the “Group”) had been considering funding through transfer of assets to secure necessary funds for operation in the foreseeable future. After April 2010, it was decided that the Group should conduct a transfer of a part of loans receivable managed at branch offices in addition to conventional approaches. Expected extraordinary loss related to such conduct is as follows.

Buyer	Corporate name	FUJI CREDIT LTD.
	Location	Daiichi Fuji Building 2-12, Kawaramachi 2-chome, Chuo-ku, Osaka City
	Business description	Consumer finance
	Relationship with the Company	Capital tie or personnel tie: none Business relationship: An agreement of transfer of loans receivable in the past
Book value of the loans transferred		JPY 6,507 million (against which JPY 546 million of allowance for credit losses has been provided) (against which JPY 1,458 million of allowance for losses for refund of interest received from customers)
Transfer price		JPY 1,474 million
Date of agreement		June 11, 2010

Date of transfer	June 14, 2010
Extraordinary loss stemmed from transfer	JPY 2,939 million
Management and collection of the loans transferred after transfer (transfer notice)	Undertaken by FUJI CREDIT LTD., the buyer

2. Effect on operating results

Although the Company records an extraordinary loss of JPY 2.9 billion from the transfer of a part of loans receivable described above, neither the forecast for the consolidated full year operating results for the fiscal year ending March 31, 2011 nor the forecast for non-consolidated full year operating results for the fiscal year ending March 31, 2011, both announced on May 13, 2010, will be revised.

